

Piggery loan

(Updated till 30.04.2022)

Purpose	Piggery loans are sanctioned for improving/establishing piggery farms for fattening/ breeding including purchase of boars, sows, feeds and construction of pig sty.
Eligibility	<ol style="list-style-type: none">i. There should be sufficient accommodation for the existing animals as well as those proposed to be purchased.ii. Veterinary assistance should be readily available.iii. Suitable breeds of pigs should be easily available.iv. Feeds should be easily available at reasonable cost.v. There should be good demand for pork, bacon, ham and sausage. Necessary permission from municipal authorities wherever needed.
Margin	Up to Rs 1.60 lakhs - NIL, Above Rs 1.60 lakhs - 15-25%
Security	<ul style="list-style-type: none">• Up to Rs 1.60 lakhs - Hypothecation of livestock/assets created out of bank loan,• Above Rs 1.60 lakhs - Hypothecation of livestock/assets plus mortgage of land.
Repayment Period	<ol style="list-style-type: none">i) When the loan is granted for breeding of pigs for production of piglets for sale & construction of pig sty, loan should be repaid within 4-5 years in yearly installments including initial repayment holiday of 12 months.ii) When the loan granted is for purchase of piglets for fattening, loan should be repaid in one lump sum within 12 months or marketing, whichever is earlier.