



Sl. No.	SALIENT FEATURES	<b><u>PUBLIC PROVIDENT FUND -2019</u></b> <b>HIGHLIGHTS OF THE SCHEME</b>
1	<b>Objective</b>	To mobilize small savings by offering decent returns Coupled with Income Tax benefits.
2	<b>Eligibility</b>	Resident Individuals can open account in their name and also can open another account on behalf of a Minor or a person of unsound mind. <i>Joint /NRI/HUF are not eligible to open account as per the scheme.</i>
3	<b>Deposit</b>	Minimum initial deposit, <b>Rs. 500/-</b> & Maximum of <b>Rs. 1,50,000/-</b> (in multiple of Rs 50/-). The deposit can be made in one lump sum or in any number of installments in a Financial Year.
4	<b>Rate of Interest</b>	<b>7.1 % p. a. w.e.f. 01.04.2021</b> Interest shall be credited at the end of each Financial Year. Interest is calculated for a calendar month on the lowest balance at the credit of an account between the close of fifth day and the end of the month. Govt. of India announces ROI for every Quarter of the Financial Year.
5	<b>Duration of Scheme</b>	Maturity period: <b>15 Financial years.</b> Extension: <b>a)</b> within 1 year from maturity date <b>b)</b> In one or more blocks of 5 years each. <i>Premature closure facility: Available*</i>
6	<b>Withdrawals Facility</b>	Available*
7	<b>Tax Benefit</b>	<b>“EEE” Category.</b> Subscription to PPF qualifies for Tax benefits under 80C of IT Act. Interest credited to PPF is exempt from Income Tax. Maturity Proceeds exempt from tax. <b>(If opted for Old Tax Regime)*</b>

<b>8</b>	<b>Nomination</b>	Maximum 4 persons can be nominated.
<b>9</b>	<b>Transfer of Account</b>	The PPF account can be transferred to other Branch/other Banks/Post Office, the same is chargeable.
<b>10</b>	<b>Website</b>	For latest instructions /modifications in the scheme, visit <a href="http://www.nsiindia.gov.in">www.nsiindia.gov.in</a>

\*Subject to condition.

**PUBLIC PROVIDENT FUND - 2019**

**Facilities available in Canara Bank for PPF Subscribers**

Facility of Online Transfer of remittance to PPF Accounts\*.

Facility of Online Transfer available only for Net Banking Customers.

Facility of Online View of PPF Account for Net Banking Customers.

Facility of Updation of PPF Passbooks in any Branch.

Facility of registering Standing Instructions at Base Branch at free of charge to ensure regular monthly contributions.

Facility of intra-transfer of PPF accounts within the Branches of our Bank.

Facility of transfer in/out of PPF accounts from/to other Banks / Post Office.

Subsequent contributions / deposits can be made in any of the branches.

Visit any of our nearby branches for further details.