

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2024

Net Profit up by 11.31% YoY

Global Business Up by 9.42% YoY

Global Deposit up by 9.34% YoY

Key Highlights

(September 2024 V/s September 2023)

- Global Business stood at ₹ 23,59,344 cr grew by 9.42%.
- Global Deposit stood at ₹ 13,47,347 cr grew by 9.34%.
- Gross Advances stood at ₹ 10,11,997 cr grew by 9.53%.
- RAM Credit grew by 11.54%.
- Retail Credit grew by 31.27 % with Housing loan at 12.29 % and Vehicle loan at 15.49%.
- Fee Base Income stood at ₹ 2,436 cr grew by 17.68 %.
- Net Profit stood at ₹ 4,014 cr grew by 11.31%.
- Earning per share grew by 10.57%.
- CRAR stood at 16.57% grew by 37bps.
- Gross NPA Ratio stood at 3.73% improved by 103 bps.
- Net NPA Ratio stood at 0.99% improved by 42 bps.
- Provision Coverage Ratio (PCR) at 90.89% improved by 216 bps.
- Slippage Ratio stood at 1.00% improved by 32 bps.

Key Summary of Business Performance (as on 30.09.2024)

Business

- ✦ Global Business increased by 9.42% (y.o.y) to ₹ 2359344 cr as at September 2024 with Global Deposits at ₹. 1347347 cr 9.34% (y.o.y) and Global Advance (gross) at ₹ 1011997 cr 9.53% (y.o.y).
- ✦ Domestic Deposit of the Bank stood at Rs 1238713 Cr as at September 2024 with growth of 8.34% (y.o.y).
- ✦ Domestic Advances (gross) of the Bank stood at ₹ 954149 Cr as at September 2024 grew by 8.64% (y.o.y).
- ✦ RAM credit increased by 11.54% (y.o.y) to ₹ 576589 Cr
- ✦ Retail lending Portfolio increased by 31.27% (y.o.y) to ₹ 194556 Cr as at September 2024.
- ✦ Housing Loan Portfolio increased by 12.29% (y.o.y) to ₹ 99452 Cr.

Asset Quality

- ✦ Gross Non-Performing Assets (GNPA) ratio improved to 3.73% as at September 2024 reduced from 4.14% as at June 2024, 4.76% as at September 2023.
- ✦ Net Non-Performing Assets (NNPA) ratio improved to 0.99% as at September 2024 reduced from 1.24% as at June 2024, 1.41% as at September 2023.
- ✦ Provision Coverage Ratio (PCR) stood at 90.89% as at September 2024 against 89.22% as at June 2024 88.73% as at September 2023.

Capital Adequacy

- ✦ CRAR stood at 16.57% as at September 2024 (16.38% as at June 2024). Out of which Tier-I is 14.64% (14.37% as at June 2024), CET1 is 12.00% (12.05% as at June 2024) and Tier-II is 1.93% (2.01% as at June 2024).

Priority Sector & Financial Inclusion

- ✦ The Bank has achieved Targets in Priority Sector at 45.11% and Agricultural Credit at 21.90% of ANBC as at September 2024, as against the norm of 40% and 18% respectively.
- ✦ Credit to Small and Marginal Farmers stood at 15.29% of ANBC, against the norm of 10.00%.
- ✦ Credit to Weaker Sections stood at 21.44% of ANBC, against the norm of 12.00%.
- ✦ Credit to Micro Enterprises stood at 10.21% of ANBC, against the norm of 7.50%.
- ✦ Credit to Non Corporate Farmers stood at 18.02% of ANBC, against the norm of 13.78%.

Network

- ✦ As on 30.09.2024, the Bank has 9658 Number of Branches, out of which 3115 are Rural, 2778 Semi-Urban, 1918 Urban & 1847 Metro along with 9881 ATMs. Bank is also having 4 Overseas Branches in London, New York, Dubai and IBU Gift City.