

**CANARA BANK
CIRCLE OFFICE
GENERAL ADMINISTRATION SECTION
1ST FLOOR, LAKSHMI AVENUE, SRINIVASA NAGAR BANK COLONY,
VIJAYAWADA – 520 008**

FOUR WHEELER FOR SALE ON "AS IS WHERE IS" BASIS"

DETAILS :

VEHICLE MAKE	REGN NO.	MODEL	RESERVE PRICE	YEAR OF MFG.	PLACE
MARUTI	AP 02 BY 0762	MARUTI CIAZ SIGMA (PETROL)	Rs.4,85,000/-	2017	CIRCLE OFFICE, VIJAYAWADA

LAST DATE FOR RECEIPT OF OFFER IS 3.00 PM ON 04.02.2025

OFFERS WILL BE OPENED ON 04.02.2025 AT 4.00 PM AT GENERAL ADMINISTRATION SECTION, CIRCLE OFFICE, VIJAYAWADA

OFFERS/BIDS BELOW RESERVE PRICE, WILL NOT BE CONSIDERED

Issued by :

General Administration Section
Circle Office
Vijayawada

Tel: 0866-2428877

E-mail : pecovij@canarabank.com

Internal

TERMS & CONDITIONS FOR SALE OF FOUR WHEELER

- 1) The car will be sold in "AS IS WHERE IS" condition and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicle
- 2) Offers shall be submitted in closed / sealed covers as per the prescribed format in clear, understandable terms at Canara Bank, Circle Office, General Administration Section, 1st Floor, Lakshmi Avenue, Srinivasa Nagar Bank Colony, Vijayawada – 520 008 along with the requisite **Earnest Money Deposit (EMD) of Rs.5,000/- & non-refundable application fee of Rs.236/- (Rs.200/- + GST).**
- 3) EMD Amount of Rs.5,000/- per Vehicle & Application fee of Rs.236/- (Non-refundable – Rs.200+Rs.36/- GST) to be paid **the credit of our CANARA BANK A/c : 209272434 – IFSC Code : CNRB0007947 with due narration through NEFT**

Kindly note that EMD is not eligible for any interest. EMD/application fee in the form of cash will not be accepted. Offers without EMD and/or Application fee will be rejected.

- 4) The offers shall contain among other thing the following details :
 - A. Name of the Offeror
 - B. Address for Communication
 - C. Contact Number
 - D. Details of offer

The cover should be super scribed "OFFER FOR SALE OF FOUR WHEELER BEARING REGISTRATION NO. AP 02 BY 0762"

- 5) The offer once made shall be irrevocable
- 6) The last date for receipt of offers is **04.02.2025 upto 03:00 PM** and only offers received on or before the stipulated date & time and accompanied by requisite Earnest Money Deposit and application fee will be considered. The offers will be opened at **04.00 PM on 04.02.2025**. The Bank reserves the right to further negotiate on the quoted price with highest bidder.
- 7) The EMD amount will be returned to the respective Offerors whose offers are not accepted to the Bank account details mentioned in the offer letter. No interest shall be payable on the Earnest Money Deposit.
- 8) In case of acceptance of the offer by the Bank, the Earnest Money Deposit shall be adjusted against the total price offered by the successful offeror or subject to payment of balance before the stipulated date

Internal

- 9) The acceptance of the offer will be intimated to the successful offerer through mail/ notified on the Notice Board at the Bank premises at Circle Office, Vijayawada and such notice shall be deemed to be personal notice of intimation to the successful offerer and shall be binding on him.
- 10) The successful offerer has to pay the offered amount (excluding amount of EMD) within 15 days upon intimating the acceptance of the offer.
- 11) **In case of failure/default and/or refusal of the offerer, whose offer has been accepted to pay the balance on the stipulated date, the EMD of Rs.5,000/- will be forfeited by the Bank, by way of liquidated damages and the Bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.**
- 12) The Bank reserves the right to reject any offer without giving any reasons there for.
- 13) On payment of the total bid amount, documents relating to the vehicle shall be handed over to the successful bidder to enable him/her to get the vehicle transferred / registered in his/her name. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle, within 3 days or the date stipulated. Taxes / insurance premium that may fall due during this period have to be borne by the successful bidder. The Bank shall not be responsible for any loss, damage, decay and theft of the vehicle or removal of parts from it or in any manner whatsoever.
- 14) The Bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice, the Bank shall be entitled to exercise its option to resell the vehicle and full amount of Purchaser will be forfeited.
- 15) However, the purchaser shall have no right or claim whatsoever, against the Bank after the period mentioned above on account of his failure to take delivery. Bank will not be answerable in any manner for any loss that he may incur on this account.
- 16) The offer must have to produce PAN card and proper documentary evidence for personal identification such as Aadhar Card /Driving License / Passport /Voter's ID etc failing which offer is liable to be cancelled
- 17) **Obtaining NOC and transfer of ownership from the concerned RTO will be the responsibility of the purchaser only. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle on or before the date stipulated by the Bank**

Internal

18) The Vehicle may be inspected by prior intimation on all working days from 20.01.2025 to 03.02.2025 between 10.00 AM to 5.00 PM at the following address :

CANARA BANK
CIRCLE OFFICE, LAKSHMI AVENUE,
SRINIVASA NAGAR BANK COLONY, VIJAYAWADA – 520 008
CONTACT NO. 9440905184

19) The offeror is requested to submit the offer at **Canara Bank, General Administration Section, Circle Office, 1st Floor, Lakshmi Avenue, Srinivasa Nagar Bank Colony, Vijayawada – 520 008**, after due inspection of the vehicle in "AS IS WHERE IS" condition.

20) Offers/Bids below Reserve Price, will not be considered

In token acceptance of terms & conditions above mentioned, the offerer has set his/her hand on this _____ day of _____ 2025

DATE :

PLACE :

SIGNATURE OF THE OFFERER

NAME :

ADDRESS :

Contact No:

Internal

OFFER LETTER

SUB : SALE OF FOUR WHEELER MARUTI CIAZ - REGN NO. AP 02 BY 0762
REF : NEWSPAPER ADVERTISEMENT IN HINDU & EENADU DATED 19.01.2025

NAME & ADDRESS OF THE OFFEROR (in BLOCK LETTERS)		
Phone / Mobile No		
KYC Document attached	Aadhaar/PAN Card/ Voter Id	
Vehicle for which offer is made	MARUTI CIAZ SIGMA - AP 02 BY 0762	
Price Offered (Amount in words and figures)	Rs. (Rupees only)	
Details of EMD & Application Fee	EMD	Rs.5,000/-
	Application fee	Rs. 236/-
	Date of Credit	
	Amount credited	
	Amount remitted from Bank Name & IFSC Code	
In case bid is not successful, EMD amount to be returned to	Name of Bank	
	Branch name	
	Bank Account No	
	IFSC Code	

I agree to abide by the Bank's decision as final regarding disposal of the vehicle and all related terms and conditions.

Yours faithfully

SIGNATURE & NAME OF OFFERER

Date :

Place :

Internal