

OFFER FOR VEHICLE ON HIRE BASIS

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|----------|--|--|---------------|
| <u>1</u> | Name of the Offerer (Complete address & contact number) | | |
| <u>2</u> | Complete details of the vehicle | | |
| <u>3</u> | Insurance details of the vehicle | | |
| <u>4</u> | Charges per Month | For a minimum of 3000 kms Fixed rate for a month | <u>Rs</u> |
| | | Rate for distance run beyond 3000 kms | Rs per km |
| <u>5</u> | Any other | | |

I confirm of having read, accepted all the Terms & Conditions (furnished with this offer letter) of the Bank with regard to above.

Place:

Date:

SIGNATURE OF OFFERER

TERMS & CONDITIONS OF OFFER

1. The offered vehicle should be a **Bolero Plus 9-seater vehicle with AC and power steering** and BS-4 emission norms compliant.
2. **Offerers are to have a minimum 03 years experience in providing cash van services to banks / cash replenishment agencies.**
3. The hire charges is on **consolidated monthly** basis including cost of fuel, replacement of tyres, toll taxes / charges, breakdown maintenance, periodical maintenance/ services, driver's salary, their Bata, insurance etc and all inclusive and **nothing extra will be payable.**
4. The vehicle to be modified as per the Bank's requirement at owner's cost movement of cash / treasure.
5. The offered vehicle should be **insured under comprehensive policy** including accident cover and the certificate of insurance should be produced to the Bank. Road tax, Insurance Charge and such other charges payable to statutory agency etc are to be borne by the service provider.
6. The **Bank shall be indemnified** by the service provider against any claims/ damages arising out of usage of the vehicle like accidents, damages to life and property of third party etc whatsoever.
7. It shall be **the responsibility of the service provider to provide alternative** driver/assistant in the event of the regular ones going on leave/absence for whatsoever reasons. The Bank will have the right to request for change of vehicle and or driver, attendant if any in the event of their misbehavior/rash driving/ misconduct etc. or in the event of frequent break down of the vehicles and on non compliance of such direction, Bank can terminate the contract of hiring within 3 days by issuing notice.
8. The driver should hold a **valid driving license.** Driver should be provided with a **mobile phone** at the service provider's cost.
9. The hiring shall be based on the following model:
For a minimum of 3000 km – fixed rate for a month
Specific rate per km for distance run beyond 3000 kms.
10. The **vehicle and the driver should be available exclusively** at any time of the day. No extra charges for early/late working.
11. The vehicle should be on operating condition always. **Proportionate amount will be deducted from monthly payment for the day's vehicle is not made available for whatsoever reasons.**
12. The **payment of hire charges shall be made after the end of the month.** No advance for hiring shall be paid.
13. Rates offered will be valid for 3 years and no enhancement in hiring charges will be permitted for 3 years. In the event of hike/reduction in fuel prices beyond 10%, at the absolute discretion of the Bank, **pro-rata increase/decrease** on fuel cost may be examined after one year in the already agreed rate.
14. Vehicle may be stationed at any place in MADHYA PRADESH.
15. The Bank reserves the right to reject any/all offer without giving any reason whatsoever.
16. The rates quoted shall be inclusive of toll taxes / toll charges.