



# **NRI NEWS BULLETIN**

**FEBRUARY 2019**

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***We wish all our NRI customers Season's Greetings!***



## **Financial Results for the Quarter ended December 2018**

**Canara Bank sustains growth trajectory with improved fundamentals**

Canara Bank's net profit for Q3FY19 grew by a robust 152% y.o.y to Rs. 318 Cr aided by strong growth domestic advances and a healthy CASA growth. The domestic advances grew by a robust 24.6% y-o-y and CASA deposits by 10.7% with Savings deposits growing at 11.42% during the period. Consequently, the Net Interest Margin (NIM) of the Bank improved to 2.65%, from 2.39% a year ago. During the first nine months of the current FY2019, the Net Interest Income (NII) grew by a healthy 19.6% y.o.y.

The global business of the bank surged 13.2% to reach Rs. 9.93 lakh Cr, driven by a higher growth of 15.7% y.o.y in domestic business. The domestic business growth was propelled by 16.1% growth in deposits and 15.1% growth in advances. Consequently the domestic market share of the bank improved significantly y-o-y by 18 bps under deposits to 4.33% and 19 bps under advances to 4.34%. The global deposits of the bank improved 14.2% to Rs. Rs.5.76 lakh Cr and the global net advances grew by 11.8% y-o-y to reach Rs. 4.17 lakh Cr with a CD ratio of 72.50%. The CASA ratio stood at 32.2%.

The concerted efforts of the bank for improving the asset quality have yielded results with the Gross NPA decreasing sequentially by 31 bps to 10.25% and Net NPA (down by 17 bps) at 6.37%, backed by significant recoveries and up gradations. Cumulative cash recovery improved to Rs. 7927 Cr as on Dec'18. Further the provision coverage ratio has improved a healthy 670 bps to 62.54% from the Dec'17 level of 55.81%.

The CRAR of 12.21% provides adequate cushion for an organic growth that the bank is aiming at. The recently concluded Employees Stock Purchase Scheme (ESPS) mopped up Rs. 558 Cr which would augment the CRAR further. In fact, the ESPS scheme of the bank saw a strong participation of employees with the offer getting oversubscribed 1.35 times.

The capital optimization measures taken by the bank have led to decrease in risk-weight density to 87.39% as at Dec 2018 from 91.27% as at Dec 2017. The well capitalized position of the bank will be supportive for further Credit growth. CET1 at 8.81% and Tier 1 capital at 9.54% are at comfortable levels.

Going ahead, bank aims at improving the bottom-line further with balanced thrust on both retail and corporate advances coupled with increased adoption of digitalization for efficiency improvement. The bank intends to continue with the growth in the retail advances while simultaneously focusing on improvement in corporate book with high rated corporate advances.

The Bank's management is highly confident about remaining as one of the leading market players in the industry with adequate capital to support augmented business growth. Also, the management is hopeful of improved performance during rest of the current financial year.

## Key Highlights

### Financial Results for the Quarter ended December 31 2018

#### A. Profitability Parameters

- Net profit for Q3FY19 at ₹318 Cr, up by 152% y.o.y from ₹126 Cr (Q3FY18).
- Gross profit stood at ₹2357 Cr in Q3 FY19, in Q3 FY18 it was at ₹2831 Cr.
- Net Interest Income increased to ₹3814 Cr from ₹3679 Cr (Q3FY18)
  - ✓ Aided by healthy growth in interest on advances (25.18% y.o.y) and
  - ✓ Interest on investments (9.83% y.o.y)
- Net Interest Income excluding interest on income tax increased 14.45% y.o.y at ₹3366 Cr from ₹2814 Cr.
- Non-Interest Income during Q3 FY19 stood at ₹1325 Cr; For Q3 FY18 it was at ₹1566 Cr.
  - ✓ Non. Int. Income excluding trading profit during Q3 FY19 increased by 6.29% to ₹1233 Cr.

**B. Business Parameters**

- Global Business rose to ₹9.93 lakh Cr, up by 13.20% y.o.y.
  - ✓ Global deposits stood at ₹5.76 lakh Cr, up by 14.22% y.o.y.
  - ✓ Global Advances (Net) grew at a healthy pace of 11.82% to ₹4.17 lakh Cr.
- Strong growth in assets (y.o.y)
  - ✓ Agriculture (11.20%), MSME (11.47%), Retail lending (24.95%),
  - ✓ Direct Housing (20.41%), Vehicle (34.40%), Education (6.01%) and other retail loans (36.15%).
- CASA share (Domestic) stood at 32.23%.
  - ✓ CASA Deposits up by 10.66% y.o.y to ₹1.74 lakh Cr.

**C. Efficiency Parameters**

- Cost of deposits stood at 5.60% against 5.59% last year.
- Yield on advances improved to 8.49% as against 8.21 last year.
- NIM (Domestic) improved to 2.85% and NIM (Global) 2.65%.
- Return on Asset improved to 0.20% and Return on Equity improved to 5.01%.  
Cost to Income ratio stood at 51.45%.

**D. Asset Quality**

- Gross NPA Ratio came down 31 bps to 10.25%, down from 10.56% as at September 2018. Net NPA Ratio dipped 17 bps to 6.37%, down from 6.54% as at September 2018.
- Cash Recovery aggregated to ₹2814 Cr during the quarter.
- Provision Coverage ratio improved (670 bps) to 62.54% from 55.81% last year.

**E. Others**

- Capital adequacy ratio stood at 12.21%.
- Banking outlets stood at 6314 and number of ATMs at 9004 .
- E- transactions ratio rose sharply to 80.19%, from 76.22% a year ago.
- 59.03 lakh Net Banking users and 16.32 lakh under new version Mobile Banking application.

**Detailed Financial Results for the Quarter ended December, 2018****a. Business as on 31<sup>st</sup> December 2018 vis-à-vis 31<sup>st</sup> December 2017:**

- Global Business grew by 13.20% to ₹992752 Cr from ₹877010 Cr.
  - ✓ Domestic Business grew by 15.72% to ₹934252 Cr from ₹807350 Cr
- Global Deposits grew by 14.22% to ₹575525 Cr.
  - ✓ Domestic Deposits grew by 16.11% to ₹540213 Cr from ₹465249 Cr
- Global Advances (Net) grew by 11.82% to ₹417227 Cr
  - ✓ Domestic Advances (net) grew by 15.18% to ₹394039 Cr from ₹342102 Cr
- Overseas business constituted 5.89% of the total business.
  - ✓ Total business of 7 overseas banking outlets stood at ₹58501 Cr.
- CD ratio (Global) as on 31<sup>st</sup> Dec 2018 stood at 72.50% from 74.05% (Dec 2017)
  - ✓ CD ratio (Domestic) as on 31<sup>st</sup> Dec 2018 improved to 72.94%.
- Clientele base increased to 8.59 Cr from 8.18 Cr last year.

**b. Deposit Portfolio- Thrust on CASA & Retail Deposits**

- CASA deposits increased to ₹174391 Cr, with a y.o.y growth of 10.66%.
  - ✓ CASA share (domestic) stood at 32.23%.
- Retail term deposits (RTD) increased to ₹221811 Cr with a y.o.y growth of 3.24%.
  - ✓ Share of RTD in total deposits stood at 60.59%.

**c. Credit Portfolio- Thrust on Retail Assets**

- Share of Retail Advances (Agriculture, MSMEs, Housing & Other Retail Schemes) in total Credit portfolio stood at 59.31%
- Advances to Priority Sector increased 15.14% y.o.y to ₹202336 Cr.
- Advances to Agriculture grew by 11.20% y.o.y to ₹91221 Cr.
- Credit to MSMEs (Micro, Small & Medium Enterprises) grew 11.47% y.o.y to ₹90806 Cr.
  - ✓ Credit to M&SE segments reached ₹72163 Cr.
- Achieved the mandated targets for Total Priority (54% against 40% ANBC norm)
  - ✓ Agriculture (22% Vs 18% ANBC norm), Credit to specified minority communities (18% Vs 15% norm) and weaker sections (11% Vs 10% ANBC norm).
- Credit to women beneficiaries (16.16% Vs 5% norm).
  - ✓ 31.44 lakh women beneficiaries assisted to the tune of ₹55167 Cr.
- Retail Lending Portfolio increased 24.76% y-o-y to ₹76212 Cr
  - ✓ Housing Loan (Direct) Portfolio increased 20.41% y-o-y to ₹33008 Cr,
  - ✓ Vehicle loans & other personal loans grew by 34.40% (₹8501Cr) and 36.15% (₹25290 Cr) respectively.
  - ✓ Education Loan Portfolio increased to ₹8913 Cr, with a y.o.y growth of 6.01%, covering over 2.90 lakh students.

**d. Financial Performance for the quarter ended Q3 FY19**

- Net profit up by 152% y.o.y at ₹318 Cr from ₹126 Cr(Q3 FY18)
- Gross profit stood at ₹2357 Cr, In Q3 FY18 it was at ₹2831 Cr.
- Net Interest Income improved to Rs. 3814 Cr (Rs. 3679 Cr - Q3FY18)
  - ✓ Net Interest Income excluding interest on income tax increased 14.45% y.o.y at ₹3366 Cr
- Non Interest Income declined 15% to Rs.1325 Cr due to dip in treasury income
- Total Expenditure increased by 17.31% y.o.y to ₹11156 Cr.
- Total Income increased by 9.50% to ₹13513 Cr.
- Global NIM improved to 2.65% from 2.39% (Q3 FY18)
  - ✓ Domestic NIM improved to 2.85% from 2.64% (Q3FY18)
- Yield on Funds stable at 7.62% vis-à-vis 7.32% (Q3FY18)
- Cost to income ratio stood at 51.45%
- Return on Asset at 0.20% and Return on Equity at 5.01%.

**e. Nine Months Financial (9M FY19) Performance**

- Net profit up by 40.91% y.o.y at ₹ 899 Cr from ₹ 638 Cr (9M FY18)
- Gross profit stood at ₹ 7617 Cr; In 9M FY18 it was at ₹ 7784 Cr.
- Net Interest Income improved at a robust pace of 19.64% y.o.y at ₹ 10978 Cr From ₹ 9176 Cr (9M FY18)
  - ✓ aided by robust growth in domestic advances at 15.18% y.o.y
- Non Interest Income excluding trading profit increased ₹ 4553 Cr from ₹ 3755 Cr.
  - ✓ Aided by enhanced recovery in written off accounts by 58.57% y.o.y at ₹ 1194 Cr and service charges by 26.17% y.o.y at ₹ 1914 Cr
- Total expenditure increased by 10.09% y.o.y at ₹ 31767 Cr from ₹ 28856 Cr.
- Total Income improved by 7.49% y.o.y at ₹ 39385 Cr from ₹ 36640 Cr.

**f. Capital Adequacy**

- Capital Adequacy Ratio as per Basel III norms stood at 12.21% (Regulatory Minimum requirement- 10.875%),
  - ✓ CET 1 ratio at 8.81% & Tier I ratio at 9.54%.
- Government shareholding is at 72.5%.
  - ✓ Comfortable capital position for assets growth.
- Risk Weighted Assets (RWA) to Gross Advances deCreated to 87.39% as on Dec 31 2018 compared to 91.27% as on Dec 31<sup>st</sup>, 2017 reflecting Bank's focus on optimizing risk efficiency.

**g. Improving Asset Quality**

- Gross NPA ratio came down 31 bps to 10.25% sequentially (10.56% as at Sept 2018)
- Net NPA ratio dipped 17 bps to 6.37% from 6.54% as at Sept 2018.
- Cash Recovery aggregated to ₹ 7927 Cr during the year.
- Provision Coverage Ratio improved to 62.54% as on Dec 31<sup>st</sup>, 2018 as against 55.81% as on Dec 31<sup>st</sup>, 2017. (61.39% as on Sept 2018).

**h. Pradhan Mantri Jan Dhan Yojana (PMJDY)**

- 71.09 lakh accounts opened under PMJDY, securing CASA deposits of ₹ 2215 Cr.
- 5.84 lakh PMJDY account holders have been provided with overdraft facility, amounting to ₹ 85.30 Cr so far.
- 72 Financial Literacy Centres (FLCs) opened at District/Block levels, educating 11.64 lakh persons during 9M FY19.
- 375.29 lakh accounts were Aadhaar seeded, of which 42.59 lakh accounts under PMJDY Accounts.
- As a part of grievances redressal mechanism for customers, the Bank established Toll free number 1800 425 11222

### **i. Social Security Schemes**

- 76.09 lakh enrolments have been done under both Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY- 18.34 lakh) & Pradhan Mantri Suraksha Bima Yojana (PMSBY- 57.75 lakh) as at Sept 2018.
- Under Atal Pension Yojana (APY) 2.18 lakhs accounts mobilized cumulatively.
- Under Sukanya Samridhi Yojana, 9535 accounts have been mobilized cumulatively.

### **j. Pradhan Mantri Mudra Yojana (PMMY)**

- Under Mudra Yojana, the Bank disbursed ₹6762 Cr, covering 3.08 lakhs accounts as at December 2018.

### **k. A Holistic Approach to Financial Inclusion (FI)**

- The Bank has provided banking facilities in all the allotted 10049 villages.
- Covered all 3962 allotted SSAs by opening of 902 Brick & Mortar branches and engaging 2459 Business Correspondent Agents.
- 470 Ultra Small Branches are also functional besides FI branches.
- Financial Inclusion branches have garnered business of ₹20726 Cr. The CASA component of FI branches stood at 57.45%, amounting to ₹5365 Cr.
- 18 Micro Finance branches have garnered a total business of ₹696.23 Cr under Urban Financial Inclusion.
- 4.27 lakh Basic Savings Bank Deposit Account (BSBD) accounts opened during the financial year so far with outstanding CASA deposits of ₹5026 Cr.
- Formed 565 farmers' clubs during the financial year so far.
- Formed 27334 Self Help Groups (SHGs) and 64231 SHGs have been Credit linked to the extent of ₹2145 Cr during FY19 so far.
- Business Correspondent Agents have done 109 lakh transactions, amounting to ₹2365 Cr during the 9M FY19.

### **l. Enhanced Delivery Channels & Digital Footprints**

- Banking outlets stood at 6314, including 7 overseas outlets (London, Johannesburg, New York, Hong Kong, Manama, Shanghai and Dubai).
- Total number of ATMs stood at 9004. 182 e-lounges were functional across major cities.
- Debit card base rose to 4.57 Cr. 16.32 lakhs Mobile Banking and 59.03 lakhs Net Banking users. Ratio of e-transactions increased to 80.19% from 76.22% a year ago.
- Major branch transformation with 1548 Shikhar Branches for better customer service to drive business.

### **m. New Products & Important Customer-friendly Technology Initiatives**

- New functionalities in internet banking
  - ✓ Enable /Disable and set Limit for ATM and POS transactions for International Cards in addition to Domestic cards.
  - ✓ Opening of National Pension Scheme (NPS) account (Also available in our Corporate Website)
  - ✓ CPGRS (Canara Public Grievances Redressal System) online grievance portal for registering and tracking of complaints
- New functionalities in CanMobile App
  - ✓ Bharat Bill payment system (BBPS), Tax payment, Aadhaar seeding and Authentication have been integrated
  - ✓ **Canara Saathi is a self service mobile application was launched**
  - ✓ which helps to get all information about your Credit Card. Unique feature amongst other features being conversion of purchases to EMI above Rs.5000/-.
- First bank to introduce EMV compliance for Security and Risk Mitigation measures for card transactions implemented in our ATM SWITCH as per RBI guidelines.
- Introduced new Hybrid (TAB based) business correspondents model for rural customers to avail banking facilities without visiting branches.

### **n. Achievements**

- Secured 1<sup>st</sup> position in Digital Score Card among all PSBs published by Ministry of Electronics and Information Technology (MeitY) as on 31.12.2018.
- Achieved 106.04% of pro-rata target of 48 Crores Digital Transactions by MEITY . (Our Bank has been allocated 64 Crores Digital Transactions for FY 2018-19 by MEITY).
- Post introduction of BHIM QR in August 2018, its enrollment Crossed 3,20,960 Merchants as of now.
- Enrolled 70,461 Merchants under BHIM Aadhaar PoS as of Dec'18 and aiming to complete the target of 1.02 lakh Merchants by 31.03.19.
- Number of Merchants enrolled has increased to 5,20,114 as of Dec'18 from 4,18,761 in Dec'17 registering a substantial increase under all seven Digital Payment Platforms.

### **Focus areas: March 2019**

- Thrust on Retail Business, Asset Quality & Efficiency
- Augmenting core operating profits from operations
- Improving the CASA & Retail deposit ratios
- Balanced growth in advances with proper mix of Retail and Corporate Credit
- Accelerated NPA resolution and improving the Provision Coverage Ratio
- Improving operational financial ratios- NIM, RoA, RoE and Cost-to-Income. Continued focus on digitization for better services and cost minimization

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## CANARA mServe



This simple yet powerful mobile app enables the customer to block/unblock/hotlist Credit / Debit Cards instantly without having the need to walk into a branch. It helps to prevent instances of theft.

### 1. Registration Process :

- ❖ Download Canara mServe from the Google/Apple store.
- ❖ Enter your 13 digit Canara Bank account number and registered Mobile Number in the application.
- ❖ An SMS will be sent to the Bank automatically from your device.
- ❖ If the Mobile number and account number combination matches the one in CBS, OTP will be sent to the registered mobile number. Enter the OTP and click on 'Verify OTP'. After authentication, enter new 5-digit PIN in the first row and re-enter the same PIN in the second row. Click on 'Set mServe PIN'.

NOTE : SMS charges applicable as per service provider tariff.

### 2. SERVICES OFFERED :

Switch On/Off Debit/Credit Card : User can switch off the card temporarily if he/she feels it has been compromised and turn it on only when need arises. Swipe left on the option to switch on the card and right to switch off the card.

- ❖ Hotlist Credit/Debit Card: In case of theft or a lost card, users can hotlist the card instantly. Swipe right on the option > block the card permanently.
- ❖ Limit change for Debit Card: In case of POS and ATM, users can set daily limit for debit card using this option.







**Foreign Currency (Non-Resident) Account (Banks) Scheme  
[FCNR (B) Account]**

Who can open an account	NRI/PIO Individuals Individuals/Entities of Pakistan and Bangladesh shall requires prior approval of the Reserve Bank of India
Joint account	In the names of two or more (Maximum four individuals) non-resident individuals provided all the account holders are persons of Indian nationality or origin; Account can be opened with resident relative (relative as defined in Companies Act, 2013) on 'former or survivor' basis. The resident relative shall be eligible to operate the account as a Power of Attorney holder in accordance with extant instructions during the life time of the NRI/ PIO account holder.
Nomination	Permitted
Currency in which account is denominated	USD, GBP, EUR, CAD & AUD
Repatriability	Repatriable
Type of Account	Term Deposit only (Both Simple & Compound Interest)
Minimum Period for Fixed Deposit	<ul style="list-style-type: none"> <li>□ Fixed Deposit (Simple Interest) 1 year (FDR)</li> <li>□ Fixed Deposit (Compound Interest) (KDR) 1 year 1 day.</li> </ul>
Maximum period	5 years
Rate of Interest	Subject to RBI guidelines: Interest rates are displayed on our Web site. ( <a href="#">click</a> )
Before Maturity Closure	Before maturity closure of Term deposit is permitted subject to imposing 1% penal cut on the eligible interest rate for the period run, If closed before completion of 1 year, no interest shall be paid for the period run.
Operations by Power of Attorney in favour of a resident by the non-resident account holder	Operations in the account in terms of Power of Attorney are restricted to withdrawals for permissible local payments or remittance to the account holder himself through normal banking channels.
Income Tax/ Wealth Tax	Exempted
Tax Deducted at Source (TDS)	Not Applicable
Loans	Contact home branch for further details

**CUSTOMER AWARENESS - Do's AND DON'Ts ON ELECTRONIC BANKING TRANSACTIONS**

	
<ul style="list-style-type: none"> <li>❖ KEEP SECURE YOUR ATM DEBIT/ CREDIT CARD</li> <li>❖ MEMORISE THE PIN OF YOUR ATM DEBIT &amp; CREDIT CARD</li> <li>❖ CHANGE THE PIN/ INTERNET BANKING PASS WORD FREQUENTLY</li> <li>❖ BE CAREFUL WHEN YOU ARE DOING TRANSACTIONS AT ATM CENTERS – SEE ANY EXTRA FITTINGS ARE THERE OR ANY PERSON IS FOLLOWING YOU</li> <li>❖ USE CANARA MSERVE APP TO SWITCH OFF ATM DEBIT / CREDIT CARD WHEN YOU ARE NOT USING</li> <li>❖ CHECK TRANSACTIONS IN YOUR ACCOUNT REGULARLY AND INFORM THE BANK IF UNAUTHORISED TRANSACTIONS NOTICED</li> <li>❖ REPORT UNAUTHORISED ELECTRONIC BANKING TRANSACTION AS EARLY AS POSSIBLE THROUGH ANY ONE OF THE FOLLOWING CHANNELS;                     <ul style="list-style-type: none"> <li>A. CALL TOLL FREE NUMBER 1800 425 0018</li> <li>B. REPORT THROUGH E-MAIL - reportsuspect@canarabank.com</li> <li>C. SMS TO 56161 BY TYPING SUSPECT FOR DOMESTIC CUSTOMERS</li> <li>D. SMS TO “9980904040” BY TYPING WORD “SUSPECT” FOR NRI CUSTOMERS</li> </ul> </li> <li>(PRODUCT CODE 103 &amp; 104)</li> <li>E. LOG IN TO OUR WEBSITE WWW.CANARABANK.COM AND LODGE THE COMPLAINT IN “CANARA PUBLIC GRIEVANCE REDRESSAL SYSTEM (CPGRS)”</li> <li>F. REPORT THROUGH PHONE BANKING/ IVRS</li> <li>G. REPORT TO THE BASE BRANCH OVER PHONE OR E-MAIL</li> </ul> <ul style="list-style-type: none"> <li>❖ KEEP YOUR MOBILE AND PC WITH UPDATED ANTI VIRUS SOLUTION</li> <li>❖ REPORT TO CYBER CRIME POLICE/POLICE AUTHORITY</li> </ul>	<ul style="list-style-type: none"> <li>❖ DO NOT DISCLOSE YOUR ATM DEBIT CARD / CREDIT CARD NUMBER/PIN/CVV/OTP TO ANY PERSON</li> <li>❖ DO NOT SHARE YOUR INTERNET BANKING USER ID / PASSWORD/ OTP</li> <li>❖ NEVER RESPOND TO ANY TELEPHONE CALLS/ SMS/E- MAIL ASKING TO SHARE THE DETAILS OF YOUR CARD NUMBER ETC</li> <li>❖ DO NOT HAND OVER YOUR DEBIT CARD/ CREDIT CARD TO ANY UNKNOWN PERSON/ SALES PERSON IN A SHOP / MERCHANT LOCATION BEYOND YOUR SIGHT</li> <li>❖ DO NOT KEEP PIN/PASSWORD ALONG WITH THE ATM DEBIT CARD/ CREDIT CARD – MEMORISE IT</li> <li>❖ AVOID CYBER CAFES FOR DOING INTERNET BANKING TRANSACTIONS</li> </ul>



For various Investment Facilities/Insurance/Mutual Fund Schemes, please refer following links:

**LIFE INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/life-insurance/>

**HEALTH INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/health-insurance/>

**GENERAL INSURANCE:**

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/general-insurance/>

**INVESTMENT FACILITIES FOR NRIs:**

<http://www.canarabank.com/english/bank-services/nri-banking/investment-facilities/>

**MUTUAL FUNDS:**

<http://www.canarabank.com/english/bank-services/personal-banking/mutual-funds/>

**DEPOSITORY SERVICES:**

<http://www.canarabank.com/english/bank-services/personal-banking/depository-services/>



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Low And Attractive Interest Rate

केनरा बँक  
KANA RA BANK

**Canara Bank**  
A Government of India Undertaking  
Together We Can

**Dreaming of owning your home ?**

**EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS**

For details please visit:

<http://www.canarabank.com/english/bank-services/nri-banking/loans-advances/home-loan-for-nris-scheme/>



## **FACILITIES PROVIDED TO INTERNET BANKING RETAIL CUSTOMERS**

The following facilities have been enabled in our website:  
[www.canarabank.in](http://www.canarabank.in)

for Retail Net Banking customers to enhance customer convenience:

- 1. User Creation**
- 2. Reset**
- 3. Unlock**
- 4. Activation**
- 5. Generation of Transaction Password**

for Net Banking Demo click on following link:

<https://www.canarabank.in/English/SCripts/IMBTutorial/home.html>

For updation of Date of Birth (DOB), Passport details please take up with the Base Branch.

**FOR ANY QUERIES ON INTERNET BANKING PLEASE CONTACT TOLLFREE**

**NUMBER 1800-425-0018 or 080- 25129441**

**E mail to: [hodbsib@canarabank.com](mailto:hodbsib@canarabank.com)**



Internet Banking

## **Forgot Password?**

- ✓ Click forgot password option in the login page
- ✓ Fill the details in the screen which will appear as under:

### **Reset Password**

<b>User ID:</b>	<input type="text"/>	
<b>Date of Birth</b>	<input type="text"/>	(DD/MM/YYYY)
<b>PAN/PASSPORT Number:</b>	<input type="text"/>	
<b>Account Number:</b>	<input type="text"/>	( 13 Digits )
<b>New Password:</b>	<input type="text"/>	
<b>Confirm Password:</b>	<input type="text"/>	

**All fields are mandatory**

- ✓ Click the submit button after entering all the details.
- ✓ Enter the OTP and click submit

Instant Remit money” – is a new instant account Credit facility introduced by our Bank to provide enhanced customer satisfaction, which facilitates speedier and hassle free Remittances to Beneficiaries (Account Holders of Canara Bank) in India from the Partner Exchange Houses in the Middle East Region. In addition to existing “Remit money” facility, expatriates in the Gulf Region can also transfer/remit money through “Instant Remit money” to our account holders which work as seamless flow of communication on a Real-time basis, 24x7x365 days.



NRIs can avail benefits under the DTAA by timely submission of documents listed below to the deductor:

1. Tax Residency Certificate (TRC) certifying his/her residence abroad.
2. Xerox Copy of the PAN card of the Non Resident customer.
3. Request letter from the NRI customer
4. Self Declared Form 10F (download from the following link):  
<http://www.incometaxindia.gov.in/Forms/Income-Tax%20Rules/10312000000007197.pdf>





Save **R**ight  
Retire **B**right

## **National Pension System (NPS) for Non-Resident Indians (NRIs)**

Reserve Bank of India has permitted Non-Resident Indians (NRIs) to subscribe to the National Pension System governed and administered by the Pension Fund Regulatory and Development Authority (PFRDA).

NRIs may subscribe to the NPS governed and administered by the Pension Fund Regulatory and Development Authority (PFRDA), provided such subscriptions are made through normal banking channels and the person is eligible to invest as per the provisions of the PFRDA Act.

The subscription amounts shall be paid by the NRIs either by inward remittance through normal banking channels or out of funds held in their NRE/FCNR/NRO account. *There shall be no restriction on repatriation of the annuity/accumulated savings.*

Follow us on  : [@canarabanktweet](https://twitter.com/canarabanktweet)

Subscribe to our  : [CanaraBankOfficial](https://www.youtube.com/CanaraBankOfficial)



**FOREIGN CURRENCY NON RESIDENT (FCNR) DEPOSIT RATES (% p.a.)\***  
(Effective 01.02.2019)

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	3.50	1.47	0.31	2.95	2.48
2 years & above but less than 3 years	3.42	1.61	0.36	2.71	2.41
3 years & above but less than 4 years	3.33	1.68	0.44	2.72	2.41
4 years & above but less than 5 years	3.31	1.73	0.54	2.73	2.61
5 years only	3.31	1.77	0.67	2.74	2.67

Note: - The above interest rates are applicable only for FCNR deposits of amount less than USD 1 Million (or its equivalent in other currencies). For FCNR deposit of USD 1 Million & above (or its equivalent in other currencies) please contact our branch.

**Non Resident External (NRE) Rupee: Term Deposit Rates\* (Effective 01-11-2018)**

Period of Deposit	Rate of Interest (%)	
	Less than Rs.1.00 Crore	Rs.1.00 Crore to less than Rs.10 Crore #
1 Year only	7.00	6.50
Above 1 Year to less than 2 Years	7.00	6.25
2 Years & above to less than 3 Years	6.70	6.25
3 Years & above to less than 5 Years	6.20	4.90
5 Years & above to less than 8 Years	6.20	4.90
8 Years & above to 10 Years	6.20	4.90
444 Days (Canara Shikhar)	7.05	-NA-
555 Days (Canara Shikhar)	7.10	-NA-

Minimum period of NRE TERM DEPOSIT is 1 year and Maximum period is 10 years  
For interest rate on bulk deposit of Rs.1 Crore & above, please contact the Branch Manager.

NRE /NRO SAVINGS BANK DEPOSITS Rate of Interest- W.E.F. 01.09.2017	
For outstanding balances up to Rs. 50 lakh	3.50%
For outstanding balances of above Rs. 50 lakh	4.00%



## Non Resident Ordinary (NRO) Rupee: Term Deposit rates\* (Effective 01.11.2018)

Period of Deposit	Less than Rs.1.00 Crore	Rs.1 Crore to less than Rs.10 Crore #	
		(Callable)	Non Callable ++
7 Days to 14 Days *	5.75	5.30	-NA-
15 Days to 30 Days	5.75	5.30	-NA-
31 Days to 45 Days	5.75	5.30	-NA-
46 Days to 60 Days	6.25	6.30	6.35
61 Days to 90 Days	6.25	6.75	6.80
91 Days to 120 Days	6.25	6.75	6.80
121 Days to 179 Days	6.25	6.75	6.80
180 Days to 269 Days	6.35	6.75	6.80
270 Days to less than 1 Year	6.40	6.35	6.40
1 Year only	7.00	6.50	6.55
Above 1 Year to less than 2 Years	7.00	6.25	6.30
2 Years & above to less than 3 Years	6.70	6.25	6.30
3 Years & above to less than 5 Years	6.20	4.90	4.95
5 Years & above to less than 8 years	6.20	4.90	No Quote@
8 Years & above to 10 years	6.20	4.90	No Quote@
444 Days (Canara Shikhar)	7.05	-NA-	-NA-
555 Days(Canara Shikhar)	7.10	-NA-	-NA-

# For interest rate on bulk deposit of Rs.1 Crore & above, please contact the Branch Manager

\* Rates are applicable only for single deposit of Rs.5.00 lakh & above

++ Non callable term deposits are bulk deposits where **Premature Withdrawal is Not Permitted.**

@ Bank is not accepting Bulk term deposits under Non callable segment for maturities of 5 years & above.

\* The rates mentioned are subject to change from time to time. Please verify the latest rates in our Website (Link): <http://www.canarabank.com/english/quick-access/interest-rates/deposit-accounts-rates-at-a-quick-glance-as-per-rbi-format/>

**Canara Bank does not seek any information on its own through Email. Do not click on any link which has come through E-mail from an unexpected source. It may contain malicious code or could be an attempt to 'Phish'. Please note that bank would never ask you to verify your account information through an e-mail/phone/by any other communication. Such incidents have to reported immediately on [reportphishing@canarabank.com](mailto:reportphishing@canarabank.com); [cbgimb@canarabank.com](mailto:cbgimb@canarabank.com);**

Please look for our next News Bulletin for further information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome!

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