

Pension Fund Regulatory and Development Authority

PFRDA/2021/13/SUP-CRA/10

April 27, 2021

To,
All Stake Holders

Facility of NPS On-Boarding through Online Aadhaar e KYC

e-NPS is the online NPS on boarding portal hosted by the Central Record Keeping Agencies (CRA) appointed by PFRDA wherein one can register and contribute online into NPS and the existing Subscriber can activate their Tier II account. At present, the registration under e NPS occur either through Aadhaar Offline e-KYC or through PAN & Bank Account.

2. Now, pursuant to the approvals from Dept. of Revenue, Government of India to undertake Online Aadhaar e-authentication services from UIDAI under Section 11A of PMLA 2002 (the copy of the notification dated 22/12/2020 enclosed at Annexure I) and NSDL - CRA has enabled the Aadhaar based online e-KYC authentication functionality for subscriber registration in e NPS platform.

3. The above online facility has been rolled out under the link <https://enps.nsdl.com/eNPS/OnlineSubscriberRegistration.html?appType=main>. The online Aadhaar e KYC shall further simplify the process of Account opening which offers the Subscribers, a unique digital experience with instantaneous generation of Permanent Retirement Account Number (PRAN). The process flow of using online e KYC is given in the Annexure II for the benefit of Subscribers.

4. This Circular is issued under Sec 14 of PFRDA Act 2013, placed in the CRA section of intermediaries and also under the Circular sub section of Regulatory framework section of PFRDA website www.pfrda.org.in.

Sd/-

(K Mohan Gandhi)
General Manager

Annexure I

Notification no. G.S.R.784(E) dated 22-12-2020

Annexure II

Process for Subscriber registration through Aadhaar based eKYC on eNPS platform

Prerequisites of Registration through Aadhaar are as follows :

1. Aadhaar Number or 16 digit Virtual Identification (VID) Number provided by UIDAI
2. Aadhaar Registered Mobile Number

Process to be followed is as follows :

1. To open NPS account online using Aadhaar, Subscribers need to visit eNPS portal using <https://enps.nsdl.com/eNPS/NationalPensionSystem.html>
2. Subscribers need to click on "National Pension System" and subsequently click on "Registration" option.
3. Subscribers is now required to select the category of account opening - "Individual Subscriber" or "Corporate Subscriber" category. Further, the applicant status is to be selected from - "Citizen of India" or "Non Resident of India (NRI)" or "Overseas Citizen of India (OCI)".
4. The Subscribers need to select "Aadhaar Online / Offline KYC" option during registration and select the 'Tier types' for account opening.
5. To continue with "Aadhaar online" process, Subscribers are required to select and provide "Aadhaar" (12 digit) or "Virtual ID" (16 digit) number provided by UIDAI and click "Generate OTP". In case, Virtual ID is not available then Subscribers need to click the link <https://resident.uidai.gov.in/vid-generation> to generate the VID.
6. Generation of OTP - Subscribers are required to click on the "Generate OTP" and submit the OTP received on mobile number registered in Aadhaar.

8. Other mandatory details need to be completed by Subscriber in order to complete the NPS registration process.
9. Subscribers are required to make NPS contribution and complete digital registration process through digital authentication (OTP on registered Mobile number and email ID or eSign).