

CANBANK VENTURE CAPITAL FUND LIMITED (CVCFL)

To assist the new ventures, Bank formed a Venture Capital Fund (CVCF) in the year 1989. The Fund is managed by Canbank Venture Capital Fund Ltd, a wholly owned Subsidiary of Canara Bank.

This is the only Company of its kind sponsored by a Public Sector Bank in the country.

As a Trustee and Manager of Canbank Venture Capital Fund (CVCF), provides growth capital for Expansion of Industries and also for start-ups.

Till date Company has launched 5 funds with total corpus of Rs. 552.78 Cr. The latest fund is Emerging India Growth Fund floated during 2010 with a corpus of ₹ 435.86 Cr and has been invested. Electronic Development Fund, a Fund of Fund with a corpus of Rs 2200 Cr has been launched in association with Min of Electronics (MeitY) to assist daughter funds in the field of electronics and IT. Beside “Empower India Fund” a new sector-agnostic fund with a target corpus of Rs. 650 Cr is being setup and is likely to be launched during first half of FY 2018-19.

The Registered Office is situated at Bengaluru.

For further information, please contact:

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