

## We wish all our NRI customers Happy Diwali

### NRI NEWS BULLETIN FOR OCTOBER 2019

Volume No: 10-2019

#### Canara m-Wallet

Canara m-Wallet is yet another feather in the cap of Canara Bank designed for cardless and cashless transactions across the variety of merchants.

The Canara m-Wallet is developed to provide all the necessary utility payment services on smart phones. The application is a simple and secure way of extending utility payment services. The application can retrieve enquiry through the mobile number and hence users whose mobile numbers are registered with our Core Banking System can only avail this facility.

The aim of the application is to enable mobile as an alternate channel of shopping, payment and enquiry with the facilities such as:



- Cardless Merchant payments
- Transaction between mWallet and mWallet using mobile.
- Wallet Summary.
- Mobile Top-ups.
- Utility Bill payments.
- Donations to charity.

The basic requirement to avail the

services consists of three simple steps:

- Getting wallet ID for the new user using Internet banking.
- Validate the mobile number and PIN via “verify” option from Canara mWallet app.
- After validating PIN successfully, re-login in the application to avail the Canara mWallet services.



**NOTE:** The minimum balance required in wallet for operating shall be Rs 100, which shall be deducted from account on creation of wallet ID automatically

#### Rate of interest on Savings Bank deposits revised with effect from 15.10.2019 as under:

For outstanding balances of less than Rs. 50 Lakh	3.25%
For outstanding balances of Rs. 50 Lakh and above	3.75%

Interest rates on FCNR [B] deposits of amount less than USD 1 million (or its equivalent in other currencies) with effect from 01.10.2019 as under:

(In % p.a.)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	2.68	1.18	0.08	2.61	1.36
2 years & above but less than 3 years	2.50	1.17	0.04	2.38	1.30
3 years & above but less than 4 years	2.32	1.14	0.05	2.32	1.29
4 years & above but less than 5 years	2.29	1.12	0.07	2.28	1.40
5 years only	2.28	1.12	0.10	2.25	1.43

Rates of interest on NRE term deposits stand revised w.e.f. 30.08.2019. The revised interest rates are as under :

Period of Deposit	Rate of interest (%)	
	Less than Rs.2 Crore	Rs.2 Crore to less than Rs.10Crore
1 year only	6.50	6.40
Above 1 year to less than 2 years	6.00	6.20
2 years & above to less than 3 years	6.00	6.20
3 years & above to less than 5 years	6.25	4.90
5 years & above to less than 8 years	6.25	4.90
8 years & above to 10 years	6.25	4.90
444 days (Canara Shikhar)	6.25	-NA-
555 days (Canara Shikhar)	6.25	-NA-

**Revision in Interest Rates on Domestic & NRO Term Deposits w.e.f. 30.08.2019**

PERIOD OF DEPOSIT	Less than Rs.2 crore		Rs.2 crore to less than Rs.10 crore	
	Gen public	Sr citizen	Callable	Non callable
7days to 14 days	5.00	5.50	5.30	NA
15 days to 30 days	5.00	5.50	5.30	NA
31 days to 45 days	5.00	5.50	5.30	NA
46 days to 60 days	6.00	6.50	6.00	6.05
61 days to 90 days	6.00	6.50	6.00	6.05
91 days to 120 days	6.00	6.50	6.00	6.05
121days to 179 days	6.00	6.50	6.00	6.05
180 days to 269 days	6.00	6.50	6.00	6.05
270days to less than 1 year	6.00	6.50	6.00	6.05
1Year only	6.50	7.00	6.40	6.45
Above 1year to less than 2 years	6.00	6.50	6.20	6.25
2years &above to less than 3 years	6.00	6.50	6.20	6.25
3years above to less than 5years	6.25	6.75	4.90	4.95
5years above to less than 8 years	6.25	6.75	4.90	No Quote@
8years above to 10years	6.25	6.75	4.90	No Quote@
-111days(Canara Khazana Deposit)	6.00	6.50	-NA-	-NA-
-222days(Canara Khazana Deposit)	6.00	6.50	-NA-	-NA-
-333days(Canara Khazana Deposit)	6.00	6.50	-NA-	-NA-
-444days(Canara Khazana Deposit)	6.25	6.75	-NA-	-NA-
-555 days(Canara Khazana Deposit)	6.25	6.75	-NA-	-NA-



The rates mentioned are subject to change from time to time. Please verify the latest rates in our Website: <http://www.canarabank.com/english/quick-access/interest-rates/deposit-accounts-rates-at-a-quick-glance-as-per-rbi-format/>

**Canara Bank does not seek any information on its own through Email. Do not click on any link which has come through E-mail from an unexpected source. It may contain malicious code or could be an attempt to 'Phish'. Please note that bank would never ask you to verify your account information through an e-mail / phone / by any other communication. Such incidents have to report immediately on [reportphishing@canarabank.com](mailto:reportphishing@canarabank.com); [cbgimb@canarabank.com](mailto:cbgimb@canarabank.com);**

Please look for our next News Bulletin for further information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome! (E-mail: [nrihub@canarabank.com](mailto:nrihub@canarabank.com); [nrihelpdesk@canarabank.com](mailto:nrihelpdesk@canarabank.com) ) Contact Number – 080 22538565 / 18004250018

For various Investment Facilities/Insurance/Mutual Fund Schemes, please refer following links:

**LIFE INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/life-insurance/>

**HEALTH INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/health-insurance/>

**GENERAL INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/general-insurance/>

**INVESTMENT FACILITIES FOR NRIs:**

<http://www.canarabank.com/english/bank-services/nri-banking/investment-facilities/>

**MUTUAL FUNDS:**

<http://www.canarabank.com/english/bank-services/personal-banking/mutual-funds/>

**DEPOSITORY SERVICES:**

<http://www.canarabank.com/english/bank-services/personal-banking/depository-services/>

**EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS**

<http://www.canarabank.com/english/bank-services/nri-banking/loans-advances/home-loan-for-nris-scheme/>

For opening of account with us canara Bank is accepting original certified copy of the OVDs (Officially valid documents) from NRI/PIO customers/prospective customers, certified by any one of the following as per the recent amendment made by RBI.

1. Authorized officials of overseas branches of Scheduled Commercial Banks registered in India
2. Branches of overseas banks with whom Indian banks have relationships,
3. Notary Public abroad
4. Court Magistrate
5. Judge
6. Indian Embassy/Consulate General in the country where the non-resident Customer resides



**The Bank has its presence also at London, New York, Dubai, Hong Kong, Sharjah, Moscow and Dar Es Salaam.**

**For further details pls click**

<http://www.canarabank.com/english/bank-services/personal-banking/international-services/>

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