

REPLIES TO PRE - BID QUERIES DTD: 14.03.2018

Name: Renewal of Bankers Indemnity & Assets / securities under Traditional policies from 01.04.2018 to 31.03.2019.

Ref: Pre- Bid Meeting held on 14.03.2018 – GAW: FB/INS/124/2018 DATED 09.03.2018.

Queries	Replies
Full Forms of Claims Losses:	Full Forms of Claims Losses: TBRD - Theft, Burglary/Robbery, Riots, Dacoity FE - Fraudulent Encashment of cheques /DD/etc.
Terrorism Cover & Naxalite Attack Cover - required or not?	Yes, required.
Top two Premises of the Bank in terms of value (building and Content) are	<ul style="list-style-type: none"> • Bandra Kurla Complex - Rs. 256.56 Crore. • Head Office, JC Road Premises - Rs. 70 Crore
Other Details	<ul style="list-style-type: none"> • No. Of Branches -- 6180 • Total ATMs ----- 9541 <ul style="list-style-type: none"> ○ Capex ATMs - 5433 ○ Opex ATMs - 4108 • Cash Recyclers - 51 • Cash Deposit Machines --- 1159
Retroactive Date - 2 years	The insurance company would be liable for losses sustained within the retroactive period of 2 years prior to the date of discovery of any such loss or losses
Waiver of FPR/Charge sheet	Claims should be settled on the basis of FIR submission and Final police report or Charge sheet should not be made mandatory to settle claims. (Page 12 of RFP)
Condition precedent language to be changed to Banks internal SOP -	Condition precedent to Liability clause as per traditional Bankers Indemnity policy should be deleted and replaced with a condition that Bank would adhere only to its internal guidelines or SOPs. (Page 21 of RFP)
No reference to IBA guidelines	The insurance company should not cite any IBA guidelines to deny any claims, Bank would adhere only to its internal guidelines or SOPs.(Page 21 of RFP)
Banker's Indemnity Policy : Per Safe limit and per Transit Limit	Max. per Safe Rs. 40 crore and Max. per transit - Rs.12 crore
Burglary Sum Insured	Break up given in page no: 16 of RFP
Cash In transit policy	Appended below

Cash in transit policy of the Bank:

As per the Cash Manual the details sought for are as under:

- Cash upto Rs. 5,000/- can be transmitted through a sub-staff.
- Cash above Rs. 5,000/- upto Rs. 25,000/- can be transmitted through a person who is not below the rank of a clerk.

F & B SECTION, GENERAL ADMINISTRATION WING
HEAD OFFICE, BENGALURU

- For amounts above Rs. 25,000/- in addition to a person who is not below the rank of a clerk, there should be at least one more employee to accompany him.
- Cash may be transported in Bank's own cash van or in a hired vehicle as may be considered appropriate by the Management keeping in view the local conditions and the law and order situation.
- For remittances upto Rs.20 lakhs, it may not be necessary to provide an armed guard escort.
- All remittances above Rs. 20 lakhs and upto Rs. 50 lakhs should be accompanied by at least one armed guard.
- All remittances exceeding Rs. 50 lakhs should be accompanied by at least two armed guards, one of whom will sit along with the driver and the other in the rear where the cash box is kept.
- At vulnerable areas if the need to provide additional security is felt, it may be done at management's discretion like installation of GPS based tracking device.
- Whenever branches send their employees for drawing cash from another branch/ currency chest, cash requisition slip should invariably be addressed to the branch/ currency chest. The branch / Currency Chest which supplies cash should verify the signature of the officials who have signed this requisition slip and ensure the authenticity of the same.

Claim details including paid & outstanding (as discussed in Pre-bid meeting) - Data available only for 2017-18 as follows:

(Amount in Rupees.)

	Notified Amount	Admissible Amount	Paid Amount	Outstanding Amount
ATM Damage	1,504,000	1,362,129	1,353,000	9,129
FE	53,628,950	37,097,450	2,100,000	34,997,450
TBRD	1,371,000	154,500	-	154,500
Grand Total	56,503,950	38,614,079	3,453,000	35,161,079

ALL OTHER TERMS AND CONDITIONS OF THE TENDER REMAIN UNCHANGED

B M RAO
DEPUTY GENERAL MANAGER
(Sd/-)