



# VISHRANTHI

NEWS LETTER

केनरा बैंक कर्मचारी पेंशन निधि

CANARA BANK

EMPLOYEES' PENSION FUND

Volume No. 1/2011

Date: 01.07.2011

## प्रिय पेंशनभोगियो/Dear Pensioners,

आप जानते ही होंगे कि महँगाई भत्ते के संशोधित किये जाने के तुरंत बाद यानि हर साल फरवरी और अगस्त महीनों के दौरान "केनरा बैंक कर्मचारी पेंशन निधि" अर्ध-वार्षिक न्यूज लेटर प्रकाशित कर रही है जिसमें आगामी अर्ध-वर्ष में संदेय महँगाई भत्ते का ब्यौरा दिया जाता है। अब, इस न्यूज लेटर किसी विनिर्दिष्ट आवश्यकता के बिना उसकी विषयवस्तु को संशोधित करके उसे शिक्षा प्रदायी बनाने का निर्णय लिया गया। उसका प्रथम अंक आपके हाथों है।

You may be aware that "Canara Bank Employees Pension Fund, HO" was bringing out a half yearly News letter furnishing Dearness Relief payable for the ensuing half year immediately after revision of DA viz during February & August every year. Now, it has been decided to revise the contents of the said News letter and make it as an educative communication without any specific periodicity. The first issue of such kind is the present one.

हाल ही में, प्र.का. परिपत्र 297/2010 दिनांक 21/08/2010 के मुताबिक करीब 5000 नये पेंशनभोगी पेंशन निधि से जुड़े और यथा 30/06/2011 को पेंशनभोगियों की संख्या इस प्रकार है :-

Recently, as per HO circular 297/2010 dt: 21.08.10 nearly 5000 new pensioners have joined the Pension Fund and strength of Pensioners as at 30.06.2011 is as under:

नियमित पेंशनभोगी / Regular Pensioners	:	16485
पारिवारिक पेंशनभोगी / Family Pensioners	:	3405
कुल / TOTAL	:	19890

मैं, अपने व्यक्तिगत तौर पर और केनरा बैंक कर्मचारी पेंशन निधि की ओर से पेंशन के नये विकल्पकर्ताओं का स्वागत करती हूँ। पेंशन के लिए एक और विकल्प दिये जाने और विकल्प पत्र प्राप्त करना, निधियों का एकत्रीकरण (जैसी भी स्थिति हो, नवंबर 2007 के "वेतन" का 2.8 गुना या बैंक अंशदान का 156%), नियमित रूप से सेवा निवृत्तों के साथ-साथ 5000 से अधिक नये विकल्पकर्ताओं का पेंशन बकायों का संचितरण, आय कर की गणना और अधिक आयकर वसूली की वापसी जैसे कार्यों की दृष्टि से पेंशन विकल्प और इससे जुड़े कतिपय मामलों को स्पष्ट करने के प्रयास के तौर पर इस शिक्षा प्रदायी न्यूज लेटर प्रकाशित करने की आवश्यकता महसूस की गई।

I, on my personal behalf and on behalf of Employees' Pension Fund, welcome the new pension Optees. In view of extending one more option for pension and related work like collecting option letters, collection of funds (2.8 times 'Pay' for Nov 2007 or 156 % of Bank contribution of PF, as the case may be), disbursement of pension arrears to more than 5000 new pension optees besides regular retirees, calculation of Income Tax and Refund of excess IT collected if any, it was felt to bring out this educative series as an effort to clarify certain matters relating to pension option and other connected issues.

आप यह भी जानते होंगे कि 'पेंशनर मैत्री' उपाय के रूप में हमने आपके बचत बैंक खातों में मासिक पेंशन जमा किये जाने और चालू वित्त वर्ष के पेंशन वितरण ब्यौरा हमारे बैंक के वेबसाइट [www.canarabank.com](http://www.canarabank.com) में उपलब्ध कराने के भी कदम उठाये हैं। मैं आशा करती हूँ कि आप में से हर एक इन सुविधाओं का सदुपयोग करेंगे।

You may also be aware that, as a Pensioner friendly measure we have initiated steps for direct credit of monthly pension to your SB a/cs and also making available the pension disbursement details for the current financial year in our Bank's Website [www.canarabank.com](http://www.canarabank.com). I hope that each of you will make best use of the above.

शुभकामनाओं सहित/With Best Wishes

आपकी/ Yours sincerely,

सुलेखा मोहन SULEKHA MOHAN

सचिव व सहायक महा प्रबंधक /Secretary & Assistant General Manager

**DR (DEARNESS RELIEF) :**

RETIRED DURING THE PERIOD	BASIC PENSION	DEARNESS RELIEF	AVERAGE INDEX/ SLABS AUG 10-JAN 11	AVERAGE INDEX/ SLABS FEB 11-JUL 11
01.01.1986 to 31.10.1992 (WORKMEN) 01.01.1986 to 30.06.1993 (OFFICERS)	Upto Rs.1250 Rs.1251-2000 Rs.2001-2130 above Rs.2130	0.67% 0.55% + 8.375 0.33% + 12.500 0.17% + 12.929	3926 831	4169 892
01.11.1992 to 31.03.1998 (WORKMEN) 01.07.1993 to 31.03.1998 (OFFICERS)	Upto Rs.2400 Rs.2401-3850 Rs.3851-4100 above Rs.4100	0.35% 0.29% + 8.400 0.17% + 12.605 0.09% + 13.030	3926 694	4169 755
01.04.1998 to 31.10.2002 (BOTH WORKMEN AND OFFICERS)	Upto Rs.3550 Rs.3551-5650 Rs.5651-6010 above Rs.6010	0.24% 0.20% + 8.52 0.12% + 12.72 0.06% + 13.152	3926 560	4169 621
01.11.2002 to 31.10.07 (WORKMEN AND OFFICER)	NO SLABS	0.18%	3926 409	4169 470
01.11.2007 ONWARDS	NO SLABS	0.15%	3926 272	4169 333

**OTHER MATTERS**

1. Furnishing of 13 digit account number at any Canara Bank branch and also PAN number are compulsory. If PAN number is not furnished, tax will be deducted at higher rate. Crediting of pension to OD or current account is not permissible.
2. For change of Pension disbursing branch, Pensioner should request in writing through the Pension disbursing branch and the same is to be forwarded to Pension Fund by the said branch duly indicating the direct or indirect liability of the Pensioner, if any and views / recommendations for change in the pension crediting account.
3. Pension disbursement details can be viewed in Bank's Website under News update wherein a scrolling will appear. Pensioners are required to click the appropriate scroll and enter staff no and date of birth as per Bank Records for viewing.
4. In case of any change in address or error in PAN number, the same is to be furnished immediately to Pension Fund, H O with supported documents for updating
5. Income Tax will deducted from Pension disbursed for the month of November, December, January and February every year. Pensioners should furnish the proof for claiming exemption, if any, before 31<sup>st</sup> January. However, declaration on proposed investments may be submitted in advance every year to avoid deduction followed by refund subsequently. Other income & advance tax paid by the pensioner will not be taken into account by the Pension Fund for arriving at the final Tax to be deducted. Form-16 will be issued to only those to whom Tax has been deducted. Others may take out the Disbursement details from Bank's Website before 31<sup>st</sup> May, every year.
6. Life Certificate is to be submitted to the Pension drawing branch during November every year.
7. Pensioners may inform mobile number, telephone number and e-mail ID for updating in our data base and also wherever there are changes on the same
8. In case of New Optees, Pension arrears have been paid from 27/11/2009 or from the next day of retirement whichever is later. Full pension is paid till the date of pension option if commutation is opted in the option letter itself.