

**SADAR BAZAAR NAGPUR BRANCH, MAHARASHTRA**

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, physical possession of which has been taken by the Authorized Officer of Sadar Bazaar Nagpur Branch CANARA BANK, will be sold on "As is where is", "As is what is" on **24.04.2019**, for recovery of **80,16,979.57** + Interest applicable + other charges, due to the Sadar Bazaar Nagpur Branch Canara Bank from **M/s.K S Lamba, & Company, Partners (1) Shri.Rajinderpal Singh Lamba & (2) Shri. Harjinder Singh Lamba (Borrower)**.

The reserve price will be Rs.1,10,00,000/- (Rs. One crore, Ten lacs only) and the earnest money deposit will be Rs.11,00,000/- The Earnest Money Deposit shall be deposited on or before 22.04.2019 at Sadar Bazaar Nagpur Branch on or before 5.00 pm.

Details and full description of the immovable property with known encumbrances, if any.

House Property at Plot No 116, NMC House No 995, City Survey No 1394, Gurunanakpura, Mouza-Hansapuri -Binaki, Panchpaoli Road, Nagpur . Tal & Dist Nagpur Maharashtra-440017. Admeasuring 3158 Sq Ft. and bounded as under :

East - Road  
West - Plot No 115  
North - Road  
South - Plot No 117

For detailed terms and conditions of the sale please refer the link "E-auction" provided in Canara Bank's Website ([www.canarabank.com](http://www.canarabank.com)) or may contact Manager, Sadar Bazaar Nagpur Branch Canara Bank Nagpur, Ph.no 0712-2551942, 9403780439 during office hours on any working day.

Date : 11.03.2019.

Place : Nagpur.

Authorised Officer  
Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11.03.2019.

1. **Name and Address of the Secured Creditor** : Canara Bank  
Sadar Bazaar Nagpur Branch Maharashtra
2. **Name and Address of the Borrower** : M/S. K S LAMBA & COMPANY  
Partnership Firm  
(1) Shri. Rajinderpal Singh Lamba s/o Kartar  
Singh Lamba  
(2) Shri. Harjinder Singh Lamba s/o Kartar  
Singh Lamba  
Both R/o.115, Gurunanakpura, Nagpur.  
129, NH 7, Gaddi Godam, Kamptee  
Road, Nagpur-440001
3. **Total liabilities as on 11.03.2019** : Rs.80,16,979.57 + Interest applicable +  
other charges.
4. (a) Mode of Auction : Online  
(b) Details of Auction Service Provider : <https://canarabank.auctiontiger.net>  
(c) Date & Time of Auction : **24.04.2019 01.00 to 3:00 P.M.**  
(With unlimited extension of 5 minutes duration each)  
(d) Place of Auction : Sadar Bazaar Nagpur
5. Reserve Price : Rs.1,10,00,000/- (Rs.One crore, Ten lacs only)

Other terms and conditions :

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://canarabank.auctiontiger.net>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected with prior Appointment with Authorised Officer.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Sadar Nagpur Branch of shall be deposited through RTGS/ NEFT/ Fund Transfer to credit of account of Canara Bank, Branch A/c no. **148829500001** IFSC Code: **CNRB0001488** on or before **22.04.2019, 5.00 PM.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s e-procurement Technologies Ltd. (Auctiontiger), Ahmedabad

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/ details on or before **22.04.2019, 5:00 P.M.** to Canara Bank, Chandrapur Branch by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR no.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, Email Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://canarabank.auctiontiger.net> and get their User ID and password free of cost. Prospective bidder may avail online training of E-auction from the service provider M/s e-procurement Technologies Ltd. (Auctiontiger), Ahmedabad.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.20,000/- . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- K) For sale proceeds of Rs.50 (Rs. Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges, etc as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/ cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the Internet but interested in participating the e-auction, they can approach concerned Regional office or Chandrapur Branch who, as a facilitating centre, shall make necessary arrangements.

- o) For further details contact **Manager, Canara Bank, Sadar Bazaar Nagpur Branch**, (Ph. No. 0712-2551942, 09403780439) or the service provider M/s e-procurement Technologies Ltd. (Auctiontiger), Ahmedabad. Mob.- 7030464421, 9265562821 & Phone : 079 61200 594 / 598 / 559/ 587 / 554 Email id: [maharashtra@auctiontiger.net](mailto:maharashtra@auctiontiger.net)

**Special Instruction/Caution**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place : Nagpur  
Date : 11.03.2019

Authorized Officer  
Canara Bank