

केनरा बँक  Canara Bank

(A GOVERNMENT OF INDIA UNDERTAKING)

Sangli Branch (Maharashtra), Shubham Archid,
Ram Mandir Chowk, Sangli 416 416. Phone : 0233-2622110

Auction Sale Notice**For Sale Of Immovable Properties**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of Sangli (Name of the Branch) of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 17/12/2018 (mention date of the sale), for recovery of Rs.354084320.60/- + Interest applicable + other charges as on 01/11/2018 due to the Sangli (Name of the Branch) of Canara Bank from Bhagwati cold storage Pvt Ltd and 143 produce loan borrowers under tie up arrangement (mention name of the Borrower (s)) and Omkamath Maheshwari, Rakesh Maheshwari, Dwarika Prasad Maheshwari, Krishnagopal Maheshwari, Shyamsundem Maheshwari (mention name of the Guarantor(s)).

The reserve price will be for first property is Rs.13,30,75,620/- and for second property is Rs.6,43,53,420/- . The earnest money deposit for first property will be Rs.13307562/- and earnest money deposit for second property will be Rs.64,35,342/- . The Earnest Money Deposit shall be deposited on or before 11/12/2018 5:00 P.M.

Details and full description of the immovable property with known encumbrances, if any.

1) All that piece and parcel of Property bearing MIDC Plot G-9 admeasuring area 17280 Sq Mtrs situated at Sangli Miraj Industrial Area , Tal Miraj , Dist. Sangli along with construction of admeasuring 5548.68 sq.meters and Plant and Machinery and property is bounded as under :

On the Northern Side : By plot No G-10 On the Southern Side : By road
On the Eastern Side : By Plot no.G-8 On the Western Side : By road

2) i. All those piece and parcels of land situated at Kupwad, Tal:Miraj, Dist:Sangli bearing S.No.19/1c/1 admeasuring area H 0-10 R, (ii.) All those piece and parcels of land situated at Kupwad, Tal:Miraj, Dist:Sangli bearing S.No 19/1c/2 admeasuring area H 0-22 R (iii.) All those piece and parcels of land situated at Kupwad, Tal: Miraj Dist:Sangli bearing S.No 19/1C/3 admeasuring area H 0-31 R and the properties described at para 1 to 3 are adjacent to each other and are commonly bounded by towards its .

On the Northern Side : By Adjoining No. 19/1/b , On the Southern Side : By Road ,

On the Eastern Side : By Shah Lulla Estate , On the Western Side : By Land of Shri Upadhye Along with plant and Machinery

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, Sangli Canara Bank , Ph. No. 0233-2621110 during office hours on any working day.

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02-11-2018

- Name and Address of the Secured Creditor : Canara Bank, Sangli
- Name and Address of the Borrowers(S) / Guarantor(s) : Bhagwati Cold Storage Pvt.Ltd., Manager/Director, Plot No.G-9, MIDC, Kupwad, Sangli, Maharashtra - 416 436
- Total liabilities as on 01-11-2018 : Rs.35,40,84,320.68 + Interest applicable + other charges
- (a) Mode of Auction : E-auction (b) Details of Auction service provider : <https://www.bankeauctions.com>
(c) Date of Time of Auction : 17-12-2018 (1.30 pm to 2.30 pm with unlimited extension of 5 minutes duration each)
(d) Place of Auction : <https://www.bankeauctions.com>
- Reserve Price : 1) Rs.13,30,75,620/- (Rupees Thirteen crore thirty lakh seventy five thousand six hundred twenty only) 2) Rs.6,43,53,420/- (Rupees Six crore forty three lakh fifty three thousand four hundred twenty only)
- Other terms and conditions:** a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. b) The property can be inspected, with Prior Appointment with Authorised Officer, on 16/11/2018 10.00 A.M up to 11/12/2018, 5.00 P.M. c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Sangli Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Sangli Branch, A/c No 1613295000005 IFSC Code: CNRB0001613 on or before 11/12/2018, 5:00 P.M. e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s M/s C1 India Pvt Ltd , udyog Vihar, Phase 2, Gulf Petroleum Building ,Building No.301, Gurgaon , Haryana Pin:122015 E-mail address support@bankeauctions.com, hareesh.gowda@c1india.com , contact No.0124 4302020/21/22/23 & cell No.9594597555 (Hareesh Gowda) f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail\$ on or before 11/12/2018, 5.00 PM , to Canara Bank, Sangli Branch, by hand or by email. g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. h) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. i) Bidders Name, Contact No., Address, E Mail Id. iv) Bidder's A/c details for online refund of EMD. g) The intending bidders should register their names at portal <https://bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s C1 India Pvt Ltd , udyog Vihar, Phase 2, Gulf Petroleum Building ,Building No.301, Gurgaon, Haryana Pin:122015 E-mail address : support@bankeauctions.com, hareesh.gowda@c1india.com, contact No.0124 4302020/21/22/23 & cell No.9594597555 (Hareesh Gowda). h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest. i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs 10000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office Pune or Sangli branch who, as a facilitating centre, shall make necessary arrangements. o) For further details contact Manager, Canara Bank Sangli Branch (Ph. No. 0233-2622110, 0233-2620110) E-mail id: cb1613@canarabank.com OR the service provider M/s C1 India Pvt Ltd , udyog Vihar, Phase 2, Gulf Petroleum Building ,Building No.301, Gurgaon , Haryana Pin:122015 E-mail address support@bankeauctions.com, hareesh.gowda@c1india.com, contact No.0124 4302020/21/22/23 & cell No.9594597555 (Hareesh Gowda).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Sangli
Date : 02-11-2018

Authorised Officer
CANARA BANK

Nipur Ads