

केनरा बैंक



Canara Bank



VISHRANTHI

NEWS LETTER

केनरा बैंक कर्मचारी पेंशन निधि

CANARA BANK

EMPLOYEES' PENSION FUND

Volume No. 8/2014

Date: 15.03.2014

Dear Pensioners,

We wish all our Pensioners a very Happy Ugadi !!!!

We furnish here below the steps to be taken by the Pensioners with regard to the assessment of Income Tax on pension income for the year 2013-14 and also 2014-15.

- As the financial year 2013-14 (for Pensioners March - February) has come to an end, Pensioners who have retired after 1.4.2013 are required to assess their income tax liability by combining the salary income and pension income and make their own arrangements to remit the differential tax, if any. It may be noted that we have extended IT rebate of Rs 2000 under Section 87 for those Pensioners having pension income less than Rs 5 lacs. Hence, Pensioners having other income besides pension income are required to reassess their tax liability if total income exceeds Rs 5 lacs and make their own arrangements to remit the differential Income Tax payable, if any. Further, those who have not submitted the proof of investments are requested to submit the same immediately to enable us to update the same in the system before issue of Form 16. However, no refund of income tax already deducted will be done at our end
- For the financial year 2014-15, income tax will be deducted from Pension for the month of April 2014 onwards. Those who desirous to avail IT exemption u/s 80c etc are requested to submit the IT declaration on or before 20.04.2014
- The proof of investments either hard copy or scanned copy in pdf file should be submitted to us through post / courier / email (hopenfund@canarabank.com) on or before 20.01.2015.
- In the month of January and February 2015, Income Tax will be deducted basing on the proof received till date and not basing on the declaration submitted earlier.
- All pensioners are advised to verify the correctness of their PAN Number in the Bank's Website: www.canarabank.com (Navigation: www.canarabank.com > [Home](#) > [Announcements](#) > [For Ex-employees](#) > [Pension Disbursement details for the year 2013-14](#)) and take up with Pension Fund along with a copy of PAN Card, in case of any discrepancy.

- Pension Disbursement details for the year 2013-14 are made available in the Bank's Website. However, in case of any difficulty in getting the same, they can contact us through email furnishing their staff number invariably.
- Form 16 for the Financial Year 2013-14 will be issued during first week of May 2014. The Part A of the Form 16 is issued after downloading the same from TRACES Website and all Pensioners are requested to note that we are not in a position to change the address appearing in the said Part A. For address changes in part A, pensioners must take up directly with IT authorities.
- For pension income less than Rs 2 lac in case of Pensioners with age less than 60 and Rs 2.5 lac in case of Pensioners with age more than 60, Form 16 will be issued. In case of others they may download disbursement details as already mentioned above.

FAMILY PENSION

We receive lot of queries regarding Family Pension and hence we clarify certain issues regarding Family Pension for kind information of the Pensioners.

- Family Pension is sanctioned to the eligible member on the following two occasions.
 - a) Death of the Employee while in Service: In this case, the Family Pension papers are to be submitted in duplicate by the eligible member to the concerned branch/office for onward transmission to the concerned HRM Section of the Circle Office.
 - b) Death of the Ex-Employee Pensioner after Retirement: In this case, the Family Pension papers are to be submitted in duplicate by the eligible member to the concerned pension drawing branch for onward transmission to the Pension Fund, HO directly (without routing through HRM Section CO).
- There is a general impression among certain employees/ex-employees that the quantum of Family Pension is 50% of the Regular Pension and full pension is paid till the age of 65 years of the deceased employee. In this connection, it is clarified that the quantum of Family Pension is decided basing on the last drawn "PAY" (basic pay and other allowances ranking for PF). Further, it depends on the Bipartite Settlement (BPS) under which the ex-employee retired. And also minimum pension and maximum pension is stipulated in each BPS which is furnished in table below.

RATE OF FAMILY PENSION

AS PER 5TH BPS		AS PER 6TH BPS	
Cessation 01-01-86 to 31-10-92 (w) Cessation 01-01-86 to 30-06-93 (o)		Cessation 01-11-92 to 31-03-98 (w) Cessation 01-07-93 to 31-03-98	
Scale of pay last drawn	Rate of FP	Scale of pay last drawn	Rate of FP
Upto Rs.1500/=	30% (Min.375) (Max.450)	Upto Rs.2870/=	30% (Min.720) (Max.860)
Rs.1501/- to Rs.3000/-	20% (Min.450) (Max.600)	Rs.2871/- to Rs.5740/-	20% (Min.860) (Max.1150)
Above Rs.3000/-	15% (Min.600) (Max.1250)	Above Rs.5740/-	15% (Min.1150) (Max.2400)

UP TO 30-04-2005

AS PER 7TH & 8TH BPS	
Cessation from 01-04-98 & 01-11-2002 (7TH) & CESSATION FROM 01-11-2002 (8TH) Both (o) & (w)	
Scale of pay last drawn	Rate of FP
Upto Rs.4040/=	30% (Min.1015) (Max.1212)
Rs.4040/- to Rs.8080/-	20% (Min.1212) (Max.1616)
Above Rs.8080/-	15% (Min.1616) (Max.3378)

W.E.F. 01-05-2005

AS PER 7TH BPS		AS PER 8TH BPS	
Cessation 01-04-98 to 31-10-2002 (w.e.f 01-05-2005 to 31-10-2007) Both (o) & (w)		Cessation on or after 01-11-2002 onwards (w.e.f 01-05-2005 to 31-10-2007) Both (o) & (w)	
Scale of pay last drawn	Rate of FP	Scale of pay last drawn	Rate of FP
Upto Rs.4210/=	30% (Min.1056) (Max.1262)	Upto Rs.5720/=	30% (Min.1435) (Max.1715)
Rs.4211/- to Rs.8420/-	20% (Min.1262) (Max.1687)	Rs.5721/- to Rs.11440/-	20% (Min.1715) (Max.2292)
Above Rs.8420/-	15% (Min.1687) (Max.3521)	Above Rs.11440/-	15% (Min.2292) (Max.4784)

W.E.F. 01-11-2007

AS PER 9TH BPS	
Cessation on or after 01-11-2007	
Scale of pay last drawn	Rate of FP
Upto Rs.7090/=	30% (Min.1779) (Max.2186)
Rs.7091/- to Rs.14180/-	20% (Min.2186) (Max.2841)
Above Rs.14181/-	15% (Min.2841) (Max.5930)

- In case of death of an employee while in service or before completion of age of 65 in case of retired employees drawing pension, Family Pension is paid at enhanced rate (viz :twice the actual Family Pension payable as per the above para) till 7 years from the date of death or 65 years of age of the deceased employee/ex-employee, whichever is earlier.
- It is mandatory to furnish PAN number of the applicant while submitting Family Pension papers.
- Death of a Regular Pensioner or Family Pensioner is to be reported to our Office immediately to enable us to stop the pension and make arrangements to disburse Family Pension to the eligible member without any delay. The reporting may be made through email or letter informing the Name of the Pensioner, Staff Number, Date of Death, Account Number and a copy of death certificate.
- It is not mandatory to have the joint photo of the Pensioner along with spouse to claim Family Pension after the death of the Pensioner. However, immediately after the death of the Pensioner, his/her spouse should convey the date of death to the pension disbursing branch for further course of action.

DEARNESS RELIEF

The Dearness Relief for pensioners from the month of February 2014 to July 2014 is paid as under:

RETIRED DURING THE PERIOD	BASIC PENSION	DEARNESS RELIEF	Average Index/ Slabs Aug 13 – Jan 14	Average Index/ Slabs Feb 14 – Jul 14
01.01.1986 to 31.10.1992 (WORKMEN)	Upto Rs.1250	820.75 %	5211	5501
01.01.1986 to 30.06.1993 (OFFICERS)	Rs.1251-2000 Rs.2001-2130 above Rs.2130	10259.37 + 673.75 % 15312.49 + 404.25 % 15838.01 + 208.25 %	1152	1225
01.11.1992 to 31.03.1998 (WORKMEN)	Upto Rs.2400	380.80 %	5211	5501
01.07.1993 to 31.03.1998 (OFFICERS)	Rs.2401-3850 Rs.3851-4100 above Rs.4100	9139.20 + 315.52 % 13714.24 + 184.96 % 14176.64 + 97.92 %	1015	1088
01.04.1998 to 31.10.2002 (BOTH WORKMEN AND OFFICERS)	Upto Rs.3550 Rs.3551-5650 Rs.5651-6010 above Rs.6010	228.96 % 8128.08 + 190.80 % 12134.88 + 114.48 % 12547.00 + 57.24 %	5211 881	5501 954
01.11.2002 to 31.10.07 (WORKMEN AND OFFICER)	NO SLABS	144.54 %	5211 730	5501 803
01.11.2007 ONWARDS	NO SLABS	99.90 %	5211 593	5501 666

WE PAY RESPECTFUL HOMAGE TO THE FOLLOWING PENSIONERS WHOSE DEATH REPORTED BETWEEN 1.10.2013 AND 18.3.2014.

Sl No.	Staff No	Name	Designation	Date of Retirement	Date of Death
1	PI0006	K L JAGDISH PAI	Executive Director	30/06/2011	01/12/2013
2	280	G KRISHNA BHAT	Assistant General Manager	31/10/1989	27/08/2013
3	1220	B G DEVADIGA	Assistant General Manager	31/03/1999	18/11/2012
4	12901	K PURUSHOTHAM PAI	Assistant General Manager	30/06/2010	15/08/2013
5	3771	S SAPTARISHI	Assistant General Manager	31/01/1990	07/12/2012
6	326	U P KINI	Divisional Manager	31/05/1990	17/08/2013
7	3172	M RENGARAJAN	Divisional Manager	31/08/1998	15/11/2013
8	10952	M P KATARKI	Divisional Manager	30/06/2001	11/10/2013
9	468	B H N PAI	Chief Manager	31/03/1992	04/09/2013
10	1303	V G MALIYE	Chief Manager	29/02/1992	27/02/2014
11	260	P BHASKARAN	Senior Manager	30/06/1988	10/05/2013
12	933	K V VISHWANATHAN	Senior Manager	31/10/1997	19/10/2013
13	1236	V N PRABHU	Senior Manager	31/07/1999	05/10/2013
14	1705	B N BHAT	Senior Manager	30/04/1996	28/11/2013
15	2461	S GANESH BHANDARY	Senior Manager	17/09/1997	11/09/2013
16	2858	VASANT NAGESH BARGI	Senior Manager	31/01/2000	30/08/2013
17	3708	R SHANKARNARAYANAN	Senior Manager	30/09/1990	01/09/2013

18	4332	D MARIAPPAN	Senior Manager	30/11/2000	01/07/2013
19	5231	V DANDAPANI	Senior Manager	04/09/1999	12/10/2013
20	6157	K KRISHNA KAMATH	Senior Manager	31/03/2001	25/09/2013
21	7983	K K MADHAVAN	Senior Manager	31/03/1997	21/11/2013
22	10760	K P MURALIDHARAN NAIR	Senior Manager	28/02/2010	03/09/2013
23	11536	A R NADAGIR	Senior Manager	22/10/1994	17/08/2013
24	13106	S VISHWANATHAN	Senior Manager	30/07/2011	09/09/2013
25	17168	CHANDRA MOHAN SINGH	Senior Manager	10/05/2011	18/05/2013
26	19539	KRISHAN LAL	Senior Manager	31/03/2010	03/10/2013
27	49097	C K RAMACHANDRAN	Senior Manager	30/06/2009	03/10/2013
28	195	N RAMAMOORTHY	Senior Manager	30/11/1988	16/12/2013
29	2834	K VASANTHA	Senior Manager	31/05/1998	05/09/2013
30	5171	M P CHANDRA MOHANAN	Senior Manager	31/03/2001	08/07/2013
31	455	V MADHAVA PRABHU	Senior Manager	30/04/1990	31/03/2013
32	2095	B RAJAGOPAL	Senior Manager	31/05/2000	08/12/2013
33	1067	K S BHAT	Senior Manager	31/10/1995	30/12/2013
34	3386	T P SRINIVASAN	Senior Manager	31/03/1994	19/01/2014
35	9302	T K DASGUPTA	Senior Manager	30/06/2001	06/12/2013
36	3022	K V NANDAGUDI	Senior Manager	30/04/2001	01/01/2014
37	740	S J BALASUBRAMANAIN	Senior Manager	30/06/1993	16/02/2014
38	136	G ANANTHA KRISHNAN	Senior Manager	30/04/1983	28/09/2013
39	12762	D B BEBARTTA	Senior Manager	31/03/2001	16/02/2014
40	3020	BAHADUR SINGH RAWAT	Manager	24/03/2001	22/09/2013
41	3325	GANESH A DIWAKAR	Manager	20/04/1995	27/10/2013
42	7012	ANTHONY S D'MELLO	Manager	31/07/2004	30/08/2013
43	12934	SURESH LAXMAN SUTAR	Manager	28/02/2009	11/08/2013
44	32571	A A RAMARATHNAM	Manager	16/07/2013	27/08/2013
45	13771	V A KOTNIS	Manager	31/05/2012	05/12/2013
46	11682	VENKATRAMANA	Manager	20/08/1996	07/09/2013
47	10917	P S GOPLAKRISHNAN	Manager	18/04/2006	16/08/2013
48	56144	R C NAUTIYAL	Manager	31/03/2001	19/01/2014
49	9905	K MANJUNATH KINI	Manager	31/03/2001	07/12/2013
50	9093	H GIRIDHARA BHAT	Manager	12/06/1998	30/06/2011
51	51305	R K MALHI	Manager	31/03/2001	29/12/2011
52	11329	SURESH P PARAB	Manager	31/03/2011	30/01/2014
53	985	G M SRINIVAS PRABHU	Officer	31/10/1998	19/09/2013
54	1772	SRINIVAS V SHENAI	Officer	30/06/1997	09/08/2013
55	1900	SADANAND S PAI	Officer	30/09/2001	06/11/2013
56	2168	JOSEPH N M	Officer	31/10/1992	02/10/2013
57	2805	Y KAMESWARA RAO	Officer	31/07/2000	09/08/2013
58	3609	K GOPALAKRISHNA MENON	Officer	31/08/1995	17/11/2013
59	6392	T V MUKUNDAN	Officer	30/04/1999	12/07/2013
60	7071	V K SAHNI	Officer	30/04/2007	17/08/2013
61	9570	NAGENDRAN S T	Officer	31/03/2001	17/09/2013
62	11376	N RANGASAMY	Officer	29/09/1998	11/09/2013
63	15478	TRILOK CHAND	Officer	31/03/2001	30/08/2013
64	17877	P SANKARANARAYANAN	Officer	31/03/1996	12/09/2013
65	18599	BADAN SINGH	Officer	29/02/2012	28/05/2013

66	19471	PRATIP KUMAR GHOSH	Officer	31/01/2010	21/10/2013
67	22844	GEORGE MATHEW P	Officer	06/09/2013	08/11/2013
68	22996	G SHYAM SUNDAR	Officer	31/12/1997	14/01/2009
69	25764	GHASHI RAM MARDI	Officer	01/06/2010	31/05/2013
70	51817	NARESH KUMAR AGARWAL	Officer	31/03/2001	21/10/2013
71	34739	VISWANATHAN NARAYANAN	Officer	30/04/2010	07/11/2013
72	8891	T C BALACHANDRAN	Officer	31/01/2001	01/11/2013
73	1531	NAGESHA V	Officer	30/06/1988	23/09/2013
74	1442	V VAMAN SHENOY	Officer	31/05/1994	23/12/2013
75	28153	BHIMRAO H GAURKHEDE	Officer	01/02/2011	09/09/2013
76	7354	K ANANDA RAO	Officer	12/05/2001	12/12/2013
77	20736	SHIV SAGAR SAHA	Officer	31/03/2013	30/01/2014
78	10492	KRISHNAMURTHY V R	Officer	31/03/2001	30/01/2014
79	18551	U PRABHAKARAN	Officer	31/05/1990	12/04/2012
80	8321	A MAHADAVAN	Officer	31/01/2008	30/01/2014
81	421	R S NAYAK	Special Assistant	30/09/1991	23/09/2013
82	2048	K T LUKOSE	Special Assistant	30/04/1986	26/05/2013
83	4422	SUBRAMANIAN K	Special Assistant	30/04/1999	10/08/2013
84	5367	T V RAMACHANDRAN	Special Assistant	17/03/2001	29/09/2013
85	6318	U NARAYANA	Special Assistant	30/04/1999	27/07/2013
86	10297	SUBHASH N NADKARNI	Special Assistant	30/11/2010	27/09/2013
87	11651	KALYANASUNDARAM P	Special Assistant	03/06/2005	01/11/2013
88	2779	SARPABHUSHANA SWAMY K S	Special Assistant	17/3/2001	22/07/2013
89	29086	P RAJ	Special Assistant	31/12/2012	08/11/2013
90	22057	C M MALIEL	Special Assistant	31/12/1997	12/07/2005
91	23710	V S GOPAL	Special Assistant	17/03/2001	19/07/2013
92	64	S K PRABHU	Special Assistant	31/07/1983	24/12/2013
93	1264	RAMDAS APPARAO JADHAV	Special Assistant	30/04/1990	06/01/2014
94	6144	NARAYANA N	Single Window Opr	31/07/2007	28/06/2013
95	8726	A BASHEER	Single Window Opr	17/03/2001	19/05/2013
96	9818	VENKATESH N PAI	Single Window Opr	17/03/2001	27/08/2013
97	12336	APPU RAO B R	Single Window Opr	30/11/2011	08/11/2013
98	15756	P P VENU	Single Window Opr	31/05/2013	15/08/2013
99	18244	L D THIRUVENGADAM	Single Window Opr	30/04/1999	30/09/2013
100	18585	R MOHAN	Single Window Opr	15/07/2000	15/06/2012
101	19754	T V JAGTAP	Single Window Opr	31/05/2010	18/10/2013
102	20882	M PUNNIAKOTI	Single Window Opr	28/02/2011	25/08/2013
103	21549	MUNILAL NAGINA	Single Window Opr	31/01/2009	29/05/2013
104	22073	SUKUMAR M N	Single Window Opr	17/03/2001	27/06/2013
105	25128	ANANDA MURTHY	Single Window Opr	21/12/2011	13/08/2013
106	28574	K V NATARAJAN	Single Window Opr	17/03/2001	12/10/2013
107	29109	RAJAN S	Single Window Opr	17/03/2001	30/11/2013
108	33343	KOSHY M JOHN	Single Window Opr	31/08/2005	25/09/2013
109	34109	RAVEENDRAN K	Single Window Opr	31/08/2013	19/10/2013
110	36069	K K KUNHIRAMAN NAIR	Single Window Opr	17/03/2001	23/09/2013
111	43840	BALABUVANESWARI R	Single Window Opr	30/06/2009	06/09/2013
112	53929	S P SHARMA	Single Window Opr	01/05/2010	02/09/2013
113	54006	SARWAN RAM	Single Window Opr	28/02/2009	12/07/2013

114	54241	RAM GOPAL SHARMA	Single Window Opr	31/01/2005	24/06/2007
115	24845	BHARATHI K R	Single Window Opr	31/08/1998	20/11/2013
116	50124	K C RAMOLA	Single Window Opr	31/12/2011	25/09/2013
117	16852	S PONNUSAMY	Single Window Opr	31/07/2012	19/09/2013
118	13503	BABA S K ABDUL GAFFAR	Single Window Opr	20/07/2009	03/11/2013
119	26796	K R THANKAMMA	Single Window Opr	31/10/2013	21/12/2013
120	12804	BYRAPPA T	Single Window Opr	31/05/2007	07/11/2013
121	5670	RAMESH P KUDTARKAR	Single Window Opr	17/03/2001	01/11/2013
122	7788	L N HABIB	Single Window Opr	17/03/2001	18/10/2012
123	137	K NAGENDRA	Single Window Opr	30/11/1989	12/10/2013
124	52698	K C BABY	Single Window Opr	31/05/2011	07/12/2013
125	45538	JOSEPH O I	Single Window Opr	31/12/2010	11/12/2013
126	51150	MOHAN LAL BEHAL	Single Window Opr	17/03/2001	13/11/2013
127	62400	PREMARAJAN MADATHIL	Single Window Opr	31/08/2011	16/11/2013
128	17227	NARAYAN TANAJI SURVE	Single Window Opr	31/07/1996	19/06/2013
129	34685	K MUTHUKRISHNAN	Single Window Opr	31/12/1991	02/01/2014
130	2400	A KRISHNA ACHARI	Single Window Opr	31/10/1988	16/01/2014
131	13194	D F PARI	Single Window Opr	17/03/2001	01/11/2013
132	31213	CHANDRA POOJARY	Daftary	06/05/2013	23/08/2013
133	41215	E RAGHUPATHI	Daftary	23/04/2011	30/07/2013
134	51173	LEKH RAJ	Daftary	31/12/2009	22/07/2013
135	51878	JOGINDER LAL SINGH	Daftary	17/03/2001	01/07/2013
136	50770	SONA RAM LAMBA	Daftary	31/10/2011	13/12/2013
137	21633	BASDEO PRASAD AGRAWAL	Daftary	31/07/2012	08/02/2014
138	19328	BALASUBRAMANIAN P	Daftary	12/10/2013	09/02/2014
139	53376	MEWA SINGH	Peon	31/10/2009	08/06/2013
140	54943	A M RAKH	Peon	30/06/2011	05/10/2012
141	53640	SATISH KUMAR SHARMA	Peon	17/03/2001	22/09/2012
142	50004	NAIN SINGH RAWAT	Peon	31/12/1993	05/06/2012
143	35156	VIJAY KUMAR PAWAR	Peon	30/06/2007	20/08/2012
144	50450	JAGIT SINGH	Watchman/Peon	28/02/1993	23/09/2012
145	14122	N VENKETASWAMY	Driver-Cum-Peon	02/04/1997	20/09/2013
146	18624	P N PALAV	Armed Guard/Peon	30/06/1996	05/03/2011
147	48045	RANJIT SINGH	Armed Guard/Peon	30/04/2004	21/05/2012
148	40992	TRILOK SINGH	Armed Guard/Watchman	30/09/1997	12/07/2000
149	54073	KESHAR SINGH	Armed Guard	31/03/2001	23/09/2012
150	57453	MAHANKALI	Armed Guard	30/11/2010	22/07/2013
151	33818	KHADAK RAM LOHAR	Armed Guard	31/12/1999	14/04/2013
152	37296	RAMACHANDRAN S	Armed Guard	30/06/2001	18/08/2012
153	45753	K P GAIKWAD	Armed Guard	31/05/2011	13/01/2012
154	11441	S B GHAG	Armed Guard	30/06/2001	15/11/2013
155	15807	N BHAGHAVAN SINGH	Armed Guard	30/11/1993	01/12/2004
156	54513	D D PANDEY	Armed Guard	31/01/2003	04/12/2013
157	13818	A K KADAM	Armed Guard	31/03/1999	10/11/2013
158	53527	PAUL PETER C	Armed Guard	30/06/2006	18/09/2013
159	36555	SH BISHESHWAR PRASAD	Armed Guard	31/01/2001	19/01/2007
160	43066	M N KADAM	Part-Time Employee	30/09/2012	11/09/2013
161	55122	MUNNA RAM	Part-Time Employee	02/07/2012	19/01/2013

DATA UPDATION:

We request the Pensioners who have not registered their mobile/telephone numbers/email id to furnish the same to us through email hopenfund@canarabank.com for updation of records at our end. Further, those who have already registered are requested to verify and furnish the same once again if there is any change in mobile/telephone numbers/email id.

➤ The strength of Pensioners as at 28.2.2014 is as under:

Regular Pensioners	:	21450
Family Pensioners	:	4465
TOTAL	:	25915

Yours sincerely,

N. NAGENDRA
Divisional Manager

*“When you are in the light everything follows you.
But when you enter into the dark, even your own shadow doesn't follow you.”*