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Corrigendum-3 to GeM Bid ref. no GEM/2024/B/5764988 dated 30/12/2024 for Selection of Vendor for Supply, Installation, Implementation, Management & Maintenance along with onsite support for Ind-AS (Indian Accounting Standard) software solution in the Bank on IFRS converged Indian Accounting Standards (Ind AS) for a Period of 5 years.

It is decided to amend the following in respect of the above GeM bid:

a. **GeM bid document (Bid End date/ Bid Opening Date, Page no. 1 of 7):**

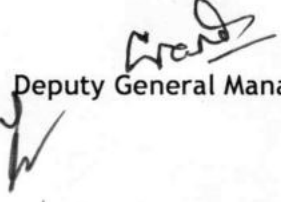| Description	Existing details	Amended details
Bid End Date/Time	04/02/2025, 15:00:00	05/02/2025, 15:00:00
Bid opening Date/Time	04/02/2025, 15:30:00	05/02/2025, 15:30:00

b.

Sl. No.	Section/ Annexure/ Appendix of the RFP	Clause No.	Existing	Amended
a.	Section-C	Project Timelines	Project Timelines	Amended Project Timelines
b.	Section-C	Penalties/ Liquidated Damages	Penalties/ Liquidated Damages	Amended Penalties/ Liquidated Damages
c.	Section-C	Payment Terms	Payment Terms	Amended Payment Terms.
d.	Annexure-17	Bill of material	Bill of material	Amended Bill of material

All the other instructions and terms & conditions of the above GeM bid shall remain unchanged.

Please take note of the above amendments while submitting your response to the subject GeM bid.

Date: 29/01/2025
Place: Bengaluru

Deputy General Manager

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1. Project Timelines

1.1 Bank shall provide the address and contact details for delivery of required hardware/software items for implementation of the proposed Ind AS Solution while placing the order.

1.2 The vendor shall submit the acceptance of the Purchase Order within seven (7) days from the date of receipt of Purchase Order. In case of non-receipt of acceptance by the due date, the Purchase Order shall deem to have been accepted by the vendor.

1.3 The Further timeline shall be as follows:

Sl No	Particulars	Timeline
A	Specification of Requirements (SRS) for Ind AS/ Business Requirement Document	The selected bidder should formulate and deliver the Specification of Requirements (SRS) for Ind AS/ Business Requirement Document of the proposed Ind AS solution within four (04) weeks from the date of acceptance of the Purchase Order or within five (05) weeks from the date of issue of Purchase Order.
B	Delivery, Installation, Integration, Implementation and Go-Live	
B.1	Delivery of Hardware & other Items (including OS) at DC, DRC & UAT Locations	Within twelve (12) weeks from the date of acceptance of Purchase Order or thirteen (13) weeks from the date of issue of Purchase Order.
B.2	Installation, Integration and Commissioning of Hardware & Other Items (including OS) at DC, DRC & UAT Locations	The selected bidder should ensure installation, configuration, Integration and commissioning of the delivered Hardware and other items at the bank branch/office within two (2) weeks from the date of delivery of all the materials for each ordered locations.
B.3	Delivery of License for Ind AS Solution	The selected bidder should ensure delivery of licenses for Ind AS solution at the bank specified location within Two (2) weeks from the date of Commission of Hardware & Other Items (including OS)
B.4	Installation, Integration, Implementation of the proposed solution at UAT Locations	The selected bidder should ensure installation, Integration and implementation at the bank specified

			location within ten (10) weeks from the date delivery of Ind AS license.
B.5	Full Ind AS Software Solution Implementation, Documentation and Go-Live of the proposed solution at DC, DRC.		The selected bidder should ensure, installation, integration, implementation and go-live of the proposed Solution within four (04) weeks from the date of Successful UAT testing and Pilot Run.
B.6	Data Migration and Training of the Ind AS Software Solution		The selected bidder should complete Data Migration and Training of the Ind AS Software Solution at the Bank specified location within six (06) weeks from the date of Implementation of Ind AS Software Solution.

Note: - The vendor shall be bound to complete the project as per the regulatory guidelines (in case the guidelines require implementation of Ind AS before the aforesaid timelines).

1.4 Bank reserves the right to change/modify locations for supply of the items. In the event of any change/modification in the locations where the hardware items are to be delivered, the bidder in such cases shall deliver, install and commission at the modified locations at no extra cost to the Bank. However, if the hardware items are already delivered, and if the modifications in locations are made after delivery, the bidder shall carry out installation and commissioning at the modified locations and the Bank in such cases shall bear the shifting charges/arrange shifting as mutually agreed. The Warranty/ATS/AMC and all RFP terms should be applicable to the altered locations also.

1.5 The Installation will be deemed as incomplete if any component of the Solution is not delivered or is delivered but not installed and/ or not operational or not acceptable to the Bank after acceptance testing/ examination. In such an event, the supply and installation will be termed as incomplete and system(s) will not be accepted. The installation will be accepted only after complete commissioning of Solution.

1.6 The Bank will not arrange for any Road Permit/ Sales Tax clearance for delivery of hardware to different locations and the selected bidder is required to make the arrangements for delivery of hardware to the locations as per the list of locations/ items provided from time to time by the Bank. However, the Bank will provide letters/ certificate/ authority to the selected bidder, if required.

1.7 Partial or incomplete or damaged delivery of materials will not be considered as delivered of all the ordered materials. Date of delivery shall be treated as date of last material delivered to the ordered locations if materials are not damaged. In case materials are delivered with damage, Date of delivery shall be treated as date of replacement of damaged material with new one. Delivery payment shall be paid against completion of delivery of all the ordered materials without any damage and proof of delivery duly certified by Bank's Officials, along with delivery payment claim letter.

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1.8 End to End implementation of the solution will be deemed as complete only when the same is accepted by the Bank and sign off given in accordance with the terms & conditions of this RFP and satisfactory working of the solution.

6. Penalties/ Liquidated Damages

6.1 Penalties/Liquidated damages for delay in Delivery, Installation, Integration, Implementation and Go-Live of Solution would be as under:

6.1.1 Non-compliance of the delivery of Hardware & Other items (including OS) as per clause 1.3 of RFP (project Timelines) will result in imposing penalty of 0.50% of the total cost mentioned in Table-A of Annexure-17 on delay in delivery per week or part thereof by the Bank.

6.1.2 Non-compliance of the Installation, Integration and Commissioning of Hardware & Other Items (including OS) at each ordered locations as per clause 1.3 of RFP (project Timelines) will result in imposing penalty of 0.50% of the total cost mentioned in Table-A of Annexure-17 on delay in installation per week or part thereof by the Bank.

6.1.3 However, the total Penalty/LD to be recovered under clause 6.1.1 and 6.1.2 shall be restricted to 10% of the total cost mentioned in Table-A of Annexure-17.

6.1.4 Non-compliance of the delivery of Enterprise Licenses for Ind AS Solution as per clause 1.3 (project timelines) will result in imposing penalty of 0.50% of the total cost of Ind AS Solution as per Table- B of Annexure-17 per week or part thereof by the Bank.

6.1.5 However, the total Penalty/LD to be recovered under clause 6.1.4 shall be restricted to 10% of the total cost of Ind AS Solution cost as per Table-B of Annexure-17.

6.1.6 Non-compliance to the User Acceptance Testing, Data Migration, Training and Pilot Run of the Ind AS Software Solution timelines as per clause 1.3 will result in imposing penalty of 0.50% of the total cost of Ind AS Solution as per Table- C of Annexure-17 excluding AMC/ATS, Additional requirement /customization Cost, Onsite resource costs on delay in delivery and implementation per week or part thereof by the Bank.

6.1.7 Non-compliance to the Solution Implementation, Integration, installation and Go-Live timelines of the proposed solution at DC, DRC & UAT Locations as per clause 1.3 of RFP (project Timelines) will result in imposing penalty of 0.50% of the total cost of Ind AS Solution as per Table- C of Annexure-17 on delay in delivery and implementation per week or part thereof by the Bank.

6.1.8 However, the total Penalty/LD to be recovered under clause 6.1.6 shall be restricted to 10% of the total cost as per Table-C of Annexure-17.

6.1.9 However, the total Penalty/LD to be recovered under clause 6.1.8 shall be restricted to 10% of the total cost of Ind AS Solution excluding AMC/ATS, Additional requirement/ customization Cost, Onsite resource costs.

6.2 Penalties/ liquidated damages for Onsite resources: In case the resource goes on leave/absent, replacements having equivalent or more experience and qualification has to be arranged by the selected bidder to ensure that regular

functioning of the solution does not hamper. In case replacements are not arranged, Bank shall pay only the proportionate amount of resident resource charges during the particular month. The Bank shall also impose a penalty of 0.5% of the monthly resource cost for the respective Resident resource for each week and part thereof of absence. However, total penalty under this clause will be limited to 20% on the monthly Resident resource charges payable to the selected bidder.

6.3 **Penalties/Liquidated damages for not maintaining uptime:**

6.3.1 If the selected bidder fails to maintain the guaranteed monthly uptime of 95.00% for the solution as per Scope of Work (Annexure-8) & Functional and Technical requirements (Annexure-9) during Warranty and AMC/ATS period, the penalty for monthly Uptime will be deducted as under:

Level of availability calculated on monthly basis	Penalty Amount
95.00% and above	No penalty
Above 90.00% and up to 94.99%	0.10% of **Total cost of Ownership*** for every hour or part thereof.
Less than 90.00%	0.30% of **Total cost of Ownership*** for every hour or part thereof.

*Total cost of Ownership excluding onsite resources charges, any additional requirements/ customization/ enhancement man-days charges as per annexure-17.

6.3.2 The maximum penalty levied under above clause 6.3.1 shall not be more than 10% of the Total cost of Ownership.

6.3.3 If in any month during the contract period, the uptime is less than 90%, the Bank shall levy penalty as above and shall have full right to terminate the contract under this RFP and invoke Performance security. The right of termination shall be in addition to the penalty. The above penalty shall be deducted from any payments due to the selected bidder during contract period.

6.4 **Penalties/Liquidated Damages for non-performance:** If the selected bidder does not meet the specifications/ terms of the RFP during various tests/stages, the selected bidder shall rectify the same at bidders cost to comply with the specifications/ terms of the RFP immediately to ensure the committed uptime/ terms, failing which the Bank reserves its right to withhold the payment, impose penalty and invoke the Bank Guarantee/ nullify the contract.

6.5 The selected bidder shall perform its obligations under the agreement entered into with the Bank, in a professional manner.

6.6 If any act or failure by the selected bidder under the agreement results in failure or inoperability of systems and if the Bank has to take corrective actions, to ensure functionality of its property, the Bank reserves the right to impose penalty, which may be equal to the cost it incurs or the loss it suffers for such failures.

6.7 If the selected bidder fails to complete the due performance of the contract in accordance with the specification and conditions of the offer document, the Bank reserves the right either to cancel the order or to recover a suitable amount as deemed reasonable as Penalty/ Liquidated Damage for non-performance.

6.8 Any financial loss to the Bank on account of fraud taking place due to selected bidder, its employee or their services provider's negligence shall be recoverable from the selected bidder along with damages if any with regard to the Bank's reputation and goodwill.

6.9 Bank may impose penalty to the extent of damage to its any equipment, if the damage was due to the actions attributable to the staff of the selected bidder.

6.10 The liquidated damages shall be deducted/ recovered by the Bank from any money due or becoming due to the selected bidder under this purchase contract or may be recovered by invoking of Performance Security or otherwise from selected bidder or from any other amount payable to the selected bidder in respect of other Purchase Orders issued under this contract, levying liquidated damages without prejudice to the Bank's right to levy any other penalty where provided for under the contract.

6.11 All the above LDs are independent of each other and are applicable separately and concurrently.

6.12 LD is not applicable for the reasons attributable to the Bank and Force Majeure.

8. Payment Terms

8.1 The payment schedule will be as under and will release after execution of contract agreement:

Sl. No.	Payment Stages	% Of Payment	Condition/Remarks
1.	Hardware cost (including OS)	70%	On delivery of Hardware and required Software items for the setup of infrastructure for the proposed solution and on submission of Invoice and Acceptance/ Sign off by the Bank and on production of relevant documents.
		20%	On successful go-live of the proposed solution and on submission of Invoice and Acceptance/ Sign off by the Bank and on production of relevant documents.
		10%	On completion of warranty or on submission of BG for the equivalent amount.
2.	Enterprise License cost (Perpetual)	100%	**100% After complete delivery of license and on production of relevant documents like delivery signoff and invoice with product serial number of the items supplied duly approved by the Bank Officials while claiming the payment.**
3.	One time implementation cost	30%	On successful implementation in UAT and on submission of Invoice and Acceptance/ Sign off by the Bank on production of relevant documents.
		60%	On successful implementation in DC, DR and go-live and on submission of Invoice and Acceptance/ Sign off by the Bank on production of relevant documents.
		10%	On successful completion of DR Drill, Data Migration, Training and Pilot Run and on submission of Invoice and Acceptance/ Sign off by the Bank on production of relevant documents.
4.	AMC/ATS		Payment will be made Quarterly in arrears after deducting applicable penalties and Liquidated damages.
5.	Additional requirements/ additional customization/ enhancement		100% payment will be released after Successful Go Live and on production of relevant documents.
6.	Dedicated Onsite/ Offsite Resources		Payment will be monthly in arrears after deducting applicable penalties and Liquidated damages.

8.2 Bank will release the payment on completion of activity and on production of relevant documents/invoices. Please note that Originals of invoices (plus One Copy) reflecting GST, GSTIN, State Code, HSN Code, State Name, Taxes & Duties,

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Proof of delivery duly signed by Bank officials of the respective Branch/office and Manufacturer's/ Supplier's Warranty Certificate should be submitted while claiming payment in respect of orders placed.

8.3 The selected bidder has to submit installation report/ Sign off report duly signed by the Bank officials of the respective Branch/ offices in originals while claiming payment. The invoice and installation report should contain the product serial number of the items supplied.

8.4 Bank will not pay any amount in advance unless otherwise specified in this RFP.

8.5 Payment shall be released within 30 days from the date of submission of relevant documents as per RFP terms.

8.6 The Bank shall finalize the installation and acceptance format mutually agreed by the selected bidder. The selected bidder shall strictly follow the mutually agreed format and submit the same for each location wise while claiming installation and acceptance payment.

8.7 The payments will be released through NEFT/ RTGS after deducting the application LD/Penalty, TDS if any, by centrally by Head Office at Bengaluru and the selected bidder has to provide necessary Bank Details like Account No., Bank's Name with Branch, IFSC Code etc.

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Bill of Material
(Should be submitted on Company's letter head with company seal and signature of the authorized person)

SUB: Selection of Vendor for Supply, Installation, Implementation, Management & Maintenance along with onsite support for Ind-AS (Indian Accounting Standard) software solution in the Bank on IFRS converged Indian Accounting Standards (Ind AS) for a Period of 5 years.

Ref: GEM/2024/B/5764988 dated 30/12/2024

Notes
1. These details should be on the letterhead of Bidder and each & every page should be signed by an Authorized Signatory with Name and Seal of the Company.
2. Please be guided by RFP terms, subsequent amendments and replies to pre-bid queries (if any) while quoting.
3. Do not change the structure of the format nor add any extra items.
4. No counter condition/assumption in response to commercial bid will be accepted. Bank has a right to reject such bid.

Table - A
Cost of Hardware & other Items for implementation of comprehensive Ind AS Solution

[Amount in Rupees]

Sl. No.	Requirement Details		Unit Price with Three years Comprehensive onsite warranty and support (Excl. of Tax)	Qty	Total Cost with Three Year Comprehensive Onsite Warranty (Excl. of tax)	Tax for Column c		Total Cost with Three Year Comprehensive Onsite Warranty (Incl. of tax)
						% tax	Tax Amt.	
			a	b	c= a*b	d	e	f= c+e
1.	Hardware/ Appliance including OS for DC	App Server						
		Web Server						
		Data base Server						

#									
		Any other (add more rows of required)							
2.	Hardware/ Appliance including OS for DRC	App Server							
		Web Server							
		Data base Server							
		Any other (add more rows of required)							
3.	Hardware/Appliance including OS for UAT	App Server							
		Web Server							
		Data base Server							
		Any other (add more rows of required)							
4.	Cost of Database Licenses (In case proposed database is Oracle then, Database cost to be indicated as Zero)								
5.	If any Middleware required (IF Oracle Web Logic then cost shall be Nil)								
6.	Any other Software/ Licenses #								
Total Cost of Hardware & other Items (Including OS & Licenses) for implementing comprehensive Ind AS (Sum of column F of rows 1,2,3,4 and 5)									

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Note: Bidder has to provide the adequate quantity of items in column-b of Table-A as required to cover the entire Scope of Work and Technical Requirements for the entire contract period as mentioned in the RFP document. In future if any additional Hardwares/ Softwares are required for the smooth functioning of the solution the same has to be provided by the bidder at no cost to the Bank.

Bidder has to provide the details of all items quoted such as Hardware, Storage, Software, Middleware, Database, Operating System, Licenses, etc. along with its specification details in a separate sheet.

Any other licenses/ software required for successful implementation of Ind As solution to be quoted by the bidder, if the bank is already having the same licenses/ software, the same to be utilized by the bidder for the implementation of the solution, payment shall not be made for any such licenses/ software.

Table - B
License cost for Ind AS Solution

[Amount in Indian Rupees]

Sl. No.	Requirement Details	Price details (Excl. of Tax)	Tax for Column A		Total Cost (Incl. of tax)
			Tax %	Tax Amt.	
		A	B	C=AxB	D= A+C
1.	Perpetual License cost for Ind AS solution with one year comprehensive warranty/ support.				
	Total License cost for Ind AS solution (Perpetual) for 5 years				

Table-C
One-time Implementation Charge

[Amount in Indian Rupees]

Sl. No.	Details	Total Cost (Excl. of tax)	Tax for Column a		Total Cost (Incl. of tax)
			% tax	Tax Amt.	

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		a	b	c	d=a+c
1.	One time implementation & integration cost for DC, DRC & UAT infrastructure				
	Total cost for One time implementation & integration				

Table - D
AMC/ATS cost for items mentioned in Table-A and Table- B

[Amount in Indian Rupees]

Sl. No.	Description	Post Warranty AMC/ATS Charges year wise								
		AMC/ATS Charges (Excl. of tax)					Total AMC /ATS (Excl. of Tax)	Tax for Column c		Total AMC/ ATS (Incl. of Tax)
		1st Year	2nd Year	3rd Year	4th Year	5th Year		% tax	Tax Amt.	
		a	b	c	d	e	f= a+b+c+d+e	g	h	I= f+h
1.	Hardware/ Appliance including OS & other software for Ind AS Solution for DC	NA	NA	NA						
2.	Hardware/ Appliance including OS & other software for Ind AS Solution for DR	NA	NA	NA						
3.	Hardware/ Appliance including OS & other software for Ind AS Solution for UAT	NA	NA	NA						
4.	ATS cost for Ind AS Solution License	NA								
5.	Database Licenses (In case proposed database is Oracle then, Database cost to be indicated as Zero)	NA	NA	NA						
6.	Any other Software/ Licenses	NA	NA	NA						
	AMC/ATS cost for items mentioned in Table-A and Table- B									

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Table - E
Charges for Onsite Resources- post Implementation

[Amount in Indian Rupees]

Sl. No.	Requirement Details	Charges Per month per resource (Excl. of taxes)	No. of Months	No. of Resources*	Total Cost for resources (Excl. of taxes)	Tax for Column c		Total Cost for resources (Incl. of taxes)
						% tax	Tax Amt.	
		a	b	n	c=a*b*n	d	e	f=c+e
1.	Onsite Engineer		60	2				

Note: The no. of resources as per Table E is indicative only. The addition/ deletion of resource (optional) will be availed by the Bank based on the requirement of resources during the contract period of five years. Bank shall intimate the same as and when the requirement arises. In case of any resource addition/ deletion between contract period, the pro-rated payments for such resources cost quoted above will be released on its acceptance sign-off, from the month of such resources addition/ deletion till the remaining period.

The price quoted by the bidder is fixed for entire contract period and the quantity mentioned is indicative only. Bank at its discretion may place order on the selected bidder at the rates mentioned above during the contract period.

Table-F
Cost for any additional requirements /additional customization/ enhancement

[Amount in Indian Rupees]

Sl. No.	Description	Charges Per Man day (Excl. of Tax)	No. of man days per year#	No. of Years	Total Cost (Incl. of Tax)	Tax for column d		Total Cost (Incl. of Tax)
						% Tax	Tax amt.	
		a	b	c	d=(a*b*c)	e	f	g=d+f
1.	Cost for any additional requirements/ additional		100	5				

	customization/ enhancement								

The price quoted by the bidder is fixed for entire contract period and number of man days mentioned above is indicative only. However, the no. of man-days may vary from time to time in total.

Table-G
Total Cost for 5 Years Contract Period

[Amount in Indian Rupees]

Sl. No.	Details	Total Cost (Inclusive of taxes)
1.	Total Hardware & Software Cost for implementation of comprehensive Ind AS Solution as per Table-A	
2.	Total License cost for the proposed Ind AS Solution as per Table-B	
3.	Total One time implementation cost as per Table-C	
4.	Total AMC/ATS cost as per Table-D	
5.	Total Cost for Resources as per Table-E	
6.	Total Cost for any additional requirements/ additional customization/ enhancement as per Table-F	
	Total Cost of Ownership for a period of 5 years	

Undertaking

i. Bill of material is submitted on the letter head and is signed by an Authorized Signatory with Name and Seal of the Company.

ii. We confirm that we have gone through RFP clauses, subsequent amendments and replies to pre-bid queries (if any) and abide by the same.

iii. We have not changed the structure of the format nor added any extra items. We note that any such alternation will lead to rejection of Bid.

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iv. We agree that no counter condition/assumption in response to commercial bid will be accepted by the Bank. Bank has a right to reject such bid.

v. We are agreeable to the payment schedule as per "Payment Terms" of the RFP.

Date:

Place:

Signature with seal

Name:

Designation

Internal