



## विश्रान्ति VISHRANTHI

संवाद / NEWS LETTER  
केनरा बैंक कर्मचारी पेंशन निधि  
CANARA BANK EMPLOYEES' PENSION FUND  
खंड / Volume No.28 दिनांक / Date : 16.03.2021

Dear Pensioners,

We are pleased to inform that Pension Arrears / Net Incremental Commutation in terms of revision of "PAY" as per XI BPS/ VIII Joint Note dated 11/11/2020 will be disbursed on 17.03.2021 to all eligible Ex-employee Pensioners who have retired from the services of the Bank on or after 01.11.2017 and are drawing pension as per X BPS currently.

In the above context, we would like to inform the following:

- While revising the pension, the benefit of additional notional Stagnation Increment/s to those who are eligible for the same are not taken into account as certain clarifications are awaited from IBA. The said benefit shall be released to the **ELIGIBLE PENSIONERS** once the clarity is received in the matter.
- Further, for those pensioners who are drawing minimum pension as per X BPS, the same is not revised as the rate of minimum pension as per XI BPS is yet to be received from IBA.
- For **63 pensioners who have not submitted the Life certificate**, pension arrears has been kept on hold.
- For those pensioners who had opted **NOT TO AVAIL INCREMENTAL COMMUTATION** within the last date communicated by us, no incremental commutation is paid and they will not be eligible to avail the same later.
- Arrears Calculation sheet to the concerned Ex-employee Pensioners will be made available digitally on the Bank's website in the "Ex-employees" Section.
- Revised PPO will be made available digitally in due course. Pensioners can utilize the "Canarites" mobile app to know the revised pension details.
- In the case of Ex-employee pensioners who have opted for incremental commutation, the recovery of differential value of commuted portion is being made from the "absolute date" of payment of original Commutation amount as we have taken commutation factor (applicable to age next birthday) as on the date of retirement. After the revision, the monthly pension will reduce and accordingly the income tax liability will also get revised.
- In the case of Ex-employee pensioners who have not opted to avail incremental commutation, there will be increase in the monthly pension. If the taxable income after considering the pension arrears falls in taxable slabs, applicable TDS will be done while crediting the arrears.
- No other income like Salary arrears etc. will be accounted for assessment of Income Tax by the Pension Fund. The concerned retirees should assess their income tax liability on their own taking those into account, wherever applicable.

## STEPS FOR DOWNLOADING PENSION ARREARS CALCULATION SHEET AS PER XI BPS / VIII JOINT NOTE

1. Open Google Chrome browser on your device.
2. Visit Bank's website on [www.canarabank.com](http://www.canarabank.com).
3. Select Ex-employees tab available on the Homepage of the mentioned website.
4. On the page opened, click on the link mentioned below: "Calculation sheet of Pension arrears / Incremental commutation paid to Ex-employees as per 11th Bipartite Settlement / 8th Joint Note".
5. On the page opened the Ex-employee pensioner has to enter the following details:
  - a) Staff id
  - b) Date of Birth
6. After entering the above details the Ex-employee pensioner has to click on the Download button.
7. Arrears calculation sheet will be downloaded on the device in PDF format.

**Note:** Pensioners can download the above sheet through "Canarites" also by visiting the "Ex-employees" Section and following the same procedure as mentioned above.

**Further, we are furnishing below the relevant portion of the Staff Welfare Scheme Memo no. 3/2021 dtd. 13/01/2021 applicable to Retired employees wherein the last date to claim the benefit is 25.03.2021**

### REIMBURSEMENT OF EITHER MEDICAL EXPENSES OR EXPENSES INCURRED TOWARDS PAYMENT OF PREMIUM TOWARDS MEDICLAIM POLICY INCURRED BY RETIRED EMPLOYEES:

- i) All the retired employees who have retired from the services of the Bank on or before 31.03.2020 on superannuation/VRS/SVRS 2001 shall be eligible for the benefit under the scheme.
- ii) The following persons are not eligible under the Scheme:
  - a. Employees who have been discharged / dismissed / removed from the service / compulsorily retired/ terminated on the grounds of misconduct.
  - b. Employees who have resigned from the services of the Bank.
- iii) The eligible employees will be reimbursed either towards medical expenses incurred by them for the year 2020-21 on declaration basis or towards the purchase / renewal of any Mediclaim Policy of their choice including IBA Medical Insurance policy.
- iv) The reimbursement under this head is subject to maximum of Rs.3000/-.
- v) The expenses for which reimbursement is claimed under this head should have been incurred during the year 2020-21.
- vi) The reimbursement of such medical expenses under this head shall be made on declaration basis as per Annexure 5 and in case reimbursement is claimed for expenses incurred towards premium of Mediclaim policy, the eligible retired employee shall produce a copy of premium paid receipt. In case such retired employee has opted for IBA Medical Insurance issued by M/s National Insurance Company Limited, a declaration to this effect may be submitted.
- vii) The eligible Ex-employees who are drawing pension from our Bank have to submit their declaration/ copy of premium paid receipt along with claim to the concerned Circle Office to which their Pension Paying Branch is assigned, duly informing the details such as Pension Account Number to which the amount is to be credited. The claim should be preferred on or before 25.03.2021. The Circle Office shall process the claim and disburse the same to the Ex-employee by way of credit to their Pension Account specified by debiting General Charges - Staff Welfare Schemes Expenses before 31.03.2021.
- viii) Those eligible Ex-employees who are not pensioners shall claim the reimbursement amount through HRM Section of Circle Office from which they had retired. Such claims shall be processed and if found in order, reimbursement shall be made to the account specified by such Ex-employee by debiting General Charges-Staff Welfare Expenses before 31.03.2021. The said claim is also to be preferred on or before 25.03.2021.

**REIMBURSEMENT OF MEDICAL EXPENSES ON DECLARATION BASIS TO SPOUSES OF DECEASED EMPLOYEES WHO ARE DRAWING FAMILY PENSION:**

- i) The spouse of such employees / retired employee who had died on or before 31.03.2020 and drawing family pension from our Bank are eligible under this scheme.
- ii) The reimbursement under this head is subject to maximum of Rs. 1,000/-.
- iii) The reimbursement of such medical expenses under this head shall be made on declaration basis as per Annexure 5A and in case reimbursement is claimed for expenses incurred towards premium of Medclaim policy the eligible spouse of retiree shall produce a copy of premium paid receipt. In case such spouse of retiree has opted for IBA Medical Insurance issued by M/s National Insurance Company Ltd a declaration to this effect may be submitted.
- iv) The expenses for which reimbursement is claimed under this head should have been incurred for the year 2020-21.
- v) The eligible spouses of deceased employees have to submit their declaration/ claim to the concerned Circle Office to which their Pension Paying Branch is assigned, duly informing the details such as Pension Account Number to which the amount is to be credited. The claim should be preferred on or before 25.03.2021. The Circle Office shall process the claim and disburse the same to the spouse of Ex-employee who is drawing family pension by way of credit to their Pension Account specified by debit General Charges - Staff Welfare Schemes Expenses before 31.03.2021.
- vi) The above scheme is not available to such of those spouses who are drawing family pension being a widow or widower of a deceased employee/ deceased retired employee of our Bank but are claiming benefit under any of the scheme mentioned in Sl.No.4 of memo 3/2021.

Annexure 5 & 5A are attached for ready reference

If any Pensioner needs any clarification / faces any issue in downloading the arrears calculation sheet on revision of Pension, he / she may take up with Employees' Pension Fund Section by sending an email to "hopenfund@canarabank.com".

With Warm Regards

**LVR Prasad**  
**Chief General Manager**

**ANNEXURE - 5**  
**CANARA BANK**  
**HEAD OFFICE : BENGALURU**  
**APPLICATION FORM FOR CLAIMING MEDICAL EXPENSES BY RETIRED EMPLOYEES.**

FROM : (PresentAddress)

TO:

Name & StaffNo.....

The Senior Manager/Manager

Canara Bank

Design.....

HRM Section

.....

.....

Mobile No.:-----

Sir,

I have incurred a sum of Rs..... (Rupees.....only) towards cost of medical checkup, medicines/ Premium towards Medclaim Policy/ IBA Medical Insurance Policy. I confirm that I am drawing pension from ..... Branch which falls under your Circle Office.

Date of joining the Bank ::

Mode of exit ::

Date of Cessation ::

Date of birth & age as on 01.04.2020 ::

Name of the Branch / Office where last worked ::

In case, it is reimbursement claimed Towards premium of Medclaim Policy , following details be furnished

Mediclaime Policy / IBA Medical Insurance Policy ::

Premium paid details [Ensure that the Policy is taken and renewed after 01.04.2020].

Copy of the Premium Paid Receipt / Medclaim Policy ::

I request you to sanction me a sum of Rs.3000/- and credit the same to the below mentioned account in terms of Memo No.3/2021 dated 13.01.2021.

ACCOUNT : SB/OD No.....

IFSC Code :-----

BRANCH :.....

DPCODENO. :.....

I am Pensioner / Non-pensioner (Tick whichever is applicable)

(If Pensioner, also inform the Pension Account Number and the name of the Branch through which the pension is drawn).

Yours faithfully,

DATE:

SIGNATURE

