

**Expression of Interest (EOI) &
Letter of Authority for Participating in the Assignment Process**
(To be submitted on the letter head by all the bidders participating in the Assignment Process)

To,
The Authorised Officer,
Canara Bank
Stressed Assets Management Branch, Mumbai

Subject: Expression of Interest (EOI) & letter of authority for participation in the process for acquisition of NPA loan exposures for M/s M/s Ashvi Developers Private Limited & M/s Atithi Builders and Constructors Private Limited (Co-Obligant).

We (Name of the company) refer to your Notification dated on 21.01.2025 proposed transfer of captioned financial assets (NPA) under Swiss Challenge method through e-auction. We hereby express our interest in participation in the proposed process.

We further understand and confirm that:

1. This EOI is made with full understanding that:-
 - a) The offer will be un conditional, irrevocable and binding on us in all respects.
 - b) Canara Bank has the right to reject or accept any offer, cancel the process for the proposed transfer process, and / or reject EOI.
2. We confirm to comply with all extant guidelines/notification issued by GOI/RBI/IBA/SEBI other regulators from time to time pertaining to transfer of stressed loan exposures and we are eligible and have the capacity to conclude the acquisition of captioned Financial Asset in accordance with the applicable laws and regulations of India.
3. We also confirm having read and agree to abide with all the terms of Notice calling for EOI dated _____ for transfer of captioned NPA/Business Rules relating to the EOI/Swiss Challenge process.
4. We hereby confirm that we have adopted fair practices code in compliance with RBI notification dated 16.08.2020 and such other notifications of RBI given from time to time.
5. We here by confirm that we are in compliance with the Master Directions on Transfer of Loan Exposures, 2021 dated 24.09.2021 issued by RBI and we are not disqualified in terms of Section 29 A of the Insolvency and Bankruptcy Code, 2016 for acquisition of this financial asset.
6. In case of Transfer of Fraud Loan Exposures, we hereby confirm to take over the responsibilities of the Bank with respect to continuous reporting, monitoring, filing of complaints with law enforcement agencies and proceedings related to such complaints.
7. We hereby confirm that for acquisition of this financial asset, we have no conflict of interest with Bank and are not related, directly or indirectly, to Bank.
8. We further undertake that the information furnished by us in this EOI and other documents submitted in connection there with is true, correct, complete and accurate.
9. We have enclosed the signed copy of Non-Disclosure Agreement(NDA)
10. We hereby confirm and undertake that the proposed acquisition is not funded and backed by the borrowers / promoters/guarantors and /or any of their related parties.

Name & Designation of Authorized Representative	
Signature of Authorized Representative	
Mobile No .of Authorized Representative	
E-mail id of Authorized Representative	

Yours Sincerely,

(Signature)
Name of the Signatory: Designation
with Seal: