

FINANCIAL RESULTS FOR THE PERIOD/QUARTER ENDED 30th SEPTEMBER 2022

Net Profit up by 89.42% YoY.

Operating Profit up by 23.22% YoY

Global Business surpassed 19,58,000 crore

Key Highlights

(September 2021 V/s September 2022)

- Net Profit stood at Rs.2525 cr against Net profit of Rs. 1333 cr for September 2021.
- Operating Profit stood at Rs. 6905 cr grew by 23.22%.
- Non-Interest Income grew by 13.05%.
- Net-Interest Income grew by 18.51%
- Fee based income grew by 17.98%.
- Cost to Income Ratio down by 316 bps.
- Global Business grew by 13.89%.
- Gross Advances grew by 20.00%.
- RAM Credit grew by 16.40%, it constitutes 55% of Total Advances.
- Retail Credit grew by 12.52% with Housing loan at 17.01%.
- Gold Loan grew by 32.86% with Portfolio amount of Rs.1,08,794 cr.
- Gross NPA Ratio stood at 6.37% down by 205 bps.
- Net NPA Ratio stood at 2.19% down by 102 bps.
- Provision Coverage Ratio (PCR) at 85.36% improved by 292 bps.
- CRAR stood at 16.51% as at Sep 2022. Out of which CET1 is 11.14%.
- Return on Equity stood at 18.86% improved by 664 bps.
- Bank has shifted to new tax regime. The reduction in Deferred Tax is Rs. 2,451.60 cr.

Key Summary of Business Performance (as on 30.09.2022)

Business

- Global Business increased by 13.89% (y.o.y) to Rs 1958111 cr as at Sep 2022 with Global Deposits at Rs 1133964 cr 9.82% (y.o.y) and Global Advance (gross) at Rs 824147 cr 20.00% (y.o.y)
- Domestic Deposit of the Bank stood at Rs 1056519 Cr as at Sep 2022 with growth of 7.77% (y.o.y)
- Domestic Advances (gross) of the Bank stood at Rs 780049 Cr as at Sep 2022 grew by 17.66% (y.o.y)
- Retail lending Portfolio increased 12.52% (y.o.y) to Rs 134051 Cr as at Sep 2022
 - Housing Loan Portfolio increased 17.01% y.o.y to Rs 78852 Cr
- Advances to Agriculture grew by 21.62% (y.o.y) to Rs 196576 Cr as at Sep 2022

Asset Quality

- Gross Non-Performing Assets (GNPA) ratio reduced to 6.37% as at Sep 2022 down from 6.98% as at June 2022, 7.51% as at March 2022.
- Net Non-Performing Assets (NNPA) ratio reduced to 2.19% as at Sep 2022 down from 2.48% as at June 2022, 2.65% as at March 2022.
- Provision Coverage Ratio (PCR) stood at 85.36% as at Sep 2022 against 84.51% as at June 2022.

Capital Adequacy

- CRAR stood at 16.51% as at Sep 2022 (14.91% as at June 2022). Out of which Tier-I is 13.40% (12.13% as at June 2022), CET1 is 11.14% (10.49% as at June 2022) and Tier-II is 3.11% (2.78% as at June 2022)
- Bank successfully raised capital during FY23 through:
 - AT-1 Bonds : Rs.4000 Cr
 - Tier II Bonds : Rs.2000 Cr
- The Capital Raising Plan for FY-23:
 - AT-1 Bonds : Rs.5500 Cr
 - Tier II Bonds : Rs.3500 Cr

Priority Sector & Financial Inclusion

- The Bank has achieved Targets in Priority Sector at 52.12% and Agricultural Credit at 23.35% of ANBC as at Sep 2022, as against the norm of 40% and 18% respectively.
- Credit to small and marginal farmers stood at 16.96% of ANBC, against the norm of 9.50%.
- Credit to Weaker Sections stood at 24.46% of ANBC, against the norm of 11.50%.
- Credit to Micro Enterprises stood at 11.14% of ANBC, against the norm of 7.50%.
- Credit to Non Corporate Farmers stood at 18.66% of ANBC, against the norm of 13.78%.

Network

- As on 30.09.2022, the Bank has 9722 Number of Branches, out of which 3040 are Rural, 2748 Semi-Urban, 2002 Urban & 1932 Metro along with 10759 ATMs. Bank is also having 3 overseas branches in London, Dubai and New York.