

## Sheep & Goat Rearing Loan

(Updated till 30.04.2022)

<b>Purpose</b>	<ul style="list-style-type: none"><li>• Purchase of sheep suitable to the area and construction of stall for housing the animal.</li><li>• Purchase of goats suited to the area for rearing either under stall or free grazing conditions.</li></ul>
<b>Eligibility</b>	<ol style="list-style-type: none"><li>i. The selected breed should be suitable for the tract, and easily available at reasonable cost.</li><li>ii. There should be sufficient grazing facilities and accommodation to house the animals.</li><li>iii. Good quality drinking water should be available.</li><li>iv. Veterinary assistance should be easily and readily available.</li><li>v. There should be good demand for mutton, wool, leather and other sheep products and assured marketing facilities.</li><li>vi. The farmer should preferably be a member of a co-operative sheep rearing society or association, which would be able to extend various facilities to its members and assist the bank in identification of borrowers, in disbursement, supervision and recovery.</li></ol>
<b>Margin</b>	Up to Rs 1.60 lakhs - NIL, Above Rs 1.60 lakhs - 15-25%
<b>Security</b>	<ul style="list-style-type: none"><li>• Up to Rs 1.60 lakhs - Hypothecation of livestock/assets created out of bank loan,</li><li>• Above Rs 1.60 lakhs - Hypothecation of livestock/assets plus mortgage of land.</li></ul>
<b>Repayment Period</b>	<p><b>i. For sheep:</b> The loan is to be repaid in 7 to 9 years with a gestation period of 12 months to 18 months by half yearly/yearly instalments from the sale proceeds of progeny</p> <p><b>ii. For goat:</b> The loan is to be repaid within 7 to 9 years by quarterly / half yearly instalments inclusive of gestation period of 12 months to 18 months</p>