

**COVERING LETTER TO SALE NOTICE**

**REF : CB/KHS/AUCTION NOTICE/2019**

**DATE : 15.04.2019**

**To,**

**Borrowers:**

**Shri Lalit Kumar Gupta S/O Shri Bhagwan Dass Gupta**

**B-83, Kamla Nagar,**

**Agra-282005**

**Shri Ajay Kumar Gupta S/O Shri Ramesh Chand Gupta,**

**House No 31/43, Rawat Pada,**

**Agra-282004**

**Dear Sir/s,**

**Sub: Notice issued in terms and condition of Hypothecation agreement dated 05.02.2014 signed by Shri Lalit Kumar Gupta**

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As you are aware, I on behalf of Canara Bank **Branch KHS Agra seized the vehicles under Hypothecation agreement dt 05.02.2014** in connection with outstanding dues payable to our **KHS Branch** of Canara Bank.

The undersigned proposes to sell the vehicle more fully described in the Schedule of Sale Notice.

Hence, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 10 days from the date of this notice, and reclaim the assets which have been seized by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under Hypothecation /or any other law in force.

Yours faithfully,

**Branch Incharge**

**Canara Bank**

**Encl:** Sale Notice

**CANARA BANK**

**(A GOVERNMENT OF INDIA UNDERTAKING)**

**SALE NOTICE**

Notice is hereby given to the effect that the movable properties described herein, taken possession under the Hypothecation Agreement dt 05.02.2014 will be sold by E Auction.

1. **Name and Address of the Secured Creditor** : Canara Bank, KHS(Branch).
2. **Name and Address of the Borrower** : Shri Lalit Kumar Gupta S/O Shri Bhagwan Dass Gupta  
**Address:** B-83, Kamla Nagar, Agra-282005
3. **Total liabilities as on 05.04.2019** : Rs 526577.26 plus interest and other charges thereon
4. **Last Date & Time for receipt of Tender** : 29/04/2019 up to 5:00 PM
5. **a) Mode of Auction** : E-auction  
**b) Details of Auction service provider:** M/s Antares System Ltd. , Bangalore Smt Rekha Yadav Contact no. 09453308405;  
Email id: [rekha.y@antaressystems.com](mailto:rekha.y@antaressystems.com)  
**c) Date & Time of Auction:** 30/04/2019 & 11:30 am to 12:30 pm  
(with extension of 5 min duration each till the conclusion of sale)  
**d) Place of Auction:** [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com)
6. **Details of Vehicle** :

Sr. No.	Make / Type	Vehicle No.	Engine No.	Chasis No.	Model	Reserve Price
1.	NISSAN TERRANO XVD DIESEL (2014)	UP80 CV 0065	D033555	MDHHSNA36DB003184	XVD DIESEL 2014	Rs 5,50,000/-

7. **Reserve Price** : Rs.550000/-

Other terms and conditions:-

The vehicle will be sold in "AS IS WHERE IS AND AS IS WHAT IS" basis including encumbrances, if any. There is no encumbrance to the knowledge of the bank. (a) Auction / bidding shall be held at 11:30 AM to 12:30 PM on 15.03.2019 at [www.bankeauctionwizard.com](http://www.bankeauctionwizard.com) (b) Vehicle is in possession of Canara Bank, KHS Branch and can be inspected from 22.04.2019 to 26.04.2019 with prior permission from Branch in charge at Canara Bank, Regional Office, Agra. (c) The vehicle will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. (d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Canara Bank, KHS Branch payable at Agra OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of A/c No **302329600001** IFSC Code:**CNRB0003023** on or before **29.04.2019 Upto 5 pm**. (e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29.04.2019 upto 5:00 PM**, by hand or by email - **cb3023@canarabank.com** at **Canara Bank,KHS Branch, Agra** .  
(1) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.  
(2) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. (3) Bidders Name. Contact No. Address, E Mail Id. (4) Bidder's A/c details for online refund of EMD. (f) EMD deposited by the unsuccessful bidder shall be refunded to them within 2 days of finalization of sale. The EMD shall not carry any interest. (g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1,000/- the bidder who submits the highest bid (not below the Reserve price) on closure of 'auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder. (h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 4 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him/her shall be forfeited without any notice and vehicle shall forthwith be put up for sale again. (i) All charges for conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. (j) Bank reserves the right to reject any or all the offers received without assigning any reason.