



MERRY CHRISTMAS TO OUR NRI CUSTOMERS

REMITMONEY

3.12 "REMITMONEY" is a WEB based product of the Bank which facilitates faster and hassle free remittance to beneficiaries in India.

3.13 The Exchange Houses abroad access our website and continuously upload the details of remittances, which will be executed by the Vostro Section, Integrated Treasury Wing, Mumbai at regular intervals.

3.14 The accounts of the beneficiaries who maintain accounts with us are directly credited with the proceeds of inward remittance and the accounts of beneficiaries who are customers of other banks are credited via NEFT/RTGS.

3.15 FLASH REMIT

FLASH remit" - a real time account credit facility, which facilitates instant and hassle free Remittances to Beneficiaries (Account Holders of Canara Bank) in India. Hereafter, expatriates in UAE can transfer/remit money through FLASHremit to our account holders in real time. It is a unique product of its kind, in the sense that the funds get credited to our bank account in real time.

3.16 INSTANT REMIT MONEY

"Instant Remitmoney" – is a new instant account credit facility introduced by our Bank to provide enhanced customer satisfaction, which facilitates speedier and hassle free Remittances to Beneficiaries (Account Holders of Canara Bank) in India from the Partner Exchange Houses in the Middle East Region. In addition to existing "Remitmoney" facility, expatriates in the Gulf Region can also transfer/remit money through "Instant Remitmoney" to our account holders which works as seamless flow of communication on a Real-time basis.

The Bank has its presence also at London, New York, Dubai, Hong Kong, Sharjah, Moscow and Dar Es Salaam. For further details pls click

<http://www.canarabank.com/english/bank-services/personal-banking/international-services/>

Interest rates on FCNR [B] deposits of amount less than USD 1 million (or its equivalent in other currencies) with effect from 07.12.2020 as under:

[Interest rate percent per annum]

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
1 year & above but less than 2 years	0.98	0.55	NIL	1.22	0.58
2 years & above but less than 3 years	1.02	0.59	NIL	1.08	0.59
3 years & above but less than 4 years	1.06	0.65	NIL	1.18	0.64
4 years & above but less than 5 years	1.13	0.70	0.02	1.27	0.74
5 years only	1.21	0.76	0.04	1.38	0.84

Interest rates on RFC Term Deposits of amount less than USD 1 million (or its equivalent in other currencies) and RFC Saving Bank deposits w.e.f. 07.12.2020 are as under:

[Interest rate percent per annum]

PERIOD OF DEPOSIT	CURRENCY OF DEPOSITS				
	USD	GBP	EUR	CAD	AUD
SAVINGS BANK	NIL	NIL	NIL	NIL	NIL
1 month & above but less than 3 months	NIL	NIL	NIL	NIL	NIL
3 months & above but less than 6 months	0.09	NIL	NIL	0.02	NIL
6 months & above but less than 1 year	NIL	NIL	0.03	NIL	NIL
1 year & above but less than 2 years	0.98	0.55	NIL	1.22	0.58
2 years & above but less than 3 years	1.02	0.59	NIL	1.08	0.59
3 years only	1.06	0.65	NIL	1.18	0.64

Interest rate on NRE term deposits revised w.e.f. 27.11.2020

Period of Deposit	Rate of interest (%)	
	Less than Rs.2 Crore	Rs.2 Crore to less than Rs. 10 Crore
1 year only	5.25.	4.00
Above 1 year to less than 2 years	5.20	3.90
2 years & above to less than 3 years	5.40	3.90
3 years & above to less than 5 years	5.50	3.40
5 years & above to 10 years	5.50	3.40



Interest Rates on Domestic & NRO Term Deposits w.e.f. 27.11.2020

PERIOD OF DEPOSIT	Less than Rs.2 Crore		Rs.2 Crore to less than Rs.	
	Gen Public	Sr. Citizen	Callable	Non Callable
7 days to 45 days	2.95	2.95	3.05	NA @
46 days to 90 days	3.90	3.90	3.10	3.15
91 days to 179days	4.00	4.00	3.25	3.30
180 days to less than 1 year	4.45	4.95	3.30	3.35
1 year only	5.25	5.75	4.00	4.05
Above 1 year to less than 2 years	5.20	5.70	3.90	3.95
2 years & above to less than 3 years	5.40	5.90	3.90	3.95
3 years & above to less than 5 years	5.50	6.00	3.40	3.45
5 years & above to 10 years	5.50	6.00	3.40	No Quote @

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Please look for our next News Bulletin for further information to make your banking experience easy and enjoyable. Your valuable feedback and suggestions are always welcome! (E-mail: nrihub@canarabank.com; nrihelpdesk@canarabank.com)
Contact Number – 080 22064232/08022280811

For various Investment Facilities/Insurance/Mutual Fund Schemes, please refer following links:



LIFE INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/life-insurance/>

HEALTH INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/health-insurance/>

GENERAL INSURANCE:

<http://www.canarabank.com/english/bank-services/personal-banking/insurance-business/general-insurance/>

INVESTMENT FACILITIES FOR NRIs:

<http://www.canarabank.com/english/bank-services/nri-banking/investment-facilities/>



MUTUAL FUNDS:

<http://www.canarabank.com/english/bank-services/personal-banking/mutual-funds/>

DEPOSITORY SERVICES:

<http://www.canarabank.com/english/bank-services/personal-banking/depository-services/>

EXCLUSIVE HOUSING LOAN SCHEME FOR NON-RESIDENT INDIANS

<http://www.canarabank.com/english/bank-services/nri-banking/loans-advances/home-loan-for-nris-scheme/>

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