

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of **AR Street Branch** of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.03.2019**, for recovery of **Rs. 38,04,379.00** (as on 31.12.2018 plus interest and charges) due to the AR Street Branch of Canara Bank from **M/s. INDO POLYPET** with Regd address at **109, 1st floor, Motiram Patil Compound, Purna Village, Opp. Jitendra Transport, Tal-Bhiwandi, Dist-Thane.** represented by **Mr. Kailash Prakash Kadam - Proprietor.**

The reserve price will be **Rs. 21,00,000.00 (Twenty One Lakhs Only)** and the earnest money deposit will be **Rs. 2,10,000.00.** The Earnest Money Deposit shall be deposited on or before **19.03.2019** at **5pm.**


Details of the immovable properties

Part and parcel of **Godown No 109, Building No 'A', 1st Floor, Survey No 194, Hissa No 6, Village Purna, Taluka, Bhiwandi, District Thane.** standing in the name of **Mr. Kailash Prakash Kadam**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Shri Arvind S Naik, Chief Manager, Canara Bank, AR Street Branch (Ph. No.022 24376613, 25432953, 23422457, 23476614 /Mob. No- 9820105716, 9869229959) e-mail id – cb0102@canarabank.com arvindснаik@canarabank.com during office hours on any working day.

Date: 14.02.2019

Place: Mumbai

 कृते केनरा बैंक
For Canara Bank

मुख्य प्रबंधक / CHIEF MANAGER
ए.आर. स्ट्रीट शाखा, मुंबई - 400 003.
A.R. Street Branch Mumbai - 400 003.
AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10/01/2019

Name and Address of the Secured Creditor : Canara Bank, AR Street branch

Name and Address of the Borrower(s)/ Guarantor(s) : M/s. INDO POLYPET , Room No 102, Shree Santosh CHS Ltd., Kharegaon Pakhod, Kalwa(w), Thane represented by Shri.Kailash Prakash Kadam (Borrower).

2. **Total liabilities** as on 31.12.2018 : **Rs. 38,04,379.00** plus interest and charges
3. (a) **Mode of Auction** : E-auction
(b) **Details of Auction service provider** : M/s C1 India Pvt. Ltd
(c) **Date & Time of Auction** : 20.03.2019 (2.00 pm to 3.00 pm)
4. **Reserve Price** : Rs. 21,00,000.00 *

5. Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **02.03.2019**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, AR Street Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, AR Street Branch**, A/c No 010229500001 IFSC Code: CNRB0000102 on or before **19.03.2019 at 5 pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Ltd, Udyog Vihar, Phase - 2, Gulf Petrochem Building, Building No. 301, Gurgaon, Haryana. Pin:122015 (Contact No. +91 124 43020/21/22/23/24, Email: support@bankeauctions.com; hareesh.gowda@c1india.com)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **19.03.2019 at 5 pm**, to **Canara Bank AR Street Branch** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost.

