

Dear esteemed NRI Customer,

//Warm Greetings from Canara Bank//

PORTFOLIO INVESTMENT SCHEME (PIS):

Under Portfolio Investment scheme, NRIs may invest/ sale shares and convertible debentures of an Indian company, on 'Repatriation' as well as 'Non repatriation' basis through a registered broker of a recognised stock exchange by designating a Bank branch, subject to certain conditions.

Salient features of the Scheme:

- Resident-Power of Attorney holder can be permitted to operate PIS account to facilitate investment under the scheme.
- NRIs are required to open an exclusive PIS (NRO) account, if the shares/ debentures are purchased/ sold on 'non-repatriation' basis.
- For sale/ purchase of shares/ debentures on repatriation basis, NRIs are required to open an exclusive PIS (NRE) account. Shares/ convertible debentures acquired under the Scheme can be transferred by way of gift to his close relatives as defined in Section 6 of the Companies Act, 1956. In case, gifted to resident close relative, same is to be reported to RBI in form FC-TRS.
- NRIs to report the details of purchase/ sale of shares/ debentures under Portfolio Investment scheme immediately in form LEC to the designated branch where they are maintaining the PIS account.
- NRIs can deal with only one Designated Bank's branch for PIS purpose.

ONLINE TRADING FACILITY FOR NRIs:

Non Resident Indians are permitted to invest in Indian stock market/s and can trade through registered stock Brokers. NRIs of all countries, where their local laws do not prohibit online trading, may avail the facility provided by our subsidiary, Canara Bank Securities Limited (CBSL). **This facility is not available to NRIs residing in USA.**

For details on 3 in 1 accounts (containing Demat and Trading account, apart from PIS account) offered by CBSL, please contact any branch of Canara Bank.

INVESTMENT BY FOREIGN PORTFOLIO INVESTORS (FPI) IN DEBT:

FPIs were required to invest in Government bonds with a minimum residual maturity of three years. Henceforth, FPIs are permitted to invest in Central Government Securities (G-secs), including in Treasury Bills, and State Development Loans (SDLs) without any minimum residual maturity requirement, subject to the condition that short-term investments by an FPI under either category shall not exceed 30% of the total investment of that FPI in that category.

NRE DEPOSIT PLUS:

To hedge maturity proceeds of FCNR (B) deposit. FCNR (B) is opened and forward contract is booked by covering the same, to convert the maturity proceeds of the deposit into rupees.

Features:

- NRI who wish to avail higher return on FCNR deposit.
- One can isolate his maturity proceeds from exchange fluctuations.

New remittances in foreign currency, which are meant to be invested in NRE deposits or convert rupee balance in the existing NRE Savings Bank account of a depositor into USD and invest the same in FCNR-USD for a maximum period of 5 years. All FCNR accounts under this product are covered by Forward Contract.

Eligibility	NRI customer willing to make term deposits (having cumulative interest proceeds on maturity) in USD. Depositor should give mandate to receive maturity proceed in Rupee only. For premature closure, depositor has to cancel forward contract also and have to bear exchange loss, if any.
Rate of interest	As applicable to FCNR Deposit. On maturity, the proceeds are converted to INR with the booked Forward contract.
Period of Deposit	Minimum 1 Year. Maximum 5 Years.

The **interest rates on FCNR [B] deposits** of amount less than USD 1 million (or its equivalent in other currencies) with effect from **07.11.2021** as under:

(In % p.a.)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	0.77	1.05	NI	0.70	0.68
2 years & above but less than 3 years	1.14	1.41	NI	1.74	1.30
3 years & above but less than 4 years	1.42	1.49	0.10	1.98	1.63
4 years & above but less than 5 years	1.59	1.49	0.18	2.08	1.88
5 years only	1.71	1.46	0.24	2.14	2.01

Interest rates on RFC Term Deposits of amount less than USD 1 million (or its equivalent in other currencies) and RFC Saving Bank deposits w.e.f. **07.11.2021** are as under:

(In % p.a.)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
SAVINGS BANK	NIL	NIL	NIL	NI	NI
1 week & above but less than 3 month*	NIL	NIL	NIL	NI	NI
3 months & above but less than 6 months	0.09	NIL	NIL	0.02	NI
6 months & above but less than 1 year	NIL	0.23	0.03	NI	NI
1 year & above but less than 2 years	0.77	1.05	NIL	0.70	0.68
2 years & above but less than 3 years	1.14	1.41	NIL	1.74	1.30
3 years only	1.42	1.49	0.10	1.98	1.63

Interest rates on NRE term Deposit (w.e.f. 09.08.2021)

SLABS	PERIOD OF DEPOSIT	RATE OF INTEREST	
		Less than 2 Crore	Rs. 2 Crore to less than 10 Crore
SLAB-1	1 year only	5.10	3.65
SLAB-2	Above 1 year to less than 2 years	5.10	3.65
SLAB-3	2 years & above to less than 3 years	5.10	3.65
SLAB-4	3 years & above to less than 5 years	5.25	3.40
SLAB-5	5 years & above to 10 years.	5.25	3.40

Revision in Interest Rates on Domestic and NRO Term Deposits (w.e.f. 09.08.2021):

SLABS	PERIOD OF DEPOSIT	RATE OF INTEREST			
		Less than Rs.2 Crore		Rs. 2 Crore to less than Rs. 10 Crore	
		General	Sr. Citizen	Callable	Non-Callable
SLAB-1	7 Days to 45 Days	2.90	2.90	2.90	NA
SLAB-2	46 Days to 90 Days	3.90	3.90	3.10	3.0
SLAB-3	91 Days to 179 Days	3.95	3.95	3.25	3.25
SLAB-4	180 Days to less than 1 Year	4.40	4.90	3.25	3.25
SLAB-5	1 Year only	5.10	5.60	3.65	3.65
SLAB-6	Above 1 Year to less than 2 Years	5.10	5.60	3.65	3.65
SLAB-7	2 Years & above to less than 3 Years	5.10	5.60	3.65	3.65
SLAB-8	3 Years & above to less than 5 Years	5.25	5.75	3.40	3.40
UNIQUE	Canara Unique "1111 Days"	5.35	5.85	NA	NA
SLAB-9	5 Years & above to 10 Years.	5.25	5.75	3.40	No Quote

IMPORTANT POINTS:

- The period of NRE term deposits can be extended during the tenure of the deposit for a period longer than the balance period.
- The NRE term deposit can be auto renewed only once, as the Non-resident status is to be confirmed periodically.
- Matured deposits will be paid interest at Savings Bank rate from the date of maturity till the date of payment/ re-investment.
- No penalty will be levied for premature closure/part withdrawal/pre mature extension of NRE callable term deposits of Rs. 2 crore and above that are placed/renewed on or after 12.03.2019.
- No penal cut in applicable rate of interest for FCNR (B) deposits opened/ renewed on or after 19.11.2021, if closed before maturity and after completion of minimum period of One year.

We also offer a bouquet of services to cater to your financial needs as a single point of contact. For various Investment Facilities/ Insurance/ Mutual Fund Schemes, please refer following links:

LIFE INSURANCE: <https://canarabank.com/insurance/index.html>

HEALTH INSURANCE: https://canarabank.com/User_page.aspx?menulevel=1&menuid=3&CatID=45

GENERAL INSURANCE: https://canarabank.com/User_page.aspx?menulevel=1&menuid=3&CatID=44

MUTUAL FUNDS: https://canarabank.com/User_page.aspx?menulevel=1&menuid=2&CatID=4

DEPOSITORY SERVICES: https://canarabank.com/User_page.aspx?menulevel=1&menuid=2&CatID=20

REMITTANCE FACILITIES: https://canarabank.com/User_page.aspx?menulevel=1&menuid=2&CatID=22

INVESTMENT FACILITIES: <https://canarabank.com>

