

CANARA ELITE CURRENT ACCOUNT

CANARA ELITE CURRENT ACCOUNT – CURRENT ACCOUNT FOR ELITE SEGMENT OF CUSTOMERS

ELIGIBILITY	Elite segment customers maintaining average balance of Rs 5 lakhs & above	
MINIMUM BALANCE REQUIRED	Rs.5 lakhs average quarterly balance	
NATURE OF DEPOSIT	Running(Operative) Account	
Value added Features	Cash Handling Charges	Free up to Rs 10.00 lakhs per day Maximum remittance not to exceed ₹1.00 Cr per month Facility available at home branch and denomination of Rs 100/= and above only
	POS Terminal	Rent - Free
	Debit Card	Platinum Debit Card Personal accidental insurance cover available as an in-built facility under Platinum Debit/ Credit card (existing coverage ranges from Rs. 2 lakhs to Rs. 8 lakhs for self / spouse)
	ATM cash Withdrawal	Rs.50, 000/- in our Bank ATM. In other Bank ATMs limit as permissible for other Banks' card holders.
	Credit card	Issuance Charge - Free
	NEFT / RTGS	Free
	SMS Alert/Folio Charges	Free
	DD charges	5 DDs are free per month.
	Personalised Cheque Books	Free up to 700 Cheque Leaves per annum
	Locker operations	Free
	Auto sweep / Reverse Sweep	Auto sweep facility available for balance above Rs. 5.00 lakhs (Corporate accounts only)
	Product Convertibility	Existing current account customers of our Bank can convert their account to this product without changing their account number, for availing the attractive freebies.
	APPLICATION AND DOCUMENTS	<ul style="list-style-type: none"> ➤ Application in the Banks' prescribed form. ➤ Identity proof, Address proof, Photos, Memorandum and Articles of Association, Certificate of Commencement of Business, Partnership Deed, (wherever required) Certificate of Incorporation and Board Resolution, Registration Certificate (in the case of a registered concern) , Certificate / Licence issued by the Municipal Authorities under Shop & Establishment Act etc. Proof of Photo ID and address as per KYC Norms ➤ Specimen Signature Card ➤ Photographs of depositor's ➤ Other relevant documents related to business / profession.