

कोनारा बँक



Canara Bank

(A Govt. of India Undertaking)

E-AUCTION SALE NOTICE

SALE NOTICE OF IMMOVABLE PROPERTIES BY INVITING TENDERS UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction arranged by the service provider M/s C1 India Pvt. Ltd. through the website <https://www.bankauctions.com>.

Name & Address of the Secured Creditor : Canara Bank, Asset Recovery Management Branch, Pune 1259, Renuka Complex, 2nd Floor, Deccan Gymkhana, J. M. Road, Pune - 411 004.
Email: cb5208@canarabank.com Telephone Nos.020 25532165 & 25511027

Name & Address of the Borrower/Guarantors : M/S. Modern Fabricators & Erectors, Shri. Arun Kumar Sarkar (Prop.) Mrs. Gayatri A. Sarkar, 1 Sai Palace, Chandani Chowk, Paud Road, Kothrud, Pune - 411 038.

Total liabilities : ₹ 6,51,94,020/- as on 30/09/2018 plus further interest, charges, Taxes etc if any as applicable

Sl. No	Location & Details of the Property	Date & Time of Inspection	Date & Time of Auction Sale	Reserve Price Rs.	Earnest Money Deposit (EMD)	Bid Increment Amount
1.	Office/Godown No.1 On Plinth / Parking Floor, Wing P-1 of The Building, 'Sai Palace', On S. No. 150/A/1+2 (Part), Near Lohia Jain IT Park, At Kothrud, Tal.Haveli, Distt.Pune-411038, Admeasuring : 278 sq.ft. In the name of M/s Modern Fabricators & Erectors, Boundaries North - Internal Road & Part of S.No.150/A/1 & 2, South - Paud Road, East- Remaining land of S. No. 150/A/1 & 2, West- Remaining land of S. No. 150/A/1 & 2	From 28/11/2018 to 01/12/2018 Time: (10.00 AM to 3.00 PM)	05/12/2018 1.30 pm to 2.30 pm with unlimited extension of 5 minutes each	₹ 19,27,000/- (Rupees nineteen lakh twenty seven thousand only)	₹ 1,92,700/- (Rupees one lakh ninety two thousand seven hundred only)	In multiples of ₹ 10,000/-

Terms & Conditions of E-Auction : a. E-Auction is being held on "AS IS WHERE IS", "AS IS WHAT IS" AND "AS IS WHATEVER THERE IS BASIS", including encumbrances/charges/Taxes etc if any. b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. c. The property can be inspected, with Prior Appointment with Authorized Officer, from 28/11/2018 to 01/12/2018 (10.00 AM to 3.00 PM) d. The property will not be sold below the Reserve Price and participating bidders may improve their offer further during auction process. e. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorized Officer, Canara Bank, ARM Branch, Pune or shall be deposited through RTGS/NEFT/Fund Transfer to credit of Account of Canara Bank, ARM Branch, Pune Account No.377629600003 IFSC Code CNRB0003776 on or before 03/12/2018 by 5 pm. f. The intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase-2, Gurgaon Building, Building No. 301, Gurgaon, Haryana Pin: 122015 E-mail address support@bankauctions.com, ganesh.patil@c1india.com Contact No. 0124 4302020/21/22/23 & cell No. 9821690968 (Ganesh Patil) Immediately on the same date of payment of EMD amount the bidders shall approach the service provider for obtaining digital signature (if not holding a valid digital signature) g. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 04/12/2018, till 5 pm to Canara Bank, ARM Branch 1259, Renuka Complex, 2nd floor, Deccan Gymkhana, J.M. Road, PUNE - 411004 by hand/Post or e-mail to cb5208@canarabank.com. 1. Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt with UTR No. Name of the Bank, Name of the Branch. 2. Photocopies of PAN Card, ID proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment balance amount of 25% of bid amount. 3. Bidders Name, Contact No. Address, E Mail ID. 4. Bidders A/c details for online refund of EMD. h. The intending bidders should register their names at portal <https://www.bankauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase-2, Gurgaon Building, No. 301, Gurgaon, Haryana, Pin:122015. Contact No. 0124 4302020/21/22/23 and Cell no. 9821690968 (Ganesh Patil) i. EMD deposited by the unsuccessful bidders shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest. j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000/-. The bidder who submits the highest bid (not below the Reserve Price) on closure of 'Online' auction shall be declared as successful bidder, subject to confirmation of the same by the secured creditor. k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put for sale again. l. A 11 charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. m. Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof. n. In case there are bidders who do not have access to the internet but interested in participating in the e-auction, they can approach concerned Circle Office, Pune or ARM branch who as a facilitating centre shall make necessary arrangements. o. For further details contact Canara Bank, ARM Branch (Phone 020-25511027, 25532165) or M/s C1 India Pvt. Ltd., Udyog Vihar, Phase-2, Gurgaon Building, No. 301, Gurgaon, Haryana, Pin 122015 e-mail support@bankauctions.com and ganesh.patil@c1india.com Contact No. 0124 4302020/21/22/23 and cell No. 9821690968 (Ganesh Patil)

Special Instructions/ Caution : Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever be required so that they are able to circumvent such situation and are able to participate in the auction successfully.