

Minor Irrigation

(Updated till 30.04.2022)

Purpose	<ul style="list-style-type: none">• Sinking/digging an open well or drilling of tube well.• Repairs to the existing open well• Installation of Diesel / Electric Pump Sets/Submersible Pump sets• Installation of pipelines.• Drip/sprinkler irrigation system• For construction of pump house• For installation of windmills for lifting water from wells, streams, etc. for agricultural purpose• For installing Generator Sets for energisation of agricultural pump sets• Solar pump sets can also be financed• Fertilizer mixers and pump sets• Any other water saving devices/modern irrigation
Eligibility	<ul style="list-style-type: none">• The applicant should be the owner cultivator.• Individuals, Joint/ Group of Farmers-owner cultivators and JLGs, SHGs etc. engaged in Agriculture and related activities.• The farmers' land should have adequate source of water. In case any Public/Government source is being used, water right certificate from the concerned authority should be produced.• In case of wells they should have sufficient recouping capacity to irrigate area proposed to be brought under irrigation.
Margin	Up to Rs 1.60 lakhs - NIL, Above Rs 1.60 lakhs - 15-25%
Security	<ul style="list-style-type: none">• Up to Rs 1.60 lakhs - Hypothecation of assets created out of bank loan,• above Rs 1.60 lakhs - Hypothecation of assets plus mortgage of land where the development is proposed / investment is made
Repayment Period	The loan is repayable in 9 to 15 years by half yearly / yearly installments depending upon the income generation including a repayment holiday of 11 months.