



Ref.: SD:419/420/11/12::2024-25

29.10.2024

The Vice President BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400 001 Scrip Code: 532483	The Vice President Listing Department National Stock Exchange of India Ltd EXCHANGE PLAZA Bandra-Kurla Complex, Bandra [E] MUMBAI - 400 051 Scrip Code: CANBK
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Sub: Disclosure of Related Party Transactions for the Half Year ended 30.09.2024

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of the Bank on consolidated basis in the format specified in accordance with applicable accounting standards for the Half Year ended 30.09.2024.

This is for your information and records.

Yours faithfully,

Internal

SANTOSH KUMAR BARIK
COMPANY SECRETARY

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Internal

Consolidated disclosure of related party transactions and balances for the Half Year Ended 30th Sep, 2024

Names of related parties and their relationship with the Bank- Parent – Canara Bank

1. Names of Related parties and their relationship with the Bank- Parent Canara Bank

Key Management Personnel –

- i) Shri. K. Satyanarayana Raju, Managing Director & Chief Executive Officer
- ii) Shri Debashish Mukherjee, Executive Director
- iii) Shri Ashok Chandra, Executive Director
- iv) Shri Hardeep Singh Ahluwalia, Executive Director
- v) Shri Bhavendra Kumar, Executive Director
- vi) Shri. Brij Mohan Sharma, Ex - Executive Director
- vii) Shri S K Majumdar, Group Chief Finance Officer
- viii) Santosh Kumar Barik, Company secretary (w.e.f from 21st April 2023)
- ix) Shri Vinay Mohta (Ex-Company Secretary till 20.04.2023)

Parent-

- i) Canara Bank

Subsidiaries –

- i) Canbank Financial Services Ltd.
- ii) Canbank Venture Capital Fund Ltd.
- iii) Canbank Factors Ltd.
- iv) Canara Robecco Asset Management Company Ltd.
- v) Canbank Computer Services Ltd.
- vi) Canara Bank Securities Ltd. (formerly GILT Securities Trading Corpn. Ltd)
- vii) Canara HSBC Life Insurance Company Ltd
- viii) Canara Bank (Tanzania) Ltd.

Joint Ventures

Nil



Associates –

- i) Canfin Homes Ltd.
- ii) Regional Rural Banks sponsored by the Bank
 - a) Karnataka Gramin Bank (Erstwhile Pragati Krishna Gramin Bank)
 - b) Kerala Gramin Bank (Erstwhile South Malabar Gramin Bank)
 - c) Andhra Pragathi Grameena Bank
 - d) Karnataka Vikas Grameena Bank

1.2 Remuneration to Key Management Personnel during year ended 30th Sep,2024 are as under

(Amount in Rs.)

NAME & PERIOD	DESIGNATION	2023-24	2024-25
Sri K SATYANARAYANA RAJU	Managing Director & Chief Executive Officer	38,61,277.58	20,46,528.00
Sri DEBASHISH MUKHERJEE	Executive Director	36,18,756.00	19,26,144.00
Sri ASHOK CHANDRA	Executive Director	34,61,076.00	18,41,880.00
Sri HARDEEP SINGH AHLUWALIA	Executive Director	31,12,162.57	16,60,752.00
Sri BHAVENDRA KUMAR (From 09.10.2023)	Executive Director	15,72,693.17	17,36,112.00
Sri BRIJ MOHAN SHARMA	Ex -Executive Director	40,42,310.00	-
Sri S K MAJUMDAR	Group Chief Financial Officer (GCFO)	41,29,546.44	20,28,254.84
Sri SANTOSH KUMAR BARIK (From 21.04.2023)	Company Secretary of The Bank	23,72,882.88	12,37,540.53
Sri VINAY MOHTA (Till 20.04.2023)	Ex-Company Secretary of The Bank	1,40,595.05 (20 Days Salary)	-
	Total	2,63,11,299.69	1,24,77,211.37

In terms of paragraph 5 of AS 18, transactions in the nature of Banker-Customer relationship including those with Key Management Personnel and relatives of Key Management Personnel have not been disclosed.



Related Party Transactions for half year ended 30th Sep, 2024

(Amount in Rs Cr.)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr.No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of		In case any financial indebtedness is incurred			Details of the loans, inter-corporate deposits, advances or investments				
		Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (As on 01st April, 2024)	Closing balance (As on 30th September, 2024)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Canara Bank	Directors/KMP	Remmuneration paid to Directors/ KMP (FY 2024)		1.25	0.00	0.00								
2	Canara Bank	Subsidiaries	Bank Balance		0.89	61.67	68.60								
3	Canara Bank	Subsidiaries	Rendering of Services		149.34	1.68	6.39								
4	Canara Bank	Subsidiaries	Bank Deposit placed with Canara bank		230.31	80.40	82.29								
5	Canara Bank	Subsidiaries	Premium Paid		394.45	0.00	0.00								
6	Canara Bank	Subsidiaries	Receiving of Services		0.24	8.63	0.04								
7	Canara Bank	Subsidiaries	Dividend Received		22.40	0.00	0.00								
8	Canara Bank	Subsidiaries	Interest Paid/ Payable		7.81	1.55	0.41								
9	Canara Bank	Subsidiaries	Reimbursement of Salaries /allowances/ sitting Fees to Directors		3.17	0.23	0.33								
10	Canara Bank	Subsidiaries	Rent Received/Receivable		1.18	0.03	0.03								
11	Canara Bank	Associates & JV	Bank Balance		2.16	49.28	38.50								
12	Canara Bank	Associates & JV	Rendering of Services		0.18	0.00	0.00								
13	Canara Bank	Associates & JV	Bank Deposit placed with Canara Bank		454.61	305.63	455.65								
14	Canara Bank	Associates & JV	Dividend Received		15.98	0.00	0.00								
15	Canara Bank	Associates & JV	Interest Paid		16.97	0.00	0.00								
16	Canara Bank	Associates & JV	Interest Received		46.66	0.00	0.00								
17	Canara Bank	Associates & JV	Investment in Canara Bank Share		0.00	0.89	0.89								

NA

NA



Santosh K. Hegde

			Reimbursement of Salaries /allowances/ sitting Fees to Directors					NA
18	Canara Bank	Associates & JV			6.73	0.00	0.00	
19	Canara Bank	Associates & JV	Rent Received		0.27	0.00	0.00	
20	Canara Bank	Associates & JV	Brokerage paid		0.00	0.00	0.00	
21	Canara Bank	Associates & JV	Dividend paid		0.83	0.00	0.00	
22	Group Entity	Group Entity	Bank Balance		0.00	15.27	6.26	
23	Group Entity	Group Entity	Rendering of Services		17.89	8.83	6.68	
24	Group Entity	Group Entity	Premium paid		1.63	0.00	0.00	
25	Group Entity	Group Entity	Investment in Mutual Funds		24.01	11.59	31.74	
26	Group Entity	Group Entity	Premium Received		52.83	0.00	0.00	
27	Group Entity	Group Entity	Brokerage paid		0.53	0.00	0.00	
28	Group Entity	Group Entity	Brokerage Received		0.81	0.00	0.00	
1. The above disclosure on related party transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements)								
2. As Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed bank such disclosures have not been made.								



Santosh K. Hegundar