



Sl. No.	SALIENT FEATURES	<u>SUKANYA SAMRIDDHI YOJANA</u> HIGHLIGHTS OF THE SCHEME
1	Objective	To promote the welfare of Girl Child.
2	Eligibility	Account can be opened in the name of a girl child up to the age of 10 years. A natural / legal guardian can open an account on behalf of a girl child. Accounts up to two girl children (or maximum three in case of twin girls) can be opened.
3	Deposit Limit	Minimum Rs. 1000/- Maximum Rs. 1.5 lakhs in a Financial Year.
4	Rate of Interest	9.2% per annum w.e.f. 01.04.2015 calculated on yearly basis. Compounded annually. Govt. of India announces Rate of Interest for every financial year.
5	Tenure of the Deposit	Deposit for only 14 years and maturity at 21 years from the date of opening of the account. Premature closure allowed in the event of the death of the depositor. Where the Central Government is satisfied that operation or continuation of the account is causing undue hardship to the account holder, it may, by order, for reasons to be recorded in writing, allow pre-mature closure of the account only in cases of extreme compassionate grounds such as medical support in life- threatening diseases, death, etc.
6	Withdrawals	Withdrawals permitted only after completion of 21 years from the date of opening the account, however after attaining the age of 18 years, 50% of the balance lying in the account at the end of previous financial year can be withdrawn for the purpose of higher education or marriage.
7	Tax Benefit	Tax benefits as applicable under 80C of IT Act.
8	Mode of Payment	Cash/Cheque/Demand Draft
9	Website	For latest instructions /modifications in the scheme, visit www.nsiindia.gov.in