

Corrigendum-2 to Gem Bid ref: GEM/2024/B/5475373 dated 05/10/2024 for Selection of Insurer for Group Personal Accident Insurance Policy for Canara Bank Employees for a Period of One Year From 01/01/2025 to 31/12/2025.

It is decided to amend/add the following in respect of the above RFP:

a. GeM bid document (Bid End date/ Bid Opening Date):

Description	Existing details	Amended details
Bid End Date/Time	28/10/2024, 15:00:00	<u>30/10/2024, 15:00:00</u>
Bid opening Date/Time	28/10/2024, 15:30:00	<u>30/10/2024, 15:30:00</u>

b. GeM bid document (ATC Page no.54 of 91):

Sl No.	Section/Annexure/ Appendix of GeM Bid	Clause No.	Existing Clause	Amended Clause/ New Addition
1.	Annexure-2	6	Pre-Qualification Criteria	Amended Pre -Qualification Criteria

All the other instructions and terms & conditions of the above RFP shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject RFP

Date: 23/10/2024

Place: Bengaluru


General Manager



Annexure-2
Pre-Qualification Criteria

[On Firm's / Company's letter head]

SUB: Selection of Insurer for Group Personal Accident Insurance Policy for Canara Bank Employees for a Period of One Year From 01/01/2025 to 31/12/2025

Ref: GEM/2024/B/5475373 dated 05/10/2024.

We have carefully gone through the contents of the above referred RFP along with replies to prebid queries & amendment, if any and furnish the following information relating to Qualification Criteria.

Sl. No.	Qualification Criteria	Documents to be submitted In compliance with Qualification Criteria	Bidders Response
1.	The Bidder (including OEM and OSD/OSO, if any) should either be Class-I or Class-II local supplier as defined in Public Procurement (Preference to Make in India) Revised Order (English) dated 16/09/2020.	Certificate of local content to be submitted as per Annexure-4 as applicable.	
2.	<p>The Company operating should be legally compliant company and can be:</p> <p>a. A partnership firm or a Limited Liability Partnership duly registered under the Limited Liability Partnership Act, 2008. (OR)</p> <p>b. Company duly registered in India as per Indian Companies Act, 1956 or Indian Companies Act, 2013. (OR)</p> <p>c. Proprietorship firm duly registered under the applicable shops and commercial Establishments Act and should be compliant to all the applicable laws.</p>	<p>Copy of Certificate of FIRM/LLP registration. (OR)</p> <p>Copy of Certificate of Incorporation and Certificate of Commencement of business in case of Public Limited Company or Certificate of Incorporation in case of Private Limited Company, issued by the Registrar of Companies. (OR)</p> <p>Copy of Certificate of registration under and Certificate of Commencement of business in case of Public Limited Company or Certificate of Incorporation in case of Private Limited Company, issued by the Registrar of Companies.</p> <p>For (c) Documentary proof for confirming registration of Proprietorship firm (e.g. Copy of Certificate of registration under shops and commercial Establishments Act., GST etc.)</p>	





3.	If not a group of company, Bidder Company shall not be owned or controlled by any Director, or Key managerial personnel of the Canara Bank or their relatives.	Letter of Undertaking in company's letter head.	
4.	The bidder should provide confirmation that any person/ Partnership/ LLP/ Company including any subsidiary or holding company/ proprietorship connected to bidder directly or indirectly has not participated in the bid process.	The bidder should submit letter of confirmation on the Company's letter head to this effect.	
5.	The bidder should be well established & reputed Insurance Companies licensed by IRDAI and registered under Companies act 1956, with more than 5 years of existence in General Insurance Business in India as on bid date.	Copy of IRDAI certificate to be submitted.	
6.	The Net Worth of bidder should not be negative as on 31/03/2024 and also should have not been eroded more than 30% in the last three financial years ending on 31/03/2024. <u>(This criteria is not applicable to PSU Insurance companies)</u>	The bidder should submit certificate from the Company's Chartered Accountant with UDIN to this effect.	
7.	The bidder should have proven experience of managing Group Personal Accident Insurance Policy for Public Sector Banks/ Public Sector Undertakings for a group size of at least 50,000 during the last three financial years (i.e. 2021-22, 2022-23 and 2023-24).	Bidder should submit Copies of Work Orders/ Agreements with PSU Banks/PSUs on the company's letterhead clearly stipulating the group size should be furnished. Or Copies of Policies issued to PSU Banks/ PSU Or CA Certificate with Unique Document Identification Number certifying the same	
8.	Insurance Companies of repute both in Public & Private Sector Who Possess 'A' rating and above from approved rating agencies.	Bidder should submit a certificate towards the same issued by rating agencies.	
9.	The bidder should have minimum Paid-up Capital of Rs.100 Crores as on 31/03/2024.	Bidder has to submit the Copy of Audited Balance Sheet for the financial year ending 31 st March 2024. and Bidder must produce a certificate from the	





		Company's Chartered Accountant/s/ Company Secretary to this effect and the documents certified by the Chartered Accountant/s should mandatorily contain Unique Document Identification Number.	
10.	Total Gross written Premium collection should be more than INR 1000 crores during the Financial Year 2023-24.	Bidder should submit the Copy of Audited Balance Sheet for the Financial Year ending 31st March 2024 duly attested by authorized signatory. and Bidder must produce a certificate from the Company's Chartered Accountant/s/ Company Secretary to this effect and the documents certified by the Chartered Accountant/s should mandatorily contain Unique Document Identification Number.	
11.	The bidder should have proven experience of insuring lives of One Lakh people in total under group personal accident insurance scheme during the last financial year i.e. FY 2023-24.	Bidder must produce a certificate from the Company's Chartered Accountant/s/ Company Secretary to this effect. The documents certified by Chartered Accountant/s should mandatorily contain Unique Document Identification Number.	
12.	The bidder should have a minimum claim settlement ratio of above 90% during the last financial year 2023-2024 in GPAI.	Bidder should submit CA Certificate with Unique Document Identification, Number certifying the same.	
13.	The bidder should have the minimum solvency ratio of 1.5% as on 31st March 2024 (This criteria is not applicable for PSU insurance companies)	Bidder must produce a certificate from the Company's Chartered Accountant/s /Company Secretary to this effect. The documents certified by Chartered Accountant/s should mandatorily contain Unique Document Identification Number.	





14.	The applicant should have Branch Office in Bengaluru for support.	The Bidder should submit a declaration duly attested by authorized signatory including details of existing Branch details like local Contact Person Name, Address, Mobile No, Email-id etc.	
15.	Bidders should not be under debarment/blacklist period for breach of contract/ fraud/ corrupt practices by any Scheduled Commercial Bank/ Public Sector Undertaking / State or Central Government or their agencies/ departments on the date of submission of bid for this RFP.	The Bidder should submit self-declaration on the Company's letter head to this effect.	
16.	Any Bidder (including OEM and OSD/OSO, if any) from a country which shares a land border with India will be eligible to bid, only if the Bidder (including OEM and OSD/OSO) are registered with the Competent Authority. Bidder (entity) from a country which shares a land border with India means: <ul style="list-style-type: none"> a. An entity incorporated, established or registered in such a country; or b. A subsidiary of an entity incorporated, established or registered in such a country; or c. An entity substantially controlled through entities incorporated, established or registered in such a country; or d. An entity whose beneficial owner is situated in such a country; or e. An Indian (or other) agent of such an entity; or f. A natural person who is a citizen of such a country; or g. A consortium or joint venture where any member of the consortium or joint venture falls under any of the above. 	A declaration stating "We have read the clause regarding restrictions on procurement from a Bidder of a country which shares a land border with India. We further certify that we and our OEM are not from such a country or if from such a country, has been registered with Competent Authority. We hereby certify that we and our OEM fulfills all requirements in this regard and are eligible to be considered" to be submitted in Company's letter head. [Where applicable, evidence of valid registration by the Competent Authority shall be attached.]	
17.	Authorization Certificate - Whether the Bid is authenticated by authorized person.	Bidder to submit a copy of the Power of Attorney or the Board Resolution and KYC documents	



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Canara Bank

		evidencing the authority delegated to the authorized signatory.	
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We confirm that the information furnished above is true and correct. We also note that, if there are any inconsistencies in the information furnished above, the bid is liable for rejection. All documentary evidence / certificates confirming compliance to Qualification Criteria should be part of the RFP.

Date:
Place:

Signature with seal
Name:
Designation:



