

Jeevan Nivesh Plan: Key Information Document (KID)



KID000101

There is no compulsion or requirement to take this Life Insurance Policy as a condition/part of a bank loan.

Other important aspects that you must know:

- *In the unfortunate event of death of the Life Assured, a death benefit as explained below shall be payable Death benefit will be higher of:
 1. Sum Assured on Death plus accrued annual bonuses plus interim bonus and final bonus (if any) or
 2. 105% of the total premiums paid till the date of death less underwriting extra premium (if any)

Where: Sum Assured on Death is defined as higher of a) 10 times Annualized Premium b) Guaranteed Sum Assured on Maturity c) Sum Assured (i.e. the absolute amount assured to be paid on death.)

Only applicable in Endowment with Whole Life Option: If the death of the Life Assured occurs after the Maturity Date and before attaining Age 100, while the Policy is in-force, We shall pay an amount equal to Guaranteed Sum Assured on Maturity.
- *In case you stop paying the premiums after paying for first 2 policy years where Premium payment term is less than 10 years and 3 years where Premium payment term is more than or equal to 10 years ; the policy will become Paid-up and continue but with reduced policy benefits.
- *Policy acquires a Guaranteed Surrender Value(GSV) after payment of atleast 2 years Premium where Premium payment term is less than 10 years and 3 years where Premium payment term is more than or equal to 10 years. However, the company may offer a Special Surrender Value (SSV), and higher of GSV and SSV will be paid on surrender.
- *Premiums paid and benefits receivable in this plan may be eligible for tax benefits. Tax benefits are subject to change in tax laws. Please consult your tax advisor for details.
- *Applicable taxes including Goods and Services tax, as per government regulations, will be levied additionally and are to be borne by the Policyholder



*Please refer to the sample policy document/sales brochure for more details on settlement option

Policy Discontinuance & Revival:

- A Policy will lapse if the Policyholder fails to pay due Premium within the Grace Period in the first 2 Policy Year where the premium payment term is less than 10 years and 3 years where Premium payment term is more than or equal to 10 years. No policy benefits are payable in such cases.
- Revival: Request for revival of the policy can be made anytime during revival period of 2 years from the due date of first unpaid premium. For details on the product features, please refer to the product brochure.

IMPORTANT DISCLOSURE REQUIREMENT:

Please provide correct and complete details, including information on all medical ailments such as diabetes, hypertension, heart diseases, cancer, etc. in the proposal form, otherwise, there is a risk of your policy benefit / claim being denied.

I have been briefed on the benefits and features of Canara HSBC Oriental Bank of Commerce Life Insurance Jeevan Nivesh Plan. I have understood the information and risks associated with this plan. I confirm that my selection of the above policy is in keeping with my life insurance/investment objectives.

I have briefed _____ in _____ language on the benefits and features of this insurance plan.

SP Name: _____ Signature: _____ Date: _____
 SP Code: _____ Proposal Number : _____

IMPORTANT INFORMATION:

This is the Key Information document about the Jeevan Nivesh Plan and it doesn't replace the full policy terms and conditions (which you should read carefully on receipt). **Jeevan Nivesh Plan is a Non-Linked Participating plan intended for regular savings and long term benefits. We strongly advise that the policy should be continued throughout the defined policy term to realise the full benefits. In case of surrender, the surrender value available may be lower than the premiums paid. Hence, we recommend that you pay your premiums regularly and continue the policy till maturity. Early surrender should not be opted for unless there is no other alternative available, as it will impact the policy value and intended goals may not be realised.** Along with this document, you should also receive a personalised benefit illustration.

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding a sale. You can also speak to your sales representative, or visit our website www.canarahsbclife.com.

There are restrictions on requests of Top-ups, Increase or Decrease in Sum Assured, Changes in Funds (including Fund Switch and Redirection), Revival of Policies, any request that results in change of premium or policy feature while the customer is in the US. The Company reserves the right to restrict any other policy servicing request basis the applicable US Laws.

You will shortly receive a call to verify the details filled up by you in the Proposal Form. Kindly attend the call to confirm your understanding of the proposed Life Insurance plan.

Canara HSBC Oriental Bank of Commerce Life Insurance Jeevan Nivesh Plan (UIN:136N047V01)

The information provided here is indicative of your policy terms and conditions. The Insurance products are offered and underwritten by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (IRDAI Regn.No.136), 2nd Floor, Orchid Business Park, Sector-48, Sohna Road, Gurugram-122018, Haryana, India.



aapke vaade,
sar aankhon par