

RESOLUTION FRAMEWORK 2.0
(For Existing Personal Loans to Individuals)

Letter No.: _____

Date: _____

Name & Address of Bank branch:

To

(Borrower's name & address)

Dear Sir / Madam,

LOAN ACCOUNT NO:.....

RESOLUTION OF PERSONAL LOANS UNDER RESOLUTION FRAMEWORK – 2.0

In terms of RBI guidelines dated 05.05.2021, your credit facility may be eligible for the resolution plan under Resolution Framework-2.0. The permitted features of resolution plan are as under:

Reschedulement of installments (upto 24 months)*
Moratorium period under reschedulement (upto 24 months)
Conversion of any interest accrued or to be accrued into FITL

(*Total reschedulement shall not exceed 24 months under Resolution Framework - 1.0 & 2.0 both put together.)

If you wish to avail the benefit under Resolution Framework 2.0, you may kindly return the duly signed Application for Resolution Framework 2.0 to home branch (personally or through post) / email id.....immediately. If you do not wish to avail the benefit under Resolution Framework 2.0, you may submit the optout request, as given below.

Yours faithfully,

BRANCH MANAGER

.....

OPTOUT

I/We do not require the facility under Resolution Framework 2.0 and express our intention to opt out.

Date:

Place:

Signature of Borrower/s

**Application for Resolution under Resolution Framework-2.0
(For Existing Personal Loans to Individuals)**

Full Name	
Father's/Husband's Name	
Present Communication Address	
Mobile No. Email ID	

I have availed following loan facilities from the Bank: (In Rs.)

Account No.	Nature of Facility	Sanctioned Limit

I hereby declare and certify as follows:

- i. I am at present finding it difficult to service the account due to resurgence of Covid-19 second wave owing to the following reasons:
 - Decrease in salary
 - Reduction in business income
 - Decrease in rental income
 - Others (specify).....
- ii. I/We are fully aware of the RBI Master Directions on Resolution Framework 2.0 and I/We hereby declare that I/We are eligible to avail the benefits under the said guidelines.

I request you to arrange for the following resolution plan for my/our loan account as per RBI guidelines dated 05.05.2021:

	Yes/No	If yes, details
Reschedulement of installments (upto 24 months)*	months (upto 24 months)
Moratorium period under reschedulement (upto 24 months)	months (upto 24 months)
Conversion of any interest accrued or to be accrued into FITL		

*Total reschedulement shall not exceed 24 months under Resolution Framework - 1.0 & 2.0 both put together.

I/We hereby certify that the contents of my/our Application submitted to you are true, correct and complete to the best of my/our knowledge. The Bank shall have the right to reverse/ discontinue any concessions / benefits provided under the Resolution Framework 2.0 if any of the statements made therein under my/ our application are found to be incorrect at a later stage.

I/ We hereby agree to comply with all the terms and conditions stipulated by the Bank while sanctioning this facility to me / us.

Date:

Place:

Signature of Borrower/s