

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

Global Business surpassed 17,00,000 crore

Operating Profit up by 34% YoY

Net Profit up by 190% YoY.

**Key Highlights (3 Months ended)
(June 2020 V/s June 2021)**

- Net Profit stood at Rs1177 cr. against Net Profit of Rs.406 crores for June-2020
- Operating Profit stood at Rs.5751 cr. grew by 34.18%
- Non-Interest Income grew by 67.47%
- Fee based income grew by 43.61%
- Cost to Income Ratio improved by 533 bps
- Global Business grew by 9.38%
- Agricultural & Allied Credit grew by 17.03%
- Retail Credit grew by 9.57% with Housing loan at 13.15%
- RAM constitutes 55.37% of Total Advances
- CASA Deposits increased by 12.91%
- Savings Bank Deposits grew by 14.38%
- Retail term deposit grew by 12.14%
- Gross NPA Ratio down by 34 bps
- Net NPA Ratio down by 49 bps
- Provision Coverage Ratio (PCR) at 81.18% improved by 223 bps
- CRAR stood at 13.36% as at June 2021. Out of which Tier-I is 10.34% and Tier-II is 3.02%
- Return on Assets improved to 0.41% for Q1FY22 against 0.16% for Q1FY21
- Return on Equity improved to 11.53% for Q1FY22 against 4.51% for Q1FY21

Key Summary of Business Performance (as on 30.06.2021)

Business

- Global Business increased by 9.38% (y.o.y) to Rs 1706422 Cr as at June 2021 with Global Deposits at Rs 1021837 Cr 12.34% (y.o.y) and Global Advance (gross) at Rs 684585 Cr 5.23% (y.o.y)
- Domestic Deposit of the Bank stood at Rs 970481 Cr as at June 2021 with growth of 11.60% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs 661236 Cr as at June 2021 grew by 5.94% (y.o.y)
- Retail lending Portfolio increased 9.57% (y.o.y) to Rs 115291 Cr as at June 2021
 - Housing Loan Portfolio increased 13.15% y.o.y to Rs 65136 Cr
 - Vehicle Loan portfolio increased 9.22% y.o.y to Rs 13433 Cr
- Advances to Agriculture grew by 17.03% (y.o.y) to Rs 156801 Cr as at June 2021

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio stood at 8.50% as at June 2021 as against 8.93% at March 2021, 8.84% as at June 2020.
- Net Non-Performing Assets (NNPA) ratio stood at 3.46% as at June 2021 as against 3.82% as at March 2021, 3.95% as at June 2020.
- Provision Coverage Ratio (PCR) improved to 81.18% as at June 2021 from 78.95% as at June 2020.

Capital Adequacy

- CRAR stood at 13.36% as at June 2021. Out of which Tier-I is 10.34% and Tier-II is 3.02%
- The Capital Raising Plan for FY-22:
 - QIP Equity : Rs.2500 Cr
 - AT-1 Bonds : Rs.4000 Cr
 - Tier II Bonds : Rs.2500 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 45.47% and Agricultural Credit at 20.93% of ANBC as at June 2021, as against the norm of 40% and 18% respectively
- Credit to small and marginal farmers stood at 14.27% of ANBC, against the norm of 9%
- Credit to Weaker Sections stood at 20.34% of ANBC, against the norm of 11%
- Bank has opened 138 lakhs accounts under PMJDY and mobilised CASA deposits of Rs 6103 Cr as at June 2021

Network

- As on 30.06.2021, the Bank has 9877 Number of Branches, out of which 3047 are Rural, 2853 Semi-Urban, 1973 Urban & 2004 Metro along with 11819 ATMs