

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2022

Global Business surpassed 19,00,000 crore

Operating Profit up by 20.53% YoY

Net Profit up by 71.79% YoY.

**Key Highlights (3 Months ended)
(June 2021 V/s June 2022)**

- Net Profit stood at Rs 2022 Cr against Net Profit of Rs 1177 Cr for June-2021
- Operating Profit stood at Rs.6606 Cr and grew by 20.53%
- Non-Interest Income grew by 24.55%
- Fee based income grew by 17.95%
- Cost to Income Ratio declined by 210 bps
- Global Business grew by 11.45%
- Gross Advances grew by 14.47%
- Agricultural & Allied Credit grew by 18.42%
- Retail Credit grew by 11.56% with Housing loan at 16.03%
- RAM Credit grew by 14.85%, it constitutes 56% of Total Advances
- Gold Loan grew by 26.20%, it crossed Rs 100000 Cr milestone
- CASA Deposits increased by 8.76%
- Retail term deposit grew by 6.15%
- Gross NPA Ratio down by 152 bps
- Net NPA Ratio down by 98 bps
- Provision Coverage Ratio (PCR) at 84.51% improved by 333 bps
- CRAR stood at 14.91% as at June 2022. Out of which Tier-I is 12.13% and Tier-II is 2.78%
- Return on Assets improved to 0.65% for Q1FY23 against 0.41% for Q1FY22
- Return on Equity improved to 16.33% for Q1FY23 against 11.53% for Q1FY22

Key Summary of Business Performance (as on 30.06.2022)

Business

- Global Business increased by 11.45% (y.o.y) to Rs 1901776 Cr as at June 2022 with Global Deposits at Rs 1118122 Cr 9.42% (y.o.y) and Global Advance (gross) at Rs 783654 Cr 14.47% (y.o.y)
- Domestic Deposit of the Bank stood at Rs 1052907 Cr as at June 2022 with growth of 8.49% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs 748140 Cr as at June 2022 grew by 13.14% (y.o.y)
- Retail lending Portfolio increased 11.56% (y.o.y) to Rs 128615 Cr as at June 2022
 - Housing Loan Portfolio increased 16.03% y.o.y to Rs 75578 Cr
- Advances to Agriculture grew by 18.42% (y.o.y) to Rs 185680 Cr as at June 2022

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio stood at 6.98% as at June 2022 as against 7.51% at March 2022, 8.50% as at June 2021.
- Net Non-Performing Assets (NNPA) ratio stood at 2.48% as at June 2022 as against 2.65% as at March 2022, 3.46% as at June 2021.
- Provision Coverage Ratio (PCR) improved to 84.51% as at June 2022 from 81.18% as at June 2021.

Capital Adequacy

- CRAR stood at 14.91% as at June 2022 (14.90% as at March 2022). Out of which Tier-I is 12.13% (11.91% as at March 2022), CET1 is 10.49% (10.26% as at March 2022) and Tier-II is 2.78% (2.99% as at March 2022).
- The Capital Raising Plan for FY-23:
 - AT-1 Bonds : Rs.5500 Cr
 - Tier II Bonds : Rs.3500 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 51.32% and Agricultural Credit at 24.22% of ANBC as at June 2022, as against the norm of 40% and 18% respectively
- Credit to small and marginal farmers stood at 18.20% of ANBC, against the norm of 9.50%
- Credit to Weaker Sections stood at 24.25% of ANBC, against the norm of 11.50%

Network

- As on 30.06.2022, the Bank has 9732 Domestic Branches, out of which 3041 are Rural, 2751 Semi-Urban, 1997 Urban & 1943 Metro along with 10802 ATMs. Bank is also having 3 overseas branches in London, Dubai and New York.