

**NOTICE**

**AMALGAMATION OF SYNDICATE BANK INTO CANARA BANK**

**FORMATION OF EXPERT COMMITTEE(ALSO KNOWN AS GRIEVANCE REDRESSAL COMMITTEE)  
FOR ADDRESSING OBJECTIONS ON SHARE EXCHANGE RATIO & INTIMATION OF RECORD DATE.**

**I. FORMATION OF EXPERT COMMITTEE( ALSO KNOWN AS GRIEVANCE REDRESSAL COMMITTEE) FOR ADDRESSING OBJECTIONS ON SHARE EXCHANGE RATIO**

This is in relation to Scheme of Amalgamation of Syndicate Bank ("Transferor Bank") and Canara Bank ("Transferee Bank") (collectively, the "concerned banks") under Section 9 of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970/1980 ("scheme of amalgamation"). The Board of each of the concerned Bank at their respective meetings on Thursday, 05<sup>th</sup> March 2020 has approved the following share exchange ratio which in the opinion of the Boards of the concerned banks is fair and reasonable ("share exchange ratio"):

“158 Equity shares of Rs. 10 /- each, of Canara Bank for every 1000 equity shares of Rs.10/- each of Syndicate Bank”

To protect the interest of the minority shareholders of the concerned banks, an Expert committee (also known as Grievance Redressal Committee) has been formed. For this purpose a minority shareholder is either:

(a) Individually or collectively hold at least 1 % (one percent) of the total paid up equity capital of any of the concerned banks; or (b)100(Hundred) shareholders acting collectively, of any of the concerned bank, are to be entitled to submit their objections (if any) in writing duly signed to the below mentioned address, in relation to the share exchange ratio in the prescribed format (made available on the website at <https://www.canarabank.com>) but not later than 05:00 P.M on Thursday, 12.03.2020.

To,

The Chairman, Grievance Redressal Committee  
C/o Canara Bank Secretarial Department, MD & CEO Secretariat  
Head Office, 112 JC Road, Bengaluru-560002  
Email: [grc@canarabank.com](mailto:grc@canarabank.com)

The prescribed format and details of the Grievance Redressal Mechanism have been made available on the website [www.canarabank.com](http://www.canarabank.com). Any updates will also be made available on the website of the Bank.

**II. INTIMATION OF RECORD DATE.**

The Bank has fixed Monday, 23.03.2020 as Record Date for determining the shareholders of Syndicate Bank (Transferor Bank) who are entitled to the shares of Canara Bank (Transferee Bank) in terms of the Share Exchange Ratio.

Accordingly, names of Shareholders of the Transferor Bank whose names appear in the Register of Shareholders / Register of Beneficial Owners as on the Record Date will be entitled to equity shares of Transferee Bank as per the aforesaid Share Exchange Ratio.

Shareholders of Transferor Bank who wish to (a) transfer of their shares; or (b) change their registered address, etc. should send their requests to Registrar and Transfer Agent (RTA) , M/s KFin Technologies Private Limited (RTA of Transferor Bank) at their address given below on or before the Record Date:



Head Office: 112, J C Road, Bangalore - 560 002.

M/s KFin Technologies Private Limited (Unit Syndicate Bank)  
Karvy Selenium Tower B, Plot 31-32, Gachibowli  
Financial District, Nanakramguda, Serilinampally Mandal  
Hyderabad - 500 032  
Tel.: 040 6716 2222 / 7961 1000/18003454001 (Toll Free)  
Email: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

After the Record Date, all correspondence relating to equity shares of the Transferor Banks should to be made only with the Registrar and Transfer Agent of Transferee Bank viz., KFin Technologies Private Limited at the following address:

M/s KFin technologies Pvt Ltd.(Unit Canara Bank)  
Karvy Selenium Tower B, Plot 31-32, Gachibowli  
Financial District, Nanakramguda, Serilinampally Mandal  
Hyderabad - 500 032  
Tel.: 040 6716 2222 / 7961 1000/ 18003454001 (Toll Free)  
Email: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com)

Pursuant to Clause 6(2)(i) of the Scheme, Shareholders of Transferor Banks who are entitled to fractional shares, if any, shall be sent, the amount arising out of such fractional shares either through direct credit to their Bank Accounts as per the data made available from the Depositories or as registered with RTA of the Transferor Bank or be sent Warrants to their registered address.

Pursuant to Record Date, trading on the equity shares of the Transferor Bank shall be suspended from BSE Limited and National Stock Exchange of India Limited as per norms of the Stock Exchanges.

Notice of Record Date along with Scheme is also available on the website of the concerned banks( [www.canarabank.com](http://www.canarabank.com) & [www.syndicatebank.in](http://www.syndicatebank.in) ), BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) where the Bank's shares are listed.

Date :05.03.2020  
Place :Bengaluru

Vinay Mohta  
Company Secretary