

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH – I
37, KSHAMALAYA, OPP; PATKAR HALL
NEW MARINE LINES, THACKERSAY MARG, MUMBAI 400020
TEL: 022-22065425/30, 22065438 EMAIL: cb2360@canarabank.com

(Auction Sale Notice for Sale of Immovable Properties)
SALE NOTICE

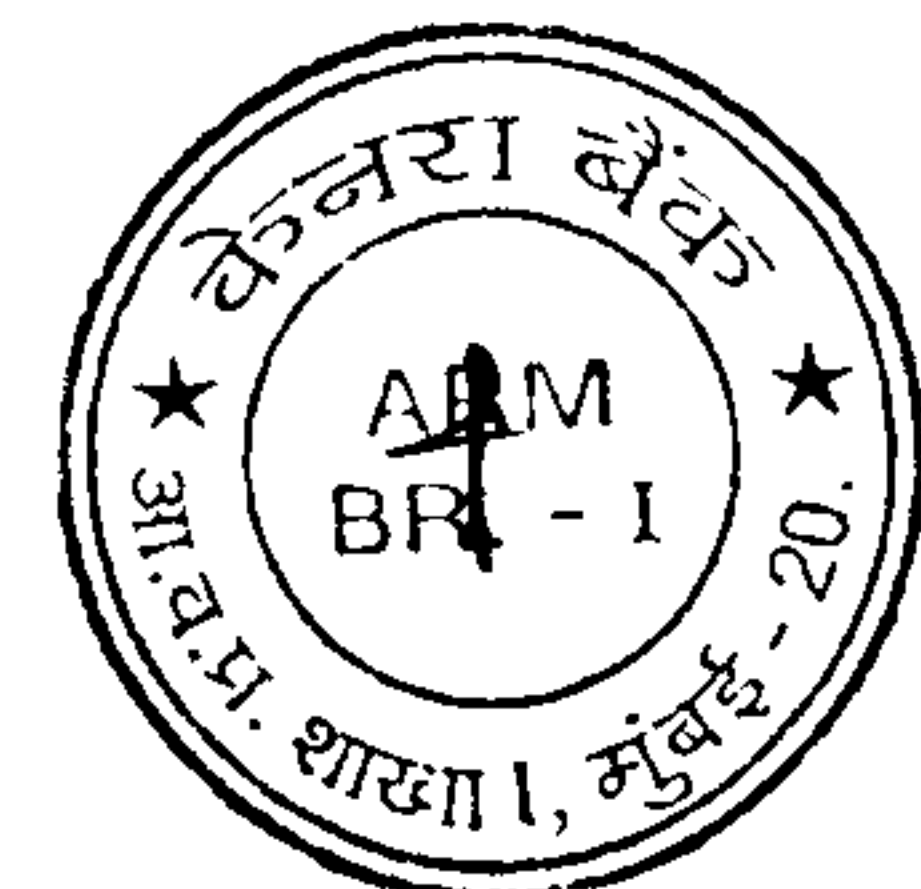
E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to public in general and in particular to the Borrower and Guarantors that the below described immovable property mortgaged to the Secured Creditors, the constructive possession of property mentioned below has been taken by the Authorised Officer of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on **22/03/2019**, for recovery of **Rs 125,55,47,054.00 (as on 31.12.2018) plus further interest and cost** due to ARM I Branch of Canara Bank from **M/s. PAREKH ALUMINEX LIMITED** and Guarantors M/s. Jaswanti Flat Properties Pvt Ltd, Mr. Rajendra Gothi, Mr. Deepen Parekh, Mr. Arun Kantilal Parekh, Smt. Julie Amitabh Parekh, Ms. Aaren Amitabh Parekh, Smt. Pratimaben Arun Parekh, Mr. Aarnav Amitabh Parekh

The reserve price and Earnest money deposit are as mentioned below:

Sl No.	Property Details	Reserve Price (in Rs.)	EMD (In Rs.)
1	Residential Flat at 201, at "Sanidhya A" Shree Radhe Krishna CHS Ltd, 22A Walkeshwar Road, Mumbai 400006, with super built up area of 2100 sq feet, along with two car parking, owned by M/s Jaswanti Flat Properties Pvt Ltd.*	10,49,50,000.00 (Rs. Ten Crore Forty Nine Lakhs Fifty Thousand Only)	1,04,95,000.00 (Rupees One crore Four Lakhs ninetyfive Thousand Only)

- *Note - The above mentioned flat no. 201 is merged with adjoining Flat no. 202 which is mortgaged with Phoenix ARC and the said flat no. 202 is under their physical possession (The flat No. 202 also scheduled for auction by Phoenix ARC on 22/03/2019)



The Earnest Money Deposit shall be deposited on or before 19/03/2019 at 5.00 P.M.

For the said properties there is no encumbrance to the knowledge of the bank.

The property can be inspected, with Prior Appointment with Authorised Officer, on 07/03/2019.

EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM – 1Branch, Mumbai, OR Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai A/c No 1389296000002 IFSC Code: CNRB0001389 on or before 19/03/2019 ; 5.00 pm

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Mr Manoj S R, Chief Manager, ARM – I branch of Canara Bank, Ph. No. 022-22065425, 30, 38, 9787242782, 8169845618 during office hours on any working day.

Date: 15/02/2019

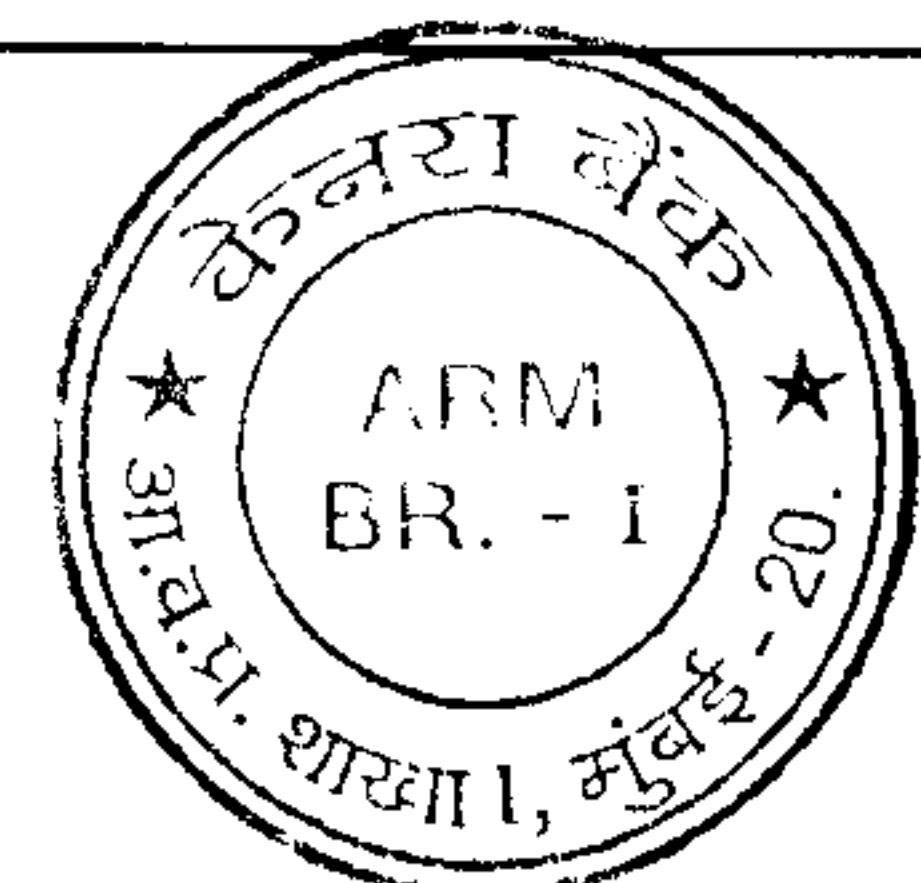
Place: Mumbai



Authorised Officer
Canara Bank

To

M/s. Jaswanti Flat Properties Pvt Ltd, G-11, Everest Building, 8 th Floor Tardeo, Mumbai-400034	Mr. Rajendra Gothi, G-11, Everest Building, 8 th Floor Tardeo, Mumbai-400034
Mr. Deepen Parekh 85, Navrang, Peddar Road, Dr.G.Deshmukh Marg, Mumbai-400026	Mr. Arun Kantilal Parekh, 85, Navrang, Peddar Road, Dr.G.Deshmukh Marg, Mumbai-400026
Smt. Julie Amitabh Parekh 6 th Floor, Shivam Building 8-8A, Babulnath Road, Mumbai-400007	Ms. Aaren Amitabh Parekh, 6 th Floor, Shivam Building 8-8A, Babulnath Road, Mumbai-400007
Smt. Pratimaben Arun Parekh, 85, Navrang, Peddar Road, Dr.G.Deshmukh Marg, Mumbai-400026	Mr. Aarnav Amitabh Parekh 6 th Floor, Shivam Building 8-8A, Babulnath Road, Mumbai-400007
M/s. PAREKH ALUMINEX LIMITED 601, Auto Commerce Centre, Kennedy Bridge, Nana Chowk, Grant Road, Mumbai- 400036	M/s. PAREKH ALUMINEX LIMITED H-4 & H-5, Everest Building, 9 th Floor, Tardeo, Mumbai-400034

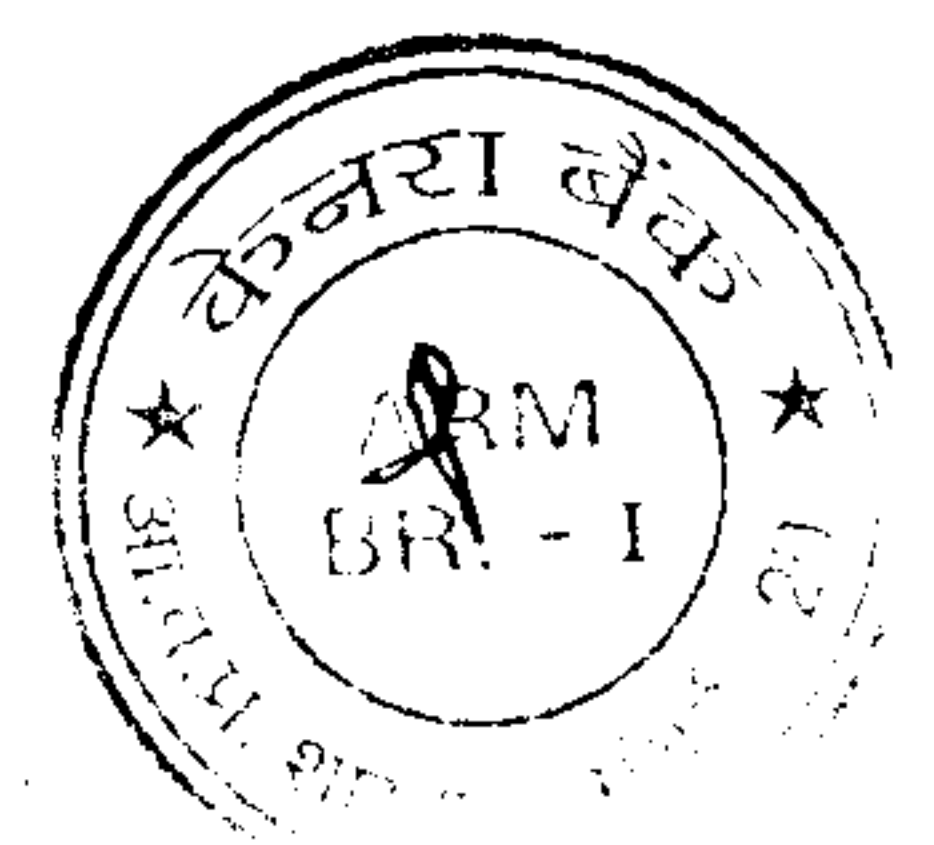


(A GOVERNMENT OF INDIA UNDERTAKING)

ARM – I BRANCH, MUMBAI

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 15/02/2019 IN
THE ACCOUNT OF M/s Parekh Aluminex Ltd**

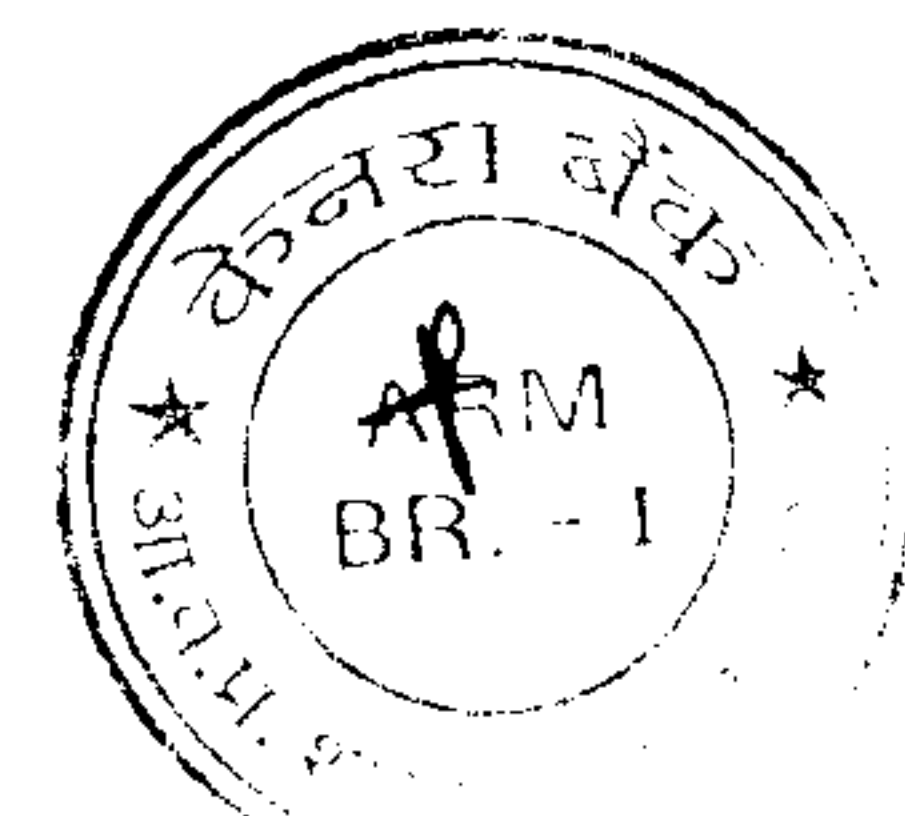
1	Name and address of the Secured Creditors	Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020
2	Name and address of the Borrower and Name of the guarantors,	<p><u>Borrower:</u> M/s. PAREKH ALUMINEX LIMITED 601, Auto Commerce Centre, Kennedy Bridge, Nana Chowk, Grant Road, Mumbai-400036 Alternate Add- H-4 & H-5, Everest Building, 9th Floor, Tardeo, Mumbai-400034</p> <p><u>Guarantors:</u> M/s. Jaswanti Flat Properties Pvt Ltd, Mr. Rajendra Gothi, Mr. Deepen Parekh, Mr. Arun Kantilal Parekh, Smt. Julie Amitabh Parekh, Ms. Aaren Amitabh Parekh, Smt. Pratimaben Arun Parekh, and Mr. Aarnav Amitabh Parekh</p>
3	Total liabilities	Rs 125,55,47,054.00 (as on 31.12.2018) plus further interest from 01.01.2019 and cost.
4	Address in which the tender documents to be submitted	Canara Bank, ARM – I Branch, Kshamalaya (Ground Floor), Opp; Patkar Hall, 37, New Marine Lines, Thackersey Marg, Mumbai 400020
5	<p>a) Date & Time of e – auction</p> <p>b) Mode of Auction</p> <p>c) Details of Service Provider</p> <p>(d) Portal of E – auction</p>	<p>a) 22/03/2019 Time: 10.00 am to 11.00 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale)</p> <p>b) On line</p> <p>c) M/s C1 India Pvt Ltd</p> <p>d) https://www.bankeauctions.com</p>



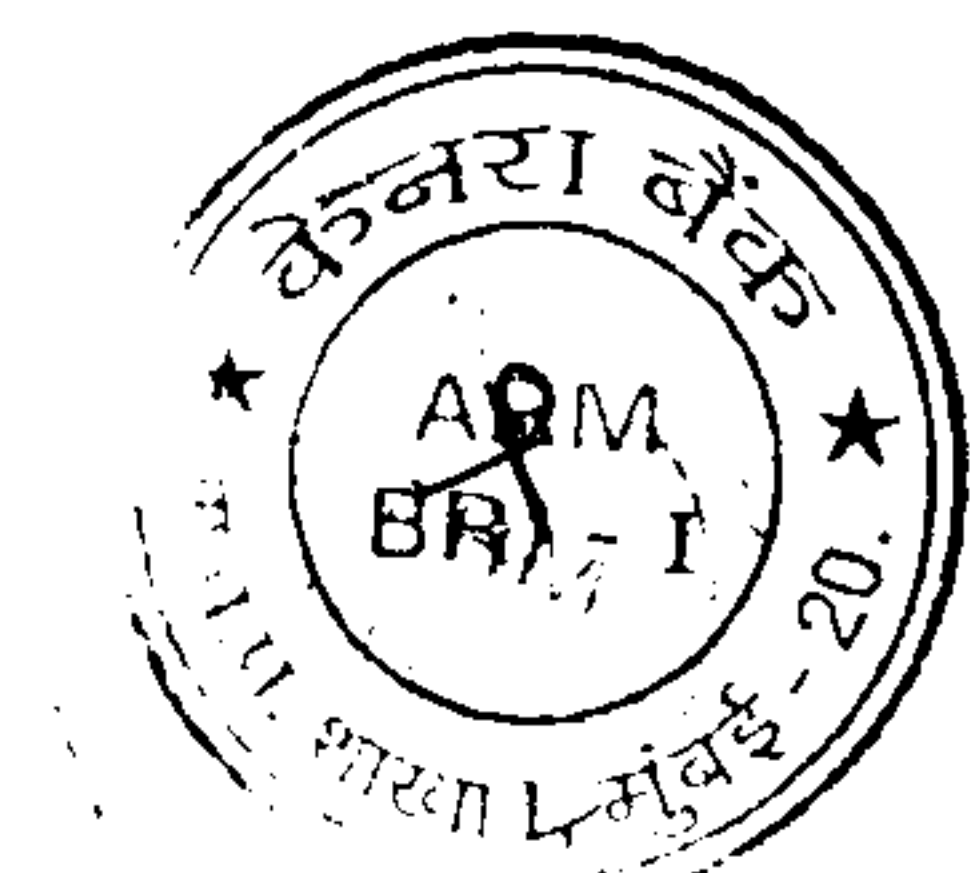
6	Details of Properties	Residential Flat at 201, at "Sanidhya A" Shree Radhe Krishna CHS Ltd, 22A Walkeshwar Road, Mumbai 400006, with super built up area of 2100 sq feet, along with two car parking, owned by M/s Jaswanti Flat Properties Pvt Ltd.
7	Reserve Price	10,49,50,000.00 (Rs. Ten Crore Forty Nine Lakhs Fifty Thousand Only)
8	EMD amount	1,04,95,000.00 (Rupees One crore Four Lakhs ninetyfive Thousand Only)
9	Last date of deposit of EMD	On or before 19/03/2019; 5.00 PM (Offline or Online)
9	Last Date & Time for receipt of tender documents	20/03/2019; up to 5.00 pm (refer clause 'f' below)

OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctions.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on **07/03/2019**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favour of Authorised Officer, Canara Bank, ARM – 1Branch, Mumbai, **OR** Shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Mumbai **A/c No 1389296000002** IFSC Code: **CNRB0001389** on or before **19/03/2019 ; 5.00 pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Pvt Ltd, Udhyog Vihar, Phase – 2, Gulf Petrochem Building, Bldg no. 301, Gurgaon, Haryana, Pin-122015; Contact No. +91 1244302000, 20, 21, 22, 23, 24; Shri Hareesh Gowda , Mobile-09594597555; Email:support@bankeauctions.com**



- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 20/03/2019, 5 PM, to Canara Bank, Asset Recovery Branch- I, and Mumbai by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://www.bankeauctions.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider **M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact no. +91-124-4302000, 20, 21, 22, 23, 24; Shri Hareesh Gowda , Mobile-09594597555; ; Email:support@bankeauctions.com.**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 100,000**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately, (i.e. **on the same day or not later than next working day**) on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**



- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Circle office Mumbai or Canara Bank ARM I Branch, New Marine Lines, Mumbai, who as a facilitating centre, shall make necessary arrangements.
- o) Successful Bidder is liable to pay all society dues/municipal taxes/electricity/water charges/other charges, duties and taxes whatsoever, including outstanding dues, if any, informed subsequently in respect of and/or affecting the subject property.
- p) For further details contact **Shri S R Manoj (Chief Manager), Canara Bank, ARM – 1 branch, Mumbai; Mobile: 9787242782, S K CHOUDHARY – 8169845618 Phone No: 022 – 22065430/ 22065425/ 22065438; E-mail id: cb2360@canarabank.com OR the service provider M/s C1 India Pvt Ltd, Gurgaon, Haryana; Contact No. +91- 124-4302000, 20, 21, 22, 23, 24; Email: support@bankeauctions.com; Shri Hareesh Gowda , Mobile-09594597555;**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

**Place: Mumbai
Date: 15/02/2019**

**Authorized Officer
Canara Bank**

