

DAIRY LOANS

Purpose	<ul style="list-style-type: none"> i. Construction of cattle shed ii. Purchase of high yielding milch cattle (yielding not less than 5 litres per day) iii. Purchase of dairy equipments, cattle feed and for cultivation of green fodder. iv. Expenditure incurred for transportation of animals where the animals are not purchased locally. v. Initial feed cost for a period of 1 month at the rate of 120 kgs. per animal for the first batch of animals. vi. Setting up of on farm processing and pasturisation plants. vii. Rearing of heifers. 					
Eligibility	<ul style="list-style-type: none"> i. The farmer should have cattle shed/arrangements enough to house the existing animals if any and also those proposed to be purchased. ii. The farmer should be cultivating green fodder or should have definite arrangements for its supply. iii. Drinking water should be available in the area. iv. Veterinary facilities should be readily and easily available including facility for artificial insemination. v. The farmer should have experience/knowledge in maintaining dairy animals. vi. There should be assured marketing facilities. 					
Margin	Loans upto Rs.1 lakh - Nil Loans above Rs.1lakh - 15-25%					
Security	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">For loan upto Rs.1,00,000/-</td> <td style="padding: 5px;">Hypothecation of assets created out of our finance.</td> </tr> <tr> <td style="padding: 5px;">For loans above Rs.1,00,000/-</td> <td style="padding: 5px;">Hypothecation of crops/assets created out of our finance and Mortgage of landed properties</td> </tr> </table>		For loan upto Rs.1,00,000/-	Hypothecation of assets created out of our finance.	For loans above Rs.1,00,000/-	Hypothecation of crops/assets created out of our finance and Mortgage of landed properties
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Repayment Period	5 years in suitable monthly/quarterly instalments					
Other conditions	<ul style="list-style-type: none"> i. For identification of the animals hypothecated to the bank the animals are to be tattooed with indelible ink or ear tagged. again. ii. Veterinary Doctor's certificate should be obtained wherever insurance has been stipulated 					