

<p>केनरा बैंक  Canara Bank</p> <p>HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BANGALORE-560 002</p>	<p>CIRCULAR NO.: 509 /2018</p> <p>I N D E X : STF - 30</p> <p>D A T E : 16.10.2018 A G W A</p>
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Sub: Renewal of IBA Group Medical Insurance Scheme for Retirees for the year 2018-19

SYNOPSIS

1. Only existing retirees who are covered under the IBA Group Medical Insurance Policy for Retirees' and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Group Medical Insurance Policy for 2018-19. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now.
2. There is an increase in premium for renewal of IBA Group Medical Insurance Scheme for the year 2018-19 for both with domiciliary and without domiciliary cover.
3. There is an option to all the optees to get covered under Super Top up policy without Domiciliary cover if not opted earlier, by paying additional Top-Up premium.
4. Options shall reach concerned Circle Offices on or before **26.10.2018**.
5. Eligible optees shall submit their request for renewal in the required proforma to the respective circles only and maintain required balance in their accounts or else it will be treated that they are not interested for renewal.
6. Co operation of all the eligible retirees / optees is solicited in the matter for the smooth completion of the renewal process.
7. Once the premium is remitted for a retiree, no option change will be allowed.

This is for the attention of the retirees and spouses of deceased employees/ retirees who have joined the IBA Group Medical Insurance Scheme by exercising option and paying the necessary premium during the last year and those who opted by paying one month pro-rata premium for the month October 2018 as per HO Circular 421/2018 dated 01.09.2018.

The IBA Group Medical Insurance Policy for Retirees is due for renewal as on 31.10.2018 and now M/s United India Insurance Company has advised the premium payable for the renewal of the policy. Further, M/s United India Insurance Company has also informed that the "Super Top-Up Policy without Domiciliary Cover" has been continued as an optional on paying additional premium this year also. The retirees and spouses of deceased employees/ retirees who are renewing the policy may avail the benefit of the same, if they desire so. Also retirees those who had not opted earlier for super top policy without domiciliary cover may opt for the same by paying the additional top up premium.

1. The details of renewal premium as communicated by M/s United India Insurance Company, is as under:-

CATEGORY	PREMIUM			
	OPTION 1 (WITHOUT DOMICILIARY TREATMENT COVERAGE)		OPTION 2 (WITH DOMICILIARY TREATMENT COVERAGE)	
For Retired clerical and Subordinate Staff (including Part Time Employees/ HKPs) & Spouses of such deceased employees / retired employees.	Premium	Rs. 18,301/-	Premium	Rs. 52,359/-
	GST @ 18 %	Rs. 3,294/-*	GST @ 18 %	Rs. 9,425/-*
	Total	Rs. 21,595/-	Total	Rs. 61,784/-
For Retired Officers & Spouses of such deceased Officers / retired officers.	Premium	Rs. 24400/-	Premium	Rs. 69,808/-
	GST @ 18 %	Rs. 4392/-*	GST @ 18 %	Rs. 12,565/-*
	Total	Rs. 28,792/-	Total	Rs. 82,373/-

*subject to changes as per Government norms at the time of debiting the amount.

Now, the policy will be renewed for a further period of one year i.e. from 01.11.2018 to 31.10.2019 with the following modifications in the policy:

Policy terms for the year 2017-18	Revised policy terms for the year 2018-19
Room and Boarding expenses as provided by the Hospital/ Nursing Home not exceeding Rs.5000/- per day or the actual amount whichever is less	Room and Boarding expenses as provided by the Hospital/ Nursing Home not exceeding Rs.4000/- per day or the actual amount whichever is less
All bills/ receipts for purchase of medicines upon which a claim is made shall be submitted along with prescriptions. This is applicable for both hospitalization and domiciliary claims	All bills/ receipts for purchase of medicines upon which a claim is made shall bear the valid GST Number of the issuer of such bills, receipts etc., and shall be submitted along with prescriptions. This is applicable for both hospitalization and domiciliary claims

All other policy terms and conditions shall remain the same as of last year.

M/s United India Insurance Company has reiterated that “Under Option 2” domiciliary treatment expenses reimbursement is covered upto Rs.30,000/- for workman retirees and spouses of such deceased employees/ retirees with overall Sum Insured of Rs. 3,00,000/-. Similarly, for retired officers/ spouses of deceased officers / retired officers domiciliary treatment expenses reimbursement is covered upto Rs. 40,000/- with overall Sum Insured of Rs. 4,00,000/-.

2. Super Top up Policy without Domiciliary coverage

The details of premium for “Super Top Up Policy Without Domiciliary Cover” as communicated by M/s United India Insurance Company, is as under:

Category	Sum Insured of the two new Super Top up policies	Threshold i.e. the Sum insured under the main policy after which the Super Top up policy will trigger	Premium excluding GST	GST @ 18%	Gross Premium payable per family incl. of GST @ 18%
Award Staff Retiree	4,00,000	3,00,000	3,947/-	710/-	4,657/-
Officer Retiree	5,00,000	4,00,000	4,279/-	770/-	5,049/-

The retirees and spouses of deceased employees/ retirees who opt for “Super Top Up Policy” shall note that same will not cover Domiciliary (OPD) Treatment under any circumstances.

Further, the commencement date of the “Super Top Up Policy Without Domiciliary Cover” if opted, shall start from 1st November 2018 along with the main policy.

Retirees who are covered under existing Retirees’ Policy but not opted for super top up policy last year can join the super top up policy this year by paying the requisite premium along with renewal premium.

The policy, subject to the terms and conditions of “Super Top Up Policy Without Domiciliary Cover” is identical to the cover of the IBA Retiree Policy without the domiciliary cover. In case of claim, the basic policy / policies will be triggered first and only if the Sum insured is exhausted, the Super Top Up Policy will be activated.

3. Option to switch over to “Without Domiciliary Cover”

Existing retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary (OPD) Cover” for the year 2017-18 which is expiring on 31.10.2018 are allowed to switch over to “Without Domiciliary Cover” if they desire so.

However, option to switch over to “With Domiciliary (OPD) Cover” is not available to such retirees and spouses of deceased employees/ retirees who had opted for “Without Domiciliary Cover” for the year 2017-18 which is expiring on 31.10.2018.

It shall be noted that the existing employees who retired from 01.10.2017 to 30.09.2018 / spouses of deceased employees who expired on or after 01.10.2017 were given option to exercise their option to “With Domiciliary Policy” if they so wish, at the time of paying pro-rata premium as per HO Circular 421/2018 dated 01.09.2018. However at the time of paying pro-rata premium, if they have opted for “Without Domiciliary Policy” they will not be allowed to switch over to “With Domiciliary Cover” at the time of renewal. Also Retirees who have not joined the IBA Group Medical Insurance Policy for Retirees by paying one month pro rata premium can join IBA Group Medical Insurance Retirees’ Policy 2018-19 starting from 01.11.2018, by paying renewal premium.

4. Other conditions:

- a. Only existing retirees who are covered under the IBA Group Medical Insurance Policy for Retirees’ and employees who have retired during the policy period 2017-18 will be allowed to join the IBA Group Medical Insurance Policy for 2018-19. Retirees who have not joined the scheme earlier will not be allowed to join the scheme now.
- b. Once the premium is remitted for a retiree, no option change will be allowed. After 1st November 2018, in case of cancellation of policy the refund would be strictly as per cancellation clause 5.14 of the policy.
- c. The retirees and spouses of deceased employees/ retirees who are covered under “With Domiciliary Policy” for the year 2017-18 which is expiring on 31.10.2018, and interested to renew the policy shall submit their request to the respective HRM Section, Circle Office, as per Annexure 1. The additional details for filling the spouse details where the retiree expired during the currency of the last years policy is given in the overleaf and same needs to be filled by such spouse of deceased retiree.

- d. The retirees and spouses of deceased employees / retirees who are interested to renew the policy “Without Domiciliary Cover” shall submit their request as per Annexure 2. The additional details for filling the spouse details where the retiree expired during the currency of the last years policy is given in the overleaf and same needs to be filled by such spouse of deceased retiree.
- e. A separate column for opting “Super Top Up Policy without Domiciliary Cover” has been provided in all the above Annexures. Those who wish to opt may sign separately at the place provided for, if they wish to opt for Super Top up cover. If the same is not signed, it will be treated that the retiree / spouse of deceased employee/retiree is not interested for opting “Super Top Up Policy without Domiciliary Cover”.
- f. **The last date of receipt of option as per applicable Annexures shall be 26.10.2018. As such it shall be ensured that the option letters shall reach concerned HRM Section, Circle Office on or before 26.10.2018. The e mail IDs of HRM Sections is enclosed as an annexure to the Circular.**
- g. The request as per applicable Annexures shall be submitted to the HRM Section of Circle Office either personally / through post / courier only **and shall not be submitted to any other office/ branch. It may be noted that Bank shall not be responsible for the requests, if any, received after 26.10.2018 or submitted, at any other branch / office other than HRM Section of the concerned Circle Office.**
- h. Further, it is advised that retirees / spouses shall use the proper formats as indicated above. The duly signed Annexure may also be forwarded through mail by scanning in PDF format to the email ids of respective Circles given in the overleaf.*
- i. In case the retirees and spouses of deceased employees/ retirees who do not submit the option for the renewal of the policy for the year 2018-19 it shall be presumed that they are not interested in renewing the policy and as such the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- j. It may also be noted that the retirees and spouses of deceased employees/ retirees who opt for renewal shall maintain sufficient balance in their account (registered while opting for the policy). If sufficient Balance is not maintained in the account it shall be presumed that such retirees are not interested in renewal of the policy and the Bank shall not be held responsible under any circumstances for the lapse of Insurance Policy.
- k. The terms, conditions & continuation of the scheme shall also be subject to Industry Level decision and the clarification/ interpretation of various terms and conditions of the scheme shall be strictly as communicated by the IBA/Insurance Company and the retirees shall be bound by the same and Bank will not be responsible for the same in any manner.

L V R PRASAD
GENERAL MANAGER

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