

The Manager
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street MUMBAI – 400 001
Fax: 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager
Listing Department
National Stock Exchange of India Ltd
EXCHANGE PLAZA
Bandra-Kurla Complex
Bandra [E] MUMBAI 400051 Fax : 022 -26598237

Dear Sir/s,

Sub: Stake sale in M/s Canara Robeco Asset Management Company Ltd
Ref: Regulation 30 of the Listing Regulations, 2015

We refer to our letter No MD&CEO SD 3241:3242/11/12/2017, dated 21.11.2017 wherein we had informed the exchanges on the matter of stake sale either in part or in full in M/s Canara Robeco Asset Management Company Ltd, a subsidiary of Canara Bank.

Now, we inform that given the tremendous growth opportunities offered by the Mutual Fund Industry in its current growth phase and the value we offer to our customers, Canara Bank has decided not to pursue the strategic sale of its stake in M/s Canara Robeco Asset Management Company Ltd for the time being.

Kindly take the above subject matter into your records and also request you to disseminate the said information on your website.

Thanking you,

Yours sincerely,


George Augustin T
Company Secretary.

सचिवालय विभाग
प्रबंध निदेशक व मुख्य कार्यकारी अधिकारी सचिवालय
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