



**Marketing and Government Relations Wing
Head Office: Bengaluru**

Press Release

**Canara Bank Retained Interest rates on loans/advances with effect from
07.01.2021**

Canara Bank, a leading Public Sector Bank, has retained its Marginal Cost of Funds Based Lending Rate (MCLR) on Loans / Advances across all tenors with effect from January 7, 2021.

Accordingly, the tenor linked MCLR of the Bank shall be as under with effect from 07.01.2021:

Tenor	Interest Rate (in %)
Overnight MCLR	6.80%
One-Month MCLR	6.80%
Three- Month MCLR	6.95%
Six-Month MCLR	7.30%
One Year MCLR	7.35%

Repo Linked Lending Rate (RLLR) continues to be at 6.90%.
