

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH-I

37, KSHAMALAYA, OPP. PATKAR HALL,

NEW MARINE LINES, THACKERSEY MARG, MUMBAI 400 020

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(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower and Guarantors that the below described immovable property mortgaged to the Secured Creditors, the physical possession of which has been taken by the Authorised Officer of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on 28.02.2019, for recovery of the amount due to consortium banks as mentioned below from the **Borrower** M/s Samshi Pipe Industries Ltd. (Formerly known as M/S GPT Pipe Industries Ltd.), and the **Guarantors** 1. Mr Satyakam Basu, 2. Smt.Mitasree Basu, 3. M/S Samshi Infrastructure Pvt.Ltd., 4. M/S Samshi PTE Ltd. 5. Shri. Samik Basu.

| Name of the bank (Consortium) | Liability in Rs. as on 25/11/2016 |
|-------------------------------|---|
| Canara Bank | 55,05,31,856.66 |
| State Bank of India | 36,69,39,234.94 |
| IDBI Bank | 15,62,04,311.10 |
| Total | 107,36,75,402.70 + further interest and cost. |

The reserve price and Earnest money deposit are as mentioned below:

| Sl No | Property Details | Reserve Price (In Rs.) | EMD (In Rs.) |
|-------|--|---|--|
| | Property No.1 | | |
| | Part & Parcel of Residential Flat at 1103, Atria, -11 th Floor, B Wing, , Akruti Complex, near Andheri Railway Station, Andheri (E), Mumbai - 400 069 admeasuring 998 square feet carpet area and car parking . | 3,15,00,000.00 (Rupees Three crore Fifteen Lakh only) | 31,50,000.00 (Rupees Thirty one Lakh Fifty thousand only) |



