

CANARA MSE UNNATI (Scheme valid upto 31.03.2014)							
Purpose	To meet business related needs including purchase/ construction of business premises, machinery, equipments, vehicles and working capital requirements of Micro and Small Enterprises whose credit requirement is above Rs.10 lakhs and upto Rs.100 lakhs.						
Eligibility	<ol style="list-style-type: none"> 1. Existing customers with satisfactory track record for last 2 years (both conduct of account with financing branch and financials of the applicant unit) 2. New customers subject to satisfactory OPL from their existing bankers 3. New units subject to satisfactory market opinion on the promoters and prospects of the project/business proposed 4. Individuals, proprietorship, partnership concerns, private limited company, trusts, HUF are eligible. <ol style="list-style-type: none"> a. Partnership concerns with HUF as one of the partners, Educational institutions, Self Help Groups, Joint Liability Groups and units engaged in Retail Trade activity are not eligible. b. Units whose Risk rating is High and/or grading as per scoring norms is Higher/Highest are not eligible. 						
Type of credit facility	Term loan and/or Working capital						
Margin	20%						
Maximum loan	<ol style="list-style-type: none"> 1. Term loan: As per scheme guidelines 2. Working capital: As per Turnover Method 3. Maximum finance: Rs.100 lakhs 						
Rate of interest	As per scheme guidelines – Linked to Base Rate and floating.						
Upfront fee	75% of the normal charges						
Processing charges	75 of the normal charges						
Repayment	<table border="1" style="width: 100%;"> <tbody> <tr> <td>Term loan</td> <td>Repayable in maximum of 5 years in monthly instalments. Repayment holiday: 2 to 3 months.</td> </tr> <tr> <td>Short term loan</td> <td>Repayable in maximum of 35 months in monthly instalments. Repayment holiday: Maximum of 2 months.</td> </tr> <tr> <td>Working capital</td> <td>Working capital (OCC/SOCC/ODBD/OD): Tenability upto 2 years subject to Annual Review of accounts.</td> </tr> </tbody> </table>	Term loan	Repayable in maximum of 5 years in monthly instalments. Repayment holiday: 2 to 3 months.	Short term loan	Repayable in maximum of 35 months in monthly instalments. Repayment holiday: Maximum of 2 months.	Working capital	Working capital (OCC/SOCC/ODBD/OD): Tenability upto 2 years subject to Annual Review of accounts.
Term loan	Repayable in maximum of 5 years in monthly instalments. Repayment holiday: 2 to 3 months.						
Short term loan	Repayable in maximum of 35 months in monthly instalments. Repayment holiday: Maximum of 2 months.						
Working capital	Working capital (OCC/SOCC/ODBD/OD): Tenability upto 2 years subject to Annual Review of accounts.						
Guarantee cover	Coverage under Credit Guarantee Fund Scheme for Micro and Small Enterprises.						

Conditions apply. The information provided above is only illustrative and not exhaustive.

Contact:

For more details, please contact your nearest : Canara Bank branch or E-mail to: hosbu@canarabank.com