

FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2021

Bank's Global Business surpassed Rs.17,70,000 Crore

**Key Highlights (9 Months period ended)
(Dec 2020 V/s Dec 2021)**

- Net Profit grew by 159.51%.
- Operating Profit grew by 16.72%.
- Non-Interest income grew by 17.74%.
- Global Business grew by 8.06%.
- Gross Advances grew by 9.28%.
- Domestic Business grew by 7.46%.
- CASA Deposits increased by 10.28 %.
- Savings Bank Deposits grew by 9.31%.
- Current Bank Deposits grew by 16.37%.
- Retail Credit grew by 10.02% with Housing loan at 14.82%.
- Fee based income grew by 21.54%
- CRAR stood at 14.80% as at Dec 2021 improved by 111 bps.
- CET1 stood at 10.12% as at Dec 2021 improved by 135 bps.

**Key Highlights (3 Months ended)
(Dec 2020 V/s Dec 2021)**

- Net Profit grew by 115.80%.
- Operating Profit grew by 10.16%.
- Net Interest income grew by 14.11%.

**Key Highlights (3 Months ended)
(Sep 2021 V/s Dec 2021)**

- Net Interest income grew by 10.73%.
- Gross NPA Ratio stood at 7.80% down by 62 bps.
- Net NPA Ratio stood at 2.86% down by 35 bps.
- Provision Coverage Ratio (PCR) at 83.26 % improved by 82 bps.

Key Summary of Business Performance (as on 31.12.2021)

Business

- Global Business increased by 8.06 % (y.o.y) to Rs 1772856 Cr as at Dec 2021 with Global Deposits at Rs 1043350 Cr 7.23% (y.o.y) and Global Advance (gross) at Rs 729506 Cr 9.28 % (y.o.y)
- Domestic Deposit of the Bank stood at Rs 988659 Cr as at Dec 2021 with growth of 6.50% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs 701859Cr as at Dec 2021 grew by 8.84% (y.o.y)
- Retail lending Portfolio increased 10.02% (y.o.y) to Rs 123098 Cr as at Dec 2021
 - Housing Loan Portfolio increased 14.82% y.o.y to Rs 70735 Cr
 - Vehicle Loan portfolio increased 4.74% y.o.y to Rs 14036 Cr
- Advances to Agriculture grew by 11.89% (y.o.y) to Rs 168569 Cr as at Dec 2021

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio reduced to 7.80% as at Dec 2021 down from 8.42 % as at Sep 2021, 8.50% as at June 2021 and 8.93% as at March 2021.
- Net Non-Performing Assets (NNPA) ratio reduced to 2.86% as at Dec 2021 down from 3.21% as at Sep 2021, 3.46% as at June 2021 and 3.82% as at March 2021.
- Provision Coverage Ratio (PCR) stood at 83.26% as at Dec 2021 improved from 82.44% as at Sep 2021, 81.18% as at June 2021.

Capital Adequacy

- CRAR stood at 14.80% as at Dec 2021. Out of which Tier-I is 11.58% and Tier-II is 3.22%
- Bank successfully raised capital during FY22 through:
 - QIP Equity : Rs.2500 Cr
 - AT-1 Bonds : Rs.3000 Cr
 - Tier II Bonds : Rs.2500 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 48.33% and Agricultural Credit at 21.55% of ANBC as at Dec 2021, as against the norm of 40% and 18% respectively.
- Credit to small and marginal farmers stood at 14.31% of ANBC, against the norm of 9%.
- Credit to Weaker Sections stood at 20.75% of ANBC, against the norm of 11%.

Network

- As on 31.12.2021, the Bank has 9773 Number of Branches, out of which 3036 are Rural, 2777 Semi-Urban, 1975 Urban & 1985 Metro along with 10832 ATMs and 1389 Recyclers.