

केनरा बैंक



Canara Bank



# VISHRANTHI

NEWS LETTER

केनरा बैंक कर्मचारी पेन्शन निधि

CANARA BANK

EMPLOYEES' PENSION FUND

Volume No. 5/2013

Date: 09.04.2013

*Dear Pensioners,*

*We wish all our Pensioners a very Happy Ugadi !!!!*

In view of extending the second Pension option to the ex-employees who retired voluntarily under Service Regulations on or after 29.9.95 and to the families of such ex-employees who were not covered under Pension Regulations and died on or after 29.9.95 and before 27.4.2010, vide HO circular 379/2012 dated 13.12.2012, nearly 400 new pensioners have joined the Pensioners family and the strength of Pensioners as at 01.04.2013 is us under:

<b>Regular Pensioners</b>	<b>: 19740</b>
<b>Family Pensioners</b>	<b>: 4088</b>
<b>TOTAL</b>	<b>: 23828</b>

We are pleased to inform that we are number one amongst the PSU banks in commencement of disbursement of pension arrears in terms of HO Circular 379/2012 dated 13.12.2012 and also First to complete the process of sanctioning the arrears to the eligible ex - employees.

*I, on my personal behalf and on behalf of Employees' Pension Fund,  
Welcome the new pension Optees!*

## INCOME TAX

Pension disbursement details for the year 2012-13 and 2013-14 are made available in our Bank's Website [www. Canarabank.com](http://www.Canarabank.com) (Announcements → for ex employees' → Pension disbursement details for the year). Pensioners are advised to refer the data provided therein for arriving their pension income and plan their investments for 2013-14 and submit the declaration on proposed investments either through email or by way of letter to us before 15th of May 2013 because we propose to deduct Income tax starting from the pension for the month of June 2013 payable on 1st July 2013 till the pension for February 2014 payable on 1st March 2014. Wherever Income Tax has been deducted from Pension during 2012-13, Form 16 will be issued before last week of May 2013.

Kindly note that we shall not entertain requests to deduct IT over and above the actual IT payable on pension income.

## DEARNESS RELIEF

We are furnishing here below the DEARNESS RELIEF chart effective from 1.2.2013.

RETIRED DURING THE PERIOD	BASIC PENSION	DEARNESS RELIEF	Average Index/ Slabs Aug 12 – Jan 13	Average Index/ Slabs Feb 13 – Jul 13
01.01.1986 to 31.10.1992 (WORKMEN)	Upto Rs.1250	0.67%	4709	4976
01.01.1986 to 30.06.1993 (OFFICERS)	Rs.1251-2000 Rs.2001-2130 above Rs.2130	0.55% + 8.375 0.33% + 12.500 0.17% + 12.929	1027	1094
01.11.1992 to 31.03.1998 (WORKMEN)	Upto Rs.2400	0.35%	4709	4976
01.07.1993 to 31.03.1998 (OFFICERS)	Rs.2401-3850 Rs.3851-4100 above Rs.4100	0.29% + 8.400 0.17% + 12.605 0.09% + 13.030	890	957
01.04.1998 to 31.10.2002 (BOTH WORKMEN AND OFFICERS)	Upto Rs.3550 Rs.3551-5650 Rs.5651-6010 above Rs.6010	0.24% 0.20% + 8.52 0.12% + 12.72 0.06% + 13.152	4709 756	4976 823
01.11.2002 to 31.10.07 (WORKMEN AND OFFICER)	NO SLABS	0.18%	4709 605	4976 672
01.11.2007 ONWARDS	NO SLABS	0.15%	4709 468	4976 535

### DATA UPDATION:

We request the Pensioners who have not registered their mobile / telephone numbers / email id with us to furnish the same to us through email [hopenfund@canarabank.com](mailto:hopenfund@canarabank.com) for updation of records at our end.

Kindly note that PPOs to new optees (VRS) will be issued before the end of May 2013.

Yours sincerely,

**B S GOPALAKRISHNA BHAT**  
Divisional Manager

*"Anything that makes you weak physically, intellectually, and spiritually, reject as poison."*

- Swami Vivekananda