

TERMS AND CONDITIONS FOR SALE OF FOUR WHEELERS

VEHICLES FOR SALE

Canara Bank intend to sell the following vehicles on terms and conditions detailed below on **“AS IS WHERE IS BASIS”**

Sr. No.	Particulars	Model	Reg. No.
1	MAHINDRA BOLERO	2015	PB 08 CX 6404

1. The Four Wheeler shall be sold in **“AS IS WHERE IS”** condition and the Bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicles.

2. Offers shall be submitted in closed/sealed covers in clear, understandable terms along with the requisite Earnest Money Deposit of Rs. 10,000.00 in form of Demand Draft in favour of Canara Bank payable at Chandigarh.

The offers shall contain the following details :

(a) Name of the offeror :

(b) Address for communication :

(c) Details of offer :

i. Vehicle : MAHINDRA BOLERO JEEP.

ii. Registration number :PB 08 CX 6404

iii. Price offered (in both words and figures)

The Cover should be super scribed **“ OFFER FOR SALE OF _____”**.

3. The offer once made shall be irrevocable.
4. Every offer for the Motor cycle/scooter/car shall be accompanied by Earnest Money Deposit of Rs.10,000.00 (Rupees Ten Thousand Only) in the form of a crossed Demand Draft favouring CANARA BANK and payable at CHANDIGARH.
5. The last date for receipt of offers is 27.08.2024 and only offers received on before the stipulated date and accompanied by requisite Earnest Money Deposit will be considered.
6. The Earnest Money Deposit will be refunded to the respective offeror whose offers are not accepted. NO interest shall be payable on the Earnest Money Deposit.
7. In case of acceptance of the offer by the Bank, the Earnest Money Deposit shall be adjusted against the total price offered by the successful offeror subject, however to payment of the balance before the stipulated date.
8. The acceptance of the offer will be intimated to the successful offeror/notified on the Notice Board at the Bank premises at **CANARA BANK, CIRCLE OFFICE, PLOT NO 1, SECTOR 34 A, CHANDIGARH** and such notice shall be deemed to be personal notice of intimation to the successful offeror and shall be binding on him. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted.

The Bank shall require a minimum of 30 days time for intimating the acceptance of the offer.

9. In case of failure/default and /or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date the Earnest Money Deposit of Rs. 10,000.00 will be forfeited to the Bank by way of liquidated damages and the Bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
10. The Bank reserves the right to reject any offer without giving any reasons there for.
11. "On payment of the total bid amount, documents relating to the vehicle shall be handed over to the successful bidder to enable him/her to get the vehicle transferred/ Registered in his/her name. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle, within 3 days or the date stipulated. Taxes/Insurance premia that may fall due during this period has to be borne by the successful bidder. The Bank shall not be responsible for any loss, damage, decay, theft of the vehicle or removal of parts from it or in any manner whatsoever.
12. The Bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of 15 days from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
13. However, the purchaser shall have no right or claim whatsoever, against the Bank after the period mentioned above on account of his failure to take delivery nor is the Bank bound to resell the vehicle or be answerable in any manner for any loss that he may incur on this account.
14. The vehicle may be inspected by prior appointment with the office of the **CANARA BANK at CIRCLE OFFICE, PLOT NO 1, SECTOR 34 A, CHANDIGARH** and every offeror is requested to give his offer at this office, after due inspection of the vehicle in its "**AS IS WHERE IS**" condition.

Place::

Date::

Manager/Senior Manager

In token of acceptance of terms & conditions above mentioned the offeror has set his hand on this

— day of — 20

Place :

Date :

OFFEROR

Name :

Address.....



FROM::

TO

CANARA BANK,
GENERAL ADMINISTRATION SECTION,
CIRCLE OFFICE,
SECTOR- 34A, CHANDIGARH-160022.

Dear Sir,

SUB: OFFER FOR PURCHASE OF FOUR WHEELER, REG NO. _____.

REF: YOUR ADVERTISEMENT & TERMS & CONDITION OF SALES OF THE VEHICLES.

With reference to the above, I am submitting the following information:

- | | |
|---|-------------------------|
| 1. NAME OF THE OFFEROR | :: |
| 2. Offer submitted for (make of vehicle) | :: MAHINDRA BOLERO JEEP |
| (Registration no of vehicle) | :: PB 08 CX 6406 |
| 3. ADDRESS FOR COMMUNICATION | :: |
| (complete address with phone and mobile no) | |
| 4. Price Offered (in figures) | :: Rs. _____ |
| Excluding GST (in words) | :: Rupees _____ |

I agree to abide all terms & conditions as per your format and the same is enclosed duly signed for acceptance by us.

Yours faithfully,

(Signature & Name of the offerer)

Date:

ENCL: 1. Copy of Address Proof.

2. Copy of personal Identification.

3. Copy of Passport Driving License
