

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the **Symbolic possession** of which has been taken by the Authorised Officer of Specialized Mid Corporate Branch, Deccan Gymkhana, Pune of the Canara Bank, will be sold on **“As is where is”, “As is what is” and “Whatever there is”** basis on **12th September 2019** for recovery of **Rs. 15,87,32,689** (as on 14.07.2019) plus further interest and other charges due to the Specialized Mid Corporate Branch, Deccan Gymkhana, Pune of the Canara Bank from **M/s Varron Auto Comp Pvt. Ltd.** (Borrower) Regd. Office at 3, Shyamal Apartment, Anand Park, Aundh, Pune – 411 007 and Late Mr. Shrikant Pandurang Sawaikar, Mr. Sanjiv Visvambhar Pophale and Mr Mukund Sadashiv Kulkarni (Directors/Guarantors) of M/s Varron Auto Comp Pvt. Ltd.

Details of full description of the immovable/movable properties, Reserve Price, EMD and last date to deposit EMD are as follows:

(All amounts in actual Rupees)

Sl. No.	Location & Details of the Properties	Reserve Price	EMD & last date to deposit EMD	Known Encumbrances
1	<p>All that piece & parcel of Office No. 401, on 4th floor, admeasuring about 550.26 sq. mtrs. (5923 sq. ft.) carpet alongwith adjacent terrace admeasuring about 70.79 sq. mtrs. and 10 covered car parking admeasuring about 100 sq. mtrs. i.e. 5 car parking from lower basement floor and 5 car parking from upper basement floor, from the building namely “Cello Platina” constructed upon Plot No. B+C totally admeasuring about 4460 sq. mtrs. as well as Open Space totally admeasuring about 715 sq. mtrs. out of total open space admeasuring about 719.90 sq. mtrs. and also right to use FSI to the extent of 4858 sq. mtrs. from the sanctioned layout of Final Plot No. 557/A+557/B+557/C+557/D having corresponding CTS No. 1183 of Bhamburda (Shivaji Nagar) Tal. Haveli Dist. Pune which is within the limits of Pune Municipal Corporation and also within the jurisdiction of Sub Registrar Haveli Pune, along with hypothecation of furniture and fixtures in the name of M/s Varron Auto Comp Pvt. Ltd. and office is bounded as under:</p> <p>North : By Police Parade Ground South : By D. P. Road and sub plot No. 557/A of Bank of Maharashtra East: By Police Parade Ground and sub plot no. 557/D of Matoshri Maisaheb Parkhe Trust West : By Fergusson College Road</p>	16,00,00,000.00	1,60,00,000.00 9 th September 2019 by 5.00 p.m.	NIL

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Specialized Mid Corporate Branch, Deccan Gymkhana, Pune, 1259, Renuka Complex, 2nd floor, Jangli Maharaj Road, Deccan Gymkhana, Pune – 411 004. Phone No. 020-25533717 & 25536530 during office hours on any working day.

Date: 05.08.2019

Place: Pune

**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1. Name and Address of the Secured Creditor : Canara Bank, Specialized Mid Corporate Branch, Deccan Gymkhana, Pune, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. . 020-25533717 & 25536530
2. Name and Address of the Borrower (s) : M/s Varron Auto Comp Pvt. Ltd.
Regd. Office at 3, Shyamal Apartment, Anand Park, Aundh, Pune, Mah.- 411 007
- Guarantor (s) : **1. Late Mr. Shrikant Pandurang Sawaikar**, Director
Resident of Flat No. 402, Fourth Floor, A Wing, Premio, Modibaug, Shivaji Nagar, Pune, MAH.- 411016
- 2. Mr. Sanjiv Visvambhar Pophale**, Director
Residing at Plot No 15, Govt Colony, Vishrambag, Sangli, Mah. 416 415.
- 3. Mr Mukund Sadashiv Kulkarni**, Director
S/o Sadashiv Kulkarni, Residing at B 2/6, Saranga Terraces, Sinhgad Road, Near Prathmesh Nagari, Pune, Mah.- 411051.
3. Total liabilities as on 14.07.2019 : Rs. 15,87,32,689/- plus further interest, charges & taxes as applicable.
4. (a) Mode of Auction : E auction
(b) Details of Auction service provider :
- M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin: 122015. Contact No. **0124 4302020/21/22/23**, **Mobile No 9594597555** & support@bankeauctions.com; hareesh.gowda@c1india.com
- (c) Date & Time of Auction with unlimited : **12th September 2019** 11am to 12.00 pm
Extensions of 5 minutes each
- (d) Place of Auction : Online auction through www.bankeauctions.com
5. Reserve Price : ₹ 16,00,00,000/- (Rupees Sixteen crores only)

6. Other Terms and Conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The properties can be inspected with prior appointment with authorized officer on 3rd September 2019 to 7th September 2019 (11.00 am to 3.00 pm) on working days.

c) The properties will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during the auction process.

d) EMD amount i.e. 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, Specialized Mid Corporate Branch, Deccan Gymkhana, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Specialized Mid Corporate Branch, Deccan Gymkhana, Pune A/c No.3776296000001. IFSC Code: CNRB0003776 on or before **9th September 2019 by 5.00 p.m.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin: 122015. Contact No. **0124 4302020/21/22/23**, **Mobile No 9594597555** & support@bankeauctions.com; hareesh.gowda@c1india.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/Details on or before **11th September 2019 by 5.00 p.m. to Canara Bank**, Specialized Mid Corporate Branch, Deccan Gymkhana, Pune, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 020-25533717 & 25536530 by hand or by post/mail.

- i. Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii. Photocopies of PAN card, ID proof and address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25 % of bid amount.
- iii. Bidders Name, Contact No, Address, E mail ID.
- iv. Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E – auction from the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin: 122015. Contact No. **0124 4302020/21/22/23**, **Mobile No 9594597555** & support@bankeauctions.com; hareesh.gowda@c1india.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiples of Rs.10,000/-**. The Bidder who submits the highest bid (above the Reserve Price) on the closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The Successful Bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the **balance within 15 days from the date of confirmation of the sale by the secured creditor**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.

k) For Sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct **TDS at the rate 1 % on the Sale proceeds** and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the Internet but interested in participating the e auction, they can approach concerned Canara Bank, Circle Office, Pune or Specialized Mid Corporate Branch, Deccan Gymkhana, Pune who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, Specialized Mid Corporate Branch, Deccan Gymkhana, Pune, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 020-25533717 / 25536530, MOB. 7755926612 or the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin:122015. Contact No. **0124 4302020/21/22/23**, **Mobile No 9594597555** & support@bankeauctions.com; hareesh.gowda@c1india.com

Special Instructions / Caution

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

DATE: 05.08.2019

PLACE: PUNE

**AUTHORISED OFFICER
CANARA BANK**