

RESOLUTION FRAMEWORK 2.0
(For Existing Loans to MSMEs, Individual Loans for business purposes & Small Business Loans (other than MSME))
(For Existing Loan Exposure up to Rs.10 Lakh)

Letter No.: _____

Date: _____

Name & Address of Bank branch:

To

(Borrower's name & address)

Dear Sir / Madam,

LOAN ACCOUNT NO:.....

RESOLUTION OF LIMITS UP TO Rs 10 LAKHS UNDER RESOLUTION FRAMEWORK-2.0

In terms of RBI guidelines dated 05.05.2021, your credit facility may be eligible for the resolution plan under Resolution Framework-2.0. The permitted features of resolution plan are as under:

Reschedulement of installments (in case of Term Loans)
Moratorium period under reschedulement (in case of Term Loans)
Conversion of irregular portion of CC/OD into WCTL
Reassessment/Additional Working Capital facilities
Conversion of any interest accrued or to be accrued into FITL

Note:The above are subject to the detailed scheme guidelines of the Bank.

If you wish to avail the benefit under Resolution Framework 2.0, you may kindly return the duly signed Application for Resolution Framework 2.0 to home branch (personally or through post) / email id.....immediately. If you do not wish to avail the benefit under Resolution Framework 2.0, you may submit the optout request, as given below.

Yours faithfully,

BRANCH MANAGER

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OPTOUT

I/We do not require the facility under Resolution Framework 2.0 and express our intention to opt out.

Date:

Place:

Signature of Borrower/s