

SALE OF BANK OWNED VEHICLES

DETAILS OF VEHICLES ON SALE:

SL NO	VEHICLE DETAILS	DOP	RESERVE PRICE FIXED	Available at
1	MAHENDRA BALERO MAXI TRUCK PLUS CBC (MODIFIED FOR MOBILE ATM) REG no : KL-01-CG- 5246	30-05-2018	3,25,000/-	Canara Bank Kalpetta Branch , Marudevi Complex, Main Road, Kalpetta H.O Kalpetta 673121 Ph: 04936 202255 , 9446184753

TERMS AND CONDITIONS FOR SALE OF FOUR WHEELER

- The vehicles will be sold on "AS IS WHERE IS" condition and the bank shall not be responsible for any defects latent or otherwise, damage, decay or any missing parts of the vehicle. Intending buyers can inspect the vehicles/copies of documents before offering their tender.
- Intending buyers should submit their offers in the prescribed format in closed/ sealed covers, which has to be submitted at Canara Bank, General Administration Section, Canara Bank, Circle Office, 2nd floor Bridge way motors building, Kannur road, westhill-673005 , along with the **EARNEST MONEY DEPOSIT (EMD) of Rs.10000/- & nonrefundable application fee of Rs. 236/- (Rs. 200/- + Rs. 36 GST)** by separate Demand Drafts drawn in Favour of **CANARA BANK, CIRCLE OFFICE, KOZHIKODE**. The cover should be super scribed "OFFER FOR SALE OF VEHICLE BEARING REGISTRATION NUMBER _____". Kindly note that EMD is not eligible for any interest. EMD/application fee in the form of cash will not be accepted. Offers without EMD AND/OR Application fee will be rejected. Demand drafts should be attached inside the sealed cover containing the Offer letter.
- The offer once made shall be irrevocable.**
- The offers will be accepted till **31.07.2024 up to 10.00 AM**. Offers received on or before the stipulated date and accompanied by requisite EARNEST MONEY DEPOSIT & Application fee will only be considered.
- TENDERS WILL BE OPENED AT 11:00 AM ON 31.07.2024** at General Administration Section, Canara Bank, Circle Office, 2nd floor Bridge way motors building, Kannur road, westhill-673005.
- The EARNEST MONEY DEPOSIT will be refunded/returned to the unsuccessful offerors. No interest shall be payable on the EMD.
- In case of acceptance of the offer by the Bank, the EMD shall be adjusted against the total price offered by the successful offeror subject to, payment of the balance before the stipulated date by way of Demand Draft in favour of Canara Bank, General Administration Section, Circle Office, Kozhikode.

8. In case of failure/default and/or refusal of the offeror, whose offer has been accepted, to pay the balance on the stipulated date, the EMD of Rs.10000.00 will be forfeited by the Bank by way of liquidated damages and the bank shall be at liberty to sell the vehicle to any other person and in such other manner as it may deem fit.
9. The acceptance of the offer will be intimated to the successful offeror /notified on the bank's website and such notice shall be deemed to be personal notice of information to the successful offeror and shall be binding on him.
10. The successful offeror shall pay the balance amount forthwith on the day on which the acceptance of the offer is notified/within the time limit permitted.
11. The bank shall require upto **30 days'** time for intimating the acceptance of the offer.
12. The bank shall have the option and liberty to sell the vehicle in case of the purchaser's failure to take delivery within the stipulated period after issuing a notice to the purchaser's given address. After a period of **15 days** from issue of notice the Bank shall be entitled to exercise its option to resell the vehicle.
13. However the purchaser shall have no right or claim whatsoever against the Bank after the period mentioned above on account of his failure to take delivery or bank is bound to resell the vehicle or bank will not be answerable in any manner for any loss that he may incur on this account.
14. On payment of total bid amount, documents relating to vehicle shall be handed over to successful bidder to enable him/her to get vehicle transferred/registered in his/her name.
15. The successful bidder shall arrange to get the vehicle registered and lift/take delivery of the vehicle, within 7 days or the date stipulated. Taxes/ insurance premiums that may fall due during this period have to be borne by the successful bidder.
16. The offeror must have to produce PAN Card and proper documentary evidence for personal identification such as AADHAAR CARD/DRIVING LICENCE/ PASSPORT/ IDENTITY CARD ISSUED BY ELECTION COMMISSION, ETC. failing which offer IS LIABLE TO BE CANCELLED.
17. Upon payment of the total bid amount, all the documents pertaining to the vehicle shall be handed over to the successful bidder to get the vehicle transferred/Registered in their name. Obtaining the "No Objection/Clearance Certificate and transfer of ownership" from the concerned RTO will be the **responsibility of the purchaser only**. The successful bidder shall arrange to get the vehicle transferred/registered and take delivery of the vehicle, on or before the date stipulated by the bank.
18. The Bank reserves the right to reject any offer without giving any reasons thereof.
19. The bank shall not be responsible for any loss, damage decay, and theft or removal of parts from it or in any manner whatsoever

20. The vehicle may be inspected by prior appointment at the below mentioned offices on all working days from 18/07/2024 to 31/07/2024 between 11.00 AM to 05.00 PM.

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Every offeror is requested to drop his/ her offer tender at the tender box kept at Canara Bank Circle Office, 7th floor, General Administration Section, Spencer Junction, MG Road, Kozhikode - 695001, after due inspection of the vehicle in its "AS IS WHERE IS" condition.

In token of acceptance of terms and conditions mentioned above the offeror has set his hand on this..... day of2024.

PLACE: Kozhikode

SIGNATURE OF OFFEROR

DATE:18/07/2024

NAME & ADDRESS OF THE OFFEROR

OFFER FOR SALE OF VEHICLE BEARING REGISTRATION NUMBER _____
**(All fields to be filled in BLUE/BLACK INK with BLOCK LETTERS)*

Dear Sir,

SUB:: OFFER FOR PURCHASE OF VEHICLE bearing registration

number_____. REF:: YOUR ADVERTISEMENT IN <<NAME OF THE
 N E W S P A P E R >>

DATED D D / M M / YYYY & TERMS & CONDITION OF SALES OF THE VEHICLE.

a.	Name & Address of the Offeror		
b.	Phone/Mobile No.		
c.	Price Offered	In figures	Rs.
		In Words	Rupees.
d.	Details of EMD Enclosed	Amount	Rs. 10000/- (Rupees Ten Thousand only)
		DD No.	
		Date	
		Drawee Bank	

PLACE:

DATE:

SIGNATURE OF OFFEROR