

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable/movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8/ (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable/movable properties mortgaged/charged to the Secured Creditor, the **Symbolic/Physical possession** of which has been taken by the Authorised Officer of ARM branch, PUNE of the Canara Bank, will be sold on **“As is where is”, “As is what is”** and **“Whatever there is”** on **16th May 2019** for recovery of Rs. 10,13,09,340.86/- (as on 31/03/2019) plus further interest, charges, SFAC dues of Rs.60.00 lakhs etc., due to the ARM branch, Pune of Canara Bank from **M/s Axis Agro India Pvt., Ltd.**, (Borrower) Regd. Office Shinde villa, Survey No. 23 Hissa No.1/2/2,1/2/4 and1/2/6 at Ashirwad Colony, Nigdi, Pune 411004. and Shri. Sunil Nivrutti Shinde, and Smt. Surekha Sunil Shinde (Directors/Guarantors) of M/s Axis Agro India Pvt. Ltd.

Details of full description of the immovable/movable properties, Reserve Price, EMD and last date to deposit EMD are as follows:

(All amounts in actual Rupees)

| Sl. No | Location & Details of the Properties | Reserve Price | EMD & last date to deposit EMD | Known Encumbrances |
|--------|---|----------------|--|---|
| 1 | All that piece & parcel of Land and Factory Building located at Plot No.P1, L & T Circle, near Floriculture Park at MIDC, Talegaon Tal. Maval Dist. Pune (MH) – 410507 in the name of M/s Axis Agro India Pvt Ltd. Admeasuring: 26816 Sq.mtr. (Under Symbolic Possession of the bank) Boundaries: East: Plot No.7 & 5 West: 15 mtr. Road & Plot No.AM-3 South: 15 mtr Road North: 15 mtr Road & Plot No.11 | 5,72,63,000.00 | 57,26,300.00 10 th May 2019 by 5.00 p.m | MIDC Dues of Rs 3,54,419.00 Upto 31.08.18 |
| 2 | Machinery located at Plot No.P1, L & T Circle Near Floriculture Park at MIDC, Talegaon Tal. Maval Dist. Pune (MH) – 410507 (Under Symbolic Possession of the bank) | 1,03,80,600.00 | 10,38,060.00 10 th May 2019 by 5.00 p.m | |
| 3 | All that piece & parcel of Land and Bungalow ‘Shinde Villa’ adm 743 Sq mtr, on Sr No 23, Hissa No 1/2/4, 1/2/2 & 1/2/6, Ashirwad Colony, on SidhiVinayak Nagari Road, behind Appu Ghar, at Nigadi, Tal Haveli, Dist Pune (MH) – 411044 in the name of Mrs Surekha Sunil Shinde (Under Symbolic Possession of the bank) Boundaries: East: Property of Ramesh Mohite | 3,04,24,000.00 | 30,42,400.00 10 th May 2019 by 5.00 p.m | Not known to the bank |

| | | | | |
|---|---|--------------|---|---|
| | West: Property of Khandelval South: 20 ft Road North: Property of Nilkanth Patil | | | |
| 4 | <p>All that piece & parcel of Plot of land and Godown at Property No. 1073 and 1074, located at Survey No. 25, Hissa No. 1/23, Near Dange Chowk, Gajanan Colony, Tathawade, Tal. Mulshi, Dist. Pune – 411 033 in the name of Mr. Sunil N Shinde. Admeasuring: 5382 Sq.ft. (Under Physical Possession of the bank)</p> <p>Boundaries: East: Property of Mr. Khambote S. No. 25/2A West: Property of Mr. Navale S. No. 25/1 (Part) South: Property of Mr. Videshi Pashpadas S.No. 47 North: Property of Mr. Vaykar S. No. 25/1</p> | 71,10,000.00 | 7,11,000.00 10 th May 2019 by 5.00 p.m | PCMC Dues of Rs 5,61,857.00 Upto 31.12.18 |

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in Canara Bank’s website (www.canarabank.com) or may contact Chief Manager, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 during office hours on any working day.

Date: 05th April 2019

Place: Pune

**AUTHORISED OFFICER
CANARA BANK**

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05/04/2019

1. Name and Address of the Secured Creditor : Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165
2. Name and Address of the Borrower (s) : M/s Axis Agro India Pvt., Ltd.
Regd. Office Shinde villa, Survey No. 23, Hissa No.1/2/2,1/2/4 and1/2/6 at Ashirwad Colony, Nigdi, Pune - 411004.
- Guarantor (s) : 1. Shri. Sunil Nivrutti Shinde, Director
At Shinde villa, Survey No. 23,Hissa No.1/2/2,1/2/4 and1/2/6 at Ashirwad Colony, Nigdi, Pune 411004.
2. Smt. Surekha Sunil Shinde, Director
At Shinde villa, Survey No. 23,Hissa No.1/2/2,1/2/4 and1/2/6 at Ashirwad Colony, Nigdi, Pune 411004.
3. Total liabilities as on 31/03/2019 : Rs. 10,13,09,340.86/- plus further interest, charges, taxes & Rs.60.00 lakh SFAC dues as applicable.
Rs 3.54 Lakhs MIDC Dues
Rs 5.62 Lakhs PCMC Dues
4. (a) Mode of Auction : E auction
(b) Details of Auction service provider :
- M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin: 122015. Contact No. **0124 4302020/21/22/23**, Mobile No **9594597555 & support@bankeauctions.com; hareesh.gowda@c1india.com**
- (c) Date & Time of Auction : **16th May 2019** 1.30 pm to 2.30 pm with unlimited Extensions of 5 minutes each
- (d) Place of Auction : Online auction through www.bankeauctions.com
5. Reserve Price : **For Property No 1** - ₹ 5,72,63,000/- (Rupees Five Crore Seventy Two Lakhs Sixty Three Thousand only)
: **For Property No 2** - ₹ 1,03,80,600/- (Rupees One Crore Three Lakhs Eighty Thousand Six Hundred Only)
: **For Property No 3** - ₹ 3,04,24,000/- (Rupees Three Crore Four Lakhs Twenty Four Thousand Only)
: **For Property No 4** - ₹ 71,10,000/- (Rupees Seventy One Lakhs Ten Thousand only)

6. Other Terms and Conditions:

a) Auction/bidding shall be only through “Online Electronic Bidding” through the website www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The properties can be inspected with prior appointment with authorized officer on **06th May 2019 & 07th May 2019** (11.00 AM to 3.00 PM).

- c) The properties will be sold for the price which is more than the reserve price and the participating bidders may improve their offer further during the auction process.
- d) EMD amount of 10 % of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM branch, Pune OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM branch, Pune A/c No.3776296000003. IFSC Code: CNRB0003776 on or before **10/05/2019 5.00 p.m.**
- e) Intending bidders shall hold a valid digital signature certificate and e mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin: 122015. Contact No. **0124 4302020/21/22/23, Mobile No 9594597555 & support@bankeauctions.com; hareesh.gowda@c1india.com**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/Details on or before **10/05/2019 5.00 p.m to Canara Bank, ARM branch**, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165 by hand or by post/mail.
- i) Demand Draft/Pay Order towards EMD amount. If paid through RTGS/NEFT, acknowledgment receipt thereof with UTR No.
 - ii) Photocopies of PAN card, ID proof and address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25 % of bid amount.
 - iii) Bidders Name, Contact No, Address, E mail ID.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal www.bankeauctions.com and get their User ID and password free of cost. Prospective bidder may avail online training on E – auction from the service provider M/s M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin: 122015. Contact No. **0124 4302020/21/22/23, Mobile No 9594597555 & support@bankeauctions.com; hareesh.gowda@c1india.com**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in **multiples of Rs.50,000/-**. The Bidder who submits the highest bid (above the Reserve Price) on the closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The Successful Bidder shall deposit 25 % of the sale price (inclusive of EMD already paid) immediately on declaring him/her as the successful bidder and the **balance within 15 days from the date of confirmation of the sale by the secured creditor**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and properties shall forthwith be put up for sale again.
- k) For Sale proceeds of Rs.50.00 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct **TDS at the rate 1 % on the Sale proceeds** and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST, registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the Internet but interested in participating the e auction, they can approach concerned Circle Office, Pune or ARM branch, Pune who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, ARM branch, 1259, Deccan Gymkhana, Renuka Complex, 2nd floor, Jangli Maharaj Road, Pune – 411004. Phone No. 02025511027 & 25532165. or the service provider M/s C1 India Pvt. Ltd., Udyog Vihar, Phase -2, Gulf Petrochem Building, No. 301, Gurgaon, Haryana. Pin:122015. Contact No. **0124 4302020/21/22/23, Mobile No 9594597555 & support@bankeauctions.com; hareesh.gowda@c1india.com**

Special Instructions/ Caution

Bidding in the last minutes and seconds should be avoided in the bidders own interest. Neither the Canara Bank nor Service Provider will be responsible for any lapses / failure (Internet Failure, power failure etc.) on the part of the bidder or vendor, in such cases. In order to ward-off such contingent situation bidders are required to make all the necessary arrangements / alternatives such as back-up power supply whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

DATE: 05th April 2019

PLACE: PUNE

**AUTHORISED OFFICER
CANARA BANK**