

**E-AUCTION NOTICE**

**SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ONLINE AUCTION)  
UNDER RULES 8(6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold through e-auction on the following terms & conditions. E auction is arranged by the service provider **M/s C1 India Pvt. Ltd** through the website <https://www.bankeauctions.com>

**1 Name and Address of the Secured Creditors:**

Canara Bank, ARM-II branch,  
3rd floor, Canara Bank building,  
Adi Marzban Street, Ballard Estate,  
Mumbai 400 001.

**2. Name and Address of the Borrower:**

M/s Yo Fastners & Engineering,  
Through Partners Mr. Sanjay P Kulkarni,  
Mr. Basu R Iyer, Mrs. Bharati Iyer, Mr. Rahul B  
Iyer  
Address: Waman Waze Compund,  
Near Old Z P School, Kalyan Shil Road,  
Manpada, Dombivali (East),  
Distt. Thane - 421 203

**3. Total liabilities as on date 31/08/2018:**

Rs. 82,95,936.00 (OCC)  
Rs. 1,73,25,030.00 (TERM LOAN)  
**TOTAL: Rs. 2,56,20,966.00**

(Rupees Two crores fifty six lacs twenty thousand nine hundred sixty six only) plus applicable interest from 01.09.2018 thereon and other admissible charges / expenses as applicable.  
(Property being put to auction is mortgaged only in OCC limit)

**4. Last Date & Time for receipt of tender documents:**

09/10/2018 ; up to 5.00 PM

**5. Address in which the tender document to be submitted:**

Canara Bank, ARM-II Branch,  
3rd Floor, Canara Bank Building,  
Adi Marzban Street,  
Ballard Estate, Mumbai - 400 001.

**(a) Date & Time of online e- auction:**

11/10/2018.  
Time: 10.30 AM to 11.30 AM  
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

**(b) Portal of e- auction:**

<https://www.bankeauctions.com>



• **Description of Properties:**

Property Details	Lot No	Reserve Price ( In Rupees )	EMD ( In Rupees )
Flat No.104,Bldg.No.C-5,admeasuring 595 Sq.Ft. Built up & 496 Sq.Ft. Carpet Area on the First Floor of Yamuna Lokgram Co-op.Hsg.Society Ltd,Village Netivali,Kalyan (East),Distt.Thane-421 306,Survey No.220(P),221(P),223(P),224(P) & 233(P) standing in the name of Mr. Sanjay Pandurang Kulkarni	1	37,50,000.00	3,75,000.00
Flat No.106,Bldg.No.C-5,admeasuring 385 Sq.Ft. Built up & 308 Sq.Ft. Carpet Area on the First Floor of Yamuna Lokgram Co-op.Hsg.Society Ltd,Village Netivali,Kalyan (East),Distt.Thane-421 306,Survey No.220(P),221(P),223(P),224(P) & 233(P) standing in the name of Mr. Sanjay Pandurang Kulkarni	2	24,50,000.00	2,45,000.00

• **EMD Amount:**

Lot No. 1 **Rs. 3,75,000/-** (Rupees  
Three Lacs Seventy Five thousand only)

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Lot No. 2 **Rs. 2,45,000.00** ( Rupees  
Two lacs forty five Thousand only)

**Last date of deposit of EMD:** On or before **08/10/2018; 5.00 PM** (Offline or Online)

**OTHER TERMS AND CONDITIONS**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions

a. The property will be sold in "**as is where is and as is what is basis**". Successful Bidder is liable to pay all municipal taxes/electricity/water charges/other charges, duties, taxes and statutory dues whatsoever, including outstanding dues of Society,**if any, Informed subsequently, in respect of and /or affecting the subject property.**

b. Auction / bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorized Officer, on **03/10/2018. (between 12.00 P.M. To 4.00 P.M.)**.

d. The property will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.

e. **Intending bidders shall hold a valid e-mail address.** For details please contact the service provider **M/s C1 India Pvt Ltd, Udhyog Vihar,Phase -2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana pin - 122015 (Contact No. +91-1244302000,20,21,22,23,24 Mobile-09821690968/9594597555 Email: support@bankeauctions.com).**



f. The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Pvt Ltd, Gurgaon Haryana (Contact No. +91-1244302000,20,21,22,23,24, 09821690968 /9594597555 Email: support@bankeauctions.com).**

g. EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank,ARM-II Branch, Mumbai, **OR** shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM - II Branch, Mumbai **A/c No 1389296000003 IFSC Code: CNRB0001389** on or before **08/10/2018, 5.00 PM.**

h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details to Canara Bank, ARM -II Branch, Mumbai and to service provider M/S C1 India Pvt Ltd. by hand or by email [cb6289@canarabank.com](mailto:cb6289@canarabank.com)/ [support@bankeauctions.com](mailto:support@bankeauctions.com), on or before **09/10/2018 ; 5.00 PM.**

- (1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR Number.
- (2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- (3) Bidders Name, Contact No. Address, E Mail Id.
- (4) Bidder's A/c details with IFSC code, Bank name, for online refund of EMD.

i. EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest.

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), **immediately i.e. on the same day or not later than next working day** on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or ARM-- II branch, Mumbai, who as a facilitating center shall make necessary arrangements.

o. For further details contact **Canara Bank, ARM - II Branch, Mumbai Ph.No 022 22651128,29 & Mobile No. 8828200323 & 9769332791)**

e-mail id [cb6289@canarabank.com](mailto:cb6289@canarabank.com) OR the service provider **M/s C1 India Pvt Ltd, Gurgaon, Haryana (Contact No. +91-1244302000,20,21,22,23,24 Email: support@bankeauctions.com) Shri Ganesh Patil Mob: 09821690968, Shri Hareesh Gowda-9594597555**



**Special Instruction/Caution**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Mumbai

Date: 04/09/2018

  
AUTHORISED OFFICER  
CANARA BANK

