



First Floor, Stock Exchange Towers,  
No. 51, 1<sup>st</sup> Cross, J C Road,  
Bangalore, Karnataka- 560027 PH No 080 43705895  
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## **Brief Write up on HEFA**

1. HEFA incorporated on 31 May 2017, is a joint venture of Ministry of Education, GOI and Canara Bank with an agreed equity participation in the ratio of 90.91% and 9.09% respectively.
2. HEFA is registered under Section 8 [ Not-for-profit] under the Companies Act 2013 as a Union Government Company and as Non-deposit taking NBFC (NBFC-ND-Type II) with RBI. After crossing the asset size of Rs. 500 Cr, it is now a Systemically important NBFC. The registered office of the Company is at Bangalore.
3. The Main objective of the Company is to finance the infrastructure (including equipment) needs of Higher Educational Institutions in India Viz., IITs, IIMs, IISCs, ISERs, NITs, AIIMs etc., It is also now extended to Central Universities, Kendriya Vidyalayas and Navodayas.
4. The authorised capital of HEFA as on date is Rs. 10,000 crores and Paid Up Capital is Rs. 5293.75 Crores.
5. HEFA is rated AA- by ICRA based on financials as at 31.03.2020.
6. HEFA has eminent and well-experienced Board of Directors from Education Sector, Banking and Finance Sector. HEFA also has a very resourceful Management team with expertise and rich experience in Banking & Finance.
7. HEFA has all corporate Governance structures in place. It is subject to CAG audit, RBI inspection, statutory / Internal audit etc.

For further information, please contact:

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